

## India Cements Capital Limited

Regd Off: 827 Dhun Building, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

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PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Previous Year Ended 31-03-2011 (AUDITED)
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	
Income from Operations	84.01	107.54	110.86	306.18	376.83	485.00
Total Income	84.01	107.54	110.86	306.18	376.83	485.00
Expenditure :						
Staff Cost	56.95	56.39	54.01	171.42	163.95	205.32
Rent	4.80	14.91	13.98	34.39	41.71	54.82
Others	31.58	31.24	32.82	91.32	94.48	133.85
Depreciation	2.02	3.16	1.23	9.73	15.87	17.07
Total Expenditure:	95.35	105.70	102.04	308.86	316.01	411.06
Profit/(Loss) from operation before other income and interest	(11.34)	1.84	8.82	(0.68)	60.82	73.94
Other Income	1.21	0.72	0.38	2.78	1.73	2.37
Profit/(Loss) before Interest	(10.13)	2.56	9.20	2.10	62.55	76.31
Interest	0.01	0.00	0.71	0.01	0.77	1.15
Profit/(Loss) before Tax	(10.14)	2.56	8.49	2.09	61.78	75.16
Tax Expenses	(1.18)	(3.16)	2.59	(1.18)	22.24	25.53
Net Profit/(Loss) for the period/year	(8.96)	5.72	5.90	3.27	39.54	49.63
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
Reserves (net of debit balance in Profit and Loss Account) as at the end of previous accounting year						457.82
Earnings Per Share and Diluted Earnings Per Share	(0.04)	0.03	0.03	0.02	0.18	0.23
Public Shareholding						
- Number of Shares	3107610	3107610	3107610	3107610	3107610	3107610
- Percentage of Shareholding	14.32	14.32	14.32	14.32	14.32	14.32
Promoters and Promoter Group Shareholding						
a) Pledge/Encumbered	85.68	85.68	85.68	85.68	85.68	85.68
-Number of Shares			18576840		18576840	
-Percentage of Shares (to total Shareholding of promoters & promoter group)			99.88		99.88	
-Percentage of shares(to total share capital of the company)			85.58		85.58	
b) Non-encumbered						
-Number of Shares	18598590	18598590	21750	18598590	21750	18598590
-Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	0.12	100	0.12	100.00
-Percentage of shares(to total share capital of the company)	85.68	85.68	0.10	85.68	0.10	85.68

## Notes :

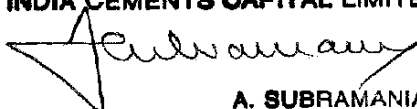
1. Significant fall in the exchange value of Rupee against US \$ during the quarter has adversely impacted the forex business of the company .
2. The Company is operating in one business sgment only of fee based activity.
3. Income from operations during the corresponding previous nine months included Rs. 30 lakhs being one time advisory fees received.
4. There is no tax liability on the profit for the current nine months in lieu of MAT credit of earlier years
5. A limited review of the quarterly results has been carried out by Statutory Auditors.
6. The previous year figures have been regrouped to conform to current periods' classification.
7. The above financial results , were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February 2012.
8. There was no investor complaint received during the quarter. There were no outstanding complaints either at the beginning or at the end of the current quarter.

## CERTIFIED TRUE COPY

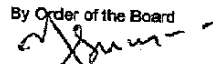
Place : Chennai-600 002

Date : 6th February, 2012.

For INDIA CEMENTS CAPITAL LIMITED


A. SUBRAMANIAN  
Company Secretary

By Order of the Board

  
N SRINIVASAN  
Chairman

**MESSRS. S. VISWANATHAN**

CHARTERED ACCOUNTANTS  
17, BISHOP WALLERS AVENUE (WEST),  
MYLAPORE, CHENNAI - 600 004.

Branches : 27/34, 2nd Floor, Nandidurg Road, Jayamahal Extn.,  
Bangalore - 560 046. Tel. : 91-80-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,  
Ramanathapuram, Coimbatore - 641045. Tel : 0422-4367065

Tel. : 24991147

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Fax : 91-44-24994510

E-mail : sviswa@eth.net

Website : www.sviswanathan.com

**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF  
DIRECTORS OF  
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **31<sup>st</sup> December, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

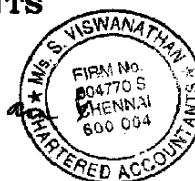
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **31<sup>st</sup> December, 2011** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. S.VISWANATHAN  
CHARTERED ACCOUNTANTS  
Regn.No.004770S**

*Chella K Srinivasan*

**Chella K Srinivasan  
Partner**

Membership No. 023305



Place : Chennai - 600 004

Date : 6<sup>th</sup> February, 2012.

## India Cements Capital Limited

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M/S S VISWANATHAN  
Chartered Accountants  
FIRM REGN. No. 0047705

Place : Chennai-600 002  
Date : 6th February, 2012.

*Chella K. Srinivasan*  
CHELLA K. SRINIVASAN  
Partner  
M. No. 023305

By Order of the Board  
*[Signature]*  
N SRINIVASAN  
Chairman