

**JUMBO BAG LTD**

ISO 22000,9000, 14001 & BRC/IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- "S.K.Enclave" New No.4 (Old No. 47) Nowroji Road, Chetpet, Chennai - 600 031.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2011

(Rs. In lakhs except (EPS & Shareholding))

Particulars	3 months ended 31.12.2011	Previous 3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to Date figures for current period ended 31.12.2011	Year to Date figures for previous period ended 31.12.2010	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. (a) Net Sales/ Income from Operations</b>	<b>2,057.56</b>	<b>1,830.55</b>	<b>2,175.48</b>	<b>5,889.27</b>	<b>5,969.63</b>	<b>8,219.14</b>
(b) Other Operating Income	18.34	69.29	11.63	127.71	27.28	107.48
(c) Sale of Traded Goods	121.98	53.61	272.14	283.54	1,205.98	1,370.83
<b>Total</b>	<b>2,197.88</b>	<b>1,953.45</b>	<b>2,459.25</b>	<b>6,300.52</b>	<b>7,202.89</b>	<b>9,697.45</b>
<b>2. Expenditure</b>						
a. (Increase) /decrease in stock in trade and work in progress	(110.32)	(239.55)	(37.83)	(442.72)	(323.65)	(195.18)
b. Consumption of raw materials	1,326.47	1,375.50	1,531.70	4,157.94	4,445.71	5,895.88
c. Purchase of traded goods	113.18	46.15	250.13	254.50	1,095.98	1,250.09
d. Employees cost	145.47	130.13	128.61	406.06	339.23	462.60
e. Depreciation	45.26	51.54	42.42	144.66	138.92	187.93
f. Other expenditure	521.77	445.34	428.26	1,350.14	1,181.28	1,627.79
<b>Total</b>	<b>2,041.83</b>	<b>1,809.11</b>	<b>2,343.29</b>	<b>5,870.58</b>	<b>6,877.47</b>	<b>9,229.11</b>
<b>3. Profit from Operations before Other income, interest and Exceptional Items (1-2)</b>	<b>156.05</b>	<b>144.34</b>	<b>115.96</b>	<b>429.94</b>	<b>325.42</b>	<b>468.34</b>
4. Other Income	2.70	6.28	1.14	9.52	5.64	17.81
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>158.75</b>	<b>150.62</b>	<b>117.10</b>	<b>439.46</b>	<b>331.06</b>	<b>486.15</b>
6. Interest	132.74	125.46	95.17	362.75	275.59	395.91
<b>7. Profit after Interest but before exceptional items (5-6)</b>	<b>26.01</b>	<b>25.16</b>	<b>21.93</b>	<b>76.71</b>	<b>55.47</b>	<b>90.24</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>26.01</b>	<b>25.16</b>	<b>21.93</b>	<b>76.71</b>	<b>55.47</b>	<b>90.24</b>
10. Tax expense	9.33	9.14	7.68	27.64	19.41	29.26
<b>11. Net Profit (+)/ Loss (-) from* Ordinary Activities after tax (9-10)</b>	<b>16.68</b>	<b>16.02</b>	<b>14.25</b>	<b>49.07</b>	<b>36.06</b>	<b>60.98</b>
12. Extraordinary items	-	1.00	-	(2.03)	-	(3.39)
<b>13. Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>16.68</b>	<b>17.02</b>	<b>14.25</b>	<b>47.04</b>	<b>36.06</b>	<b>64.37</b>
14. Paid - Up equity share capital (Face value of Rs. 10/-)	837.37	797.37	797.37	837.37	797.37	797.37
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	964.11
16. Earnings Per Share (EPS) - Basic and diluted EPS before and after extraordinary items	0.20	0.22	0.18	0.64	0.45	0.81
17. Public shareholding - Number of shares	4,738,848	4,741,848	4,749,022	4,738,848	4,749,022	4,745,198
- Percentage of shareholding	56.59%	59.47%	59.56%	56.59%	59.56%	59.51%
18. Promoters and Promoters' Group Shareholding						
- (a) Pledged/Encumbered						
No of Shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
- (b) Non-Encumbered						
No of Shares	3634852	3231852	3224680	3634852	3224680	3228502
- Percentage of Shares (as a % of the total outstanding of Promoters and Promoters' groups)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	43.41%	40.53%	40.44%	43.41%	40.44%	40.49%



**Segment-wise Reporting as per the format under clause 41 of the Listing agreement**

(Rs. in Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for the previous period ended	Previous accounting year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	2,037.05	1,859.54	2,277.67	5,918.98	6,314.72	8,201.27
(b) Segment B - Trading Business	160.83	93.91	283.02	381.54	1,217.76	1,370.83
(c) Unallocated	2.70	6.28	1.14	9.52	5.64	17.87
<b>Total</b>	<b>2,200.58</b>	<b>1,959.73</b>	<b>2,561.83</b>	<b>6,310.04</b>	<b>7,538.12</b>	<b>9,589.97</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>2,200.58</b>	<b>1,959.73</b>	<b>2,561.83</b>	<b>6,310.04</b>	<b>7,538.12</b>	<b>9,589.97</b>
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	136.08	138.93	90.51	386.25	260.72	407.63
(b) Segment B - Trading Business	22.67	11.69	26.59	53.21	70.34	78.52
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>158.75</b>	<b>150.62</b>	<b>117.10</b>	<b>439.46</b>	<b>331.06</b>	<b>486.15</b>
Less: (i) Interest	132.74	125.46	95.17	362.75	275.59	395.91
(ii) Other Un-allocable Expenditure	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
<b>Total Profit before tax</b>	<b>26.01</b>	<b>25.16</b>	<b>21.93</b>	<b>76.71</b>	<b>55.47</b>	<b>90.24</b>
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment A	1,957.39	1,836.71	1,773.97	1,957.39	1,773.97	1,802.28
(b) Segment B**	-	-	-	-	-	-
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,957.39</b>	<b>1,836.71</b>	<b>1,773.97</b>	<b>1,957.39</b>	<b>1,773.97</b>	<b>1,802.28</b>

\* After Adjusting Prior Period Items

\*\*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature

1. The above results were reviewed by the Audit Committee at the meeting held on 14th February 2012 and approved and taken on record by the Board of Directors at its meeting held on 14th February 2012

2. The Limited Review of the above third quarter results have been carried out by the Statutory Auditors of the Company.

3. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them.

4. Figures have been regrouped wherever necessary.

5. Neither were Investors Complaints received during the Beginning of the quarter nor at the end of the quarter. There were no Investor complaints pending for disposal, or disposed.

6. The proceeds of Rs. 1,04,00,000 raised from Preferential Allotment of 4,00,000 Equity Shares to Promoter Group company has been utilised to meet the margin requirements.

For and On Behalf of the Board

  
**G P N Gupta**  
 Managing Director

Place : Chennai  
Date : 14.02.2012

LIMITED REVIEW REPORT

To the Board of Directors of Jumbo Bag Limited

We have reviewed the accompanying statement of unaudited financial results of Jumbo Bag Ltd for the period ended 31<sup>st</sup> Dec 2011 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14<sup>th</sup> Feb 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Srinivasan & Associates,  
Chartered Accountants



R. Mohan  
R.Mohan  
Partner  
M.No,022460

Date : 14.02.2012  
Place : Chennai