



# INVESTMENT & PRECISION CASTINGS LTD



REGD. OFFICE & WORKS  
TELEPHONE  
FAX  
E-MAIL  
WEBSITE

NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
(91) (278) 252 3500 to 02  
direct1@ipcl.in  
www.ipcl.in

Page 2 of 4

Unaudited Financial Results (reviewed) for the Quarter and Nine Months ended Dooomcor 31, 2011

Rs. in Lacs

Sr. No.	Item	Quarter ended			Nine Months ended		Previous Accounting Year ended 31.03.2011 Audited	
		31.12.2011 Reviewed	30.09.2011 Reviewed	31.12.2010 Reviewed	31.12.2011 Reviewed	31.12.2010 Reviewed		
1	2	3	4	5	6	7	8	
1	a) Net Sales/Income from Operations	2129.59	1854.89	1556.52	5716.68	4825.16	6754.18	
	b) Other Operating Income	8.79	6.98	2.20	19.82	14.05	70.95	
	c) Total 1a +1b	2138.38	1861.87	1558.72	5736.50	4839.21	6825.13	
2	Total Expenditure	a) (Increase)/Decrease in Stocks in trade and work in progress	-13.95	78.29	-149.85	-83.00	-333.91	-420.59
		b) Consumption of Materials	777.80	623.17	633.90	2118.45	1945.70	2662.64
		c) Purchase of traded goods	--	--	--	--	--	--
		d) Power & Fuel	345.20	278.10	272.16	911.70	778.57	1093.96
		e) External Processing	318.71	290.49	245.34	894.82	691.71	958.67
		f) Employee Cost	198.99	174.87	139.52	531.60	468.59	642.43
		g) Other Expenses	141.18	140.82	173.62	436.32	449.00	633.73
		h) Total Expenditure(2a to 2g)	1767.93	1585.74	1314.69	4808.89	3999.66	5570.84
3	Profit Before Interest, Depreciation & Tax (1c - 2h) EBITDA	370.45	276.13	244.03	927.61	839.55	1254.29	
4	Depreciation	122.16	117.46	133.30	356.05	374.24	460.86	
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	248.29	158.67	110.73	571.56	465.31	793.43	
6	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit before Interest and Exceptional Items (5+6)	248.29	158.67	110.73	571.56	465.31	793.43	
8	Interest, Net	96.79	92.94	80.91	280.21	198.53	281.65	
9	Profit after Interest but before Exceptional Items (7-8)	151.50	65.73	29.82	291.35	266.78	511.78	
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
11	Profit from Ordinary Activities before Tax (9-10)	151.50	65.73	29.82	291.35	266.78	511.78	
12	Tax Expense	a) Current Tax (Net of MAT Credit)	47.00	33.00	-7.44	112.00	39.11	105.00
		b) Deferred Tax	-3.00	-11.82	19.67	-34.00	44.12	80.60
		c) Earlier Years' Tax	0.00	0.87	0.00	0.87	0.00	-2.49
		d) Total Tax Expense (12a to 12c)	44.00	22.05	12.23	78.87	83.23	183.11
13	Net Profit from Ordinary Activities After Tax (11-12d)	107.50	43.68	17.59	212.48	183.55	328.67	
14	Add: Prior Period Adjustments (net)	0.00	0.00	0.00	0.00	0.59	-2.82	
15	Net Profit after Prior Period Adjustments (net)(13+14)	107.50	43.68	17.59	212.48	184.13	325.85	
16	Paid-up Equity Share Capital (Face value Rs. 10 each)	496.00	496.00	496.00	496.00	496.00	496.00	
17	Reserves excluding revaluation reserves						3720.28	
18	Earnings Per Share, (Basic & Diluted)	2.17	0.88	0.35	4.28	3.71	6.57	
19	Public Shareholding:							
	a) Number of Equity Shares	2,819,945	2,820,945	2,838,859	2,819,945	2,838,859	2,838,445	
	b) Percentage of Shareholding	56.85	56.87	57.24	56.85	57.24	57.23	
20	Promoters and promoter group shareholding	a) Pledged/Encumbered						
		- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non-encumbered						
		- Number of shares	2,140,055	2,139,055	2,121,141	2,140,055	2,121,141	2,121,555
		- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- % of shares ( as a % of the total share capital of the company)	43.15	43.13	42.76	43.15	42.76	42.77	

Contd.. Page 2 for Notes

For INVESTMENT & PRECISION CASTINGS LTD

*PJP Tamboli*

( Piyush I. Tamboli )  
VICE CHAIRMAN AND MANAGING DIRECTOR





# INVESTMENT & PRECISION CASTINGS LTD



REGD. OFFICE & WORKS NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
TELEPHONE (91) (278) 252 3300 to 04  
FAX (91) (278) 252 3500 to 02  
E-MAIL direct1@ipcl.in  
WEBSITE www.ipcl.in

Page 3 of 4

Page 2

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the the Board of Directors on 3.2.2012
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended on December 31, 2011.
- 3 There was no exceptional/extraordinary item during the quarter ended on 31.12.2011
- 4 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 5 Previous periods' figures have been regrouped/rearranged where necessary.
- 6 During the quarter, no investor complaints were received.  
There were no complaints pending at the beginning of the quarter and at the end of the quarter

ON BEHALF OF THE BOARD OF DIRECTORS

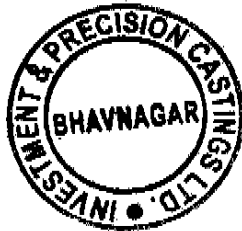
**Piyush I. Tamboli**

VICE CHAIRMAN AND MANAGING DIRECTOR

Date: 3.2.2012

Place: Bhavnagar

For INVESTMENT & PRECISION CASTINGS LTD



*Piyush I. Tamboli*

( Piyush I. Tamboli )

VICE CHAIRMAN AND MANAGING DIRECTOR

**Sanghavi & Co.**

Page 4 of 4

Chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 278-242 3434, 242 6151  
 e-mail : [info.sanghavico@gmail.com](mailto:info.sanghavico@gmail.com)

**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**INVESTMENT & PRECISION CASTINGS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of INVESTMENT & PRECISION CASTINGS LIMITED for the period ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These financial results are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar  
 3<sup>rd</sup> February 2012



For: SANGHAVI & COMPANY  
 Chartered Accountants  
 FRN: 109099W

*Manoj Ganatra*  
 MANOJ GANATRA  
 Partner  
 Membership No. 043485