



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lakhs)

	Quarter ended			Nine months ended		Year end
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations	132.28	150.37	167.20	428.89	562.58	676.82
2 Expenditure						
a) Financial expenses	97.08	103.72	111.02	311.05	412.23	545.59
b) Employees cost	14.46	14.18	14.19	44.27	54.13	65.96
c) Administration and other expenses	28.28	30.30	614.77	78.27	668.88	533.51
d) Provisions and contingencies	-	-	-	-	-	91.20
e) Depreciation	1.90	2.00	2.53	5.58	11.97	14.12
Total	141.72	150.20	742.51	439.17	1,147.21	1,250.38
3 Profit/(Loss) from Operations before Other Income and Exceptional Items (1-2)	(9.44)	0.17	(575.31)	(10.28)	(584.63)	(573.56)
4 Other income	(2.66)	0.57	593.57	1.11	610.65	612.45
5 Profit/(Loss) before Exceptional Items (3+4)	(12.10)	0.74	129.28	(9.17)	26.02	38.89
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax (7-8)	(12.10)	0.74	129.28	(9.17)	26.02	38.89
8 Tax expense	-	-	19.73	-	20.88	6.34
9 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(12.10)	0.74	109.55	(9.17)	5.14	32.55
10 Extraordinary items	-	-	-	-	-	-
11 Net Profit / (Loss) for the period/year (11-12)	(12.10)	0.74	109.55	(9.17)	5.14	32.55
12 Paid up Equity Share Capital (Face Value of Rs.10 each)	500.00	500.00	500.00	500.00	500.00	500.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,362.47
14 Earnings Per Share (Rs.)						
a) Basic and diluted EPS before extraordinary items	(0.24)	0.01	2.19	(0.18)	0.10	0.65
b) Basic and diluted EPS after extraordinary items	(0.24)	0.01	2.19	(0.18)	0.10	0.65
15 Public shareholding						
- Number of shares	4995450	4995450	4995450	4995450	4995450	4995450
- Percentage of shareholding	99.91%	99.91%	99.91%	99.91%	99.91%	99.91%
16 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non -encumbered						
- Number of shares	4550	4550	4550	4550	4550	4550
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%

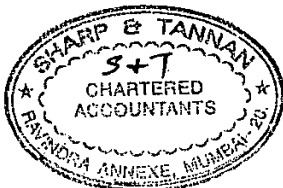
Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2012. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchange.
- Provision for the Income Tax has not been made for the period as there is no taxable income. Provision for Deferred Tax, if any, will be made at the year end.
- Provision for the Non Performing Assets as required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998, as amended, will be considered at the year end.
- There were no investors complaints pending at the beginning of the quarter nor any complaints were received during the quarter. There are no investors complaints pending at the end of this period.
- Figures for the periods/year have been regrouped wherever necessary.

By Order of the Board,
FOR JAYABHARAT CREDIT LIMITED

Arun Mitter
Director

New Delhi, 14th February, 2012



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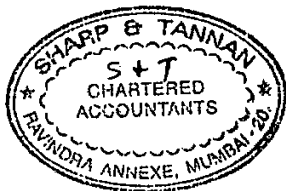
SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31ST DECEMBER, 2011

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jayabharat Credit Limited** for the period ended 31st December, 2011, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 15th February, 2012. Our responsibility is to issue a report on these financial statements based on our review.

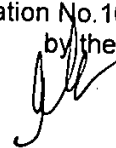
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except non-compliance of prudential norms concerning income reversal and non-performing assets as required by the Reserve Bank of India, amounting to Rs 70.20 lakhs for the quarter/nine months ended 31st December, 2011 and its consequential effect on the Unaudited Financial Results for the period ended 31st December, 2011.*



Mumbai, 14th February, 2012

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of


MILIND P. PHADKE
Partner

Membership No. 033013

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