

P. Marimuthu, B.Com., F.C.A.
Chartered Accountant

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Membership No. 5770

Date

The Board of Directors
KLRF Limited, 75/8, Benares Cape Road
Gangaikondan-627 352

LIMITED REVIEW REPORT
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. Marimuthu
Chartered Accountant

Place : Coimbatore
Date : 09.02.2012

KLRF LIMITED
Registered Office : 75/8, Benares Cape Road, Gangaikondan-627 352, Tirunelveli District
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs.in lakhs)

Sl No	PARTICULARS	Three Months Ended			Nine Months Ended		Previous year ended 31.03.2011
		31.12.2011 unaudited	30.09.2011 unaudited	31.12.2010 unaudited	31.12.2011 unaudited	31.12.2010 unaudited	
1	(a) Net Sales / Income from Operations	5107.84	5289.92	5511.54	15660.76	14753.67	20561.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0
	Total	5107.84	5289.92	5511.54	15660.76	14753.67	20561.27
2	Expenditure						
	(Increase)/Decrease in Stock in trade and work in progress	-48.62	161.68	-52.83	17.79	-377.11	-454.12
	Consumption of raw materials	3661.25	3817.11	3807.00	11428.40	10351.05	14379.65
	Employees cost	339.35	332.48	290.90	962.51	793.28	1116.69
	Depreciation	130.65	129.58	128.28	391.75	380.09	525.00
	Other expenditure	852.48	801.81	987.43	2526.76	2584.66	3760.19
	Total	4935.11	5242.66	5160.78	15327.21	13731.97	19327.41
3	Profit from Operations before Other Income, Interest and Exceptional Items	172.73	47.26	350.76	333.55	1021.70	1233.86
4	Other Income	1.58	34.59	3.22	37.07	7.30	28.74
5	Profit before Interest & Exceptional Items	174.31	81.85	353.98	370.62	1029.00	1262.60
6	Interest	219.37	222.81	173.16	664.41	534.20	697.63
7	Profit after Interest but before Exceptional Items	-45.06	-140.96	180.82	-293.79	494.80	564.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax	-45.06	-140.96	180.82	-293.79	494.80	564.97
10	Tax expense - Current	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred	4.24	53.71	57.79	60.34	176.51	175.05
	Add : Excess provision of earlier year	0.00	0.00	0.00	0.00	0.00	0.29
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax	-49.30	-87.25	123.03	-233.45	318.29	390.21
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	-49.30	-87.25	123.03	-233.45	318.29	390.21
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year						1769.06
16	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	-0.98	-1.74	2.45	-4.65	6.34	7.77
17	Public shareholdings						
	Number of shares	2784476	2816981	3052374	2784476	3052374	2824481
	Percentage of shareholding	55.46	56.11	60.80	55.46	60.80	56.26
18	Promoters and promoters group shareholding						
	a.Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	2236168	2203663	1968270	2236168	1968270	2196163
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	44.54	43.89	39.20	44.54	39.20	43.74

Segmentwise Revenue, Results and Capital employed for the quarter ended 31st December, 2011

Sl No	PARTICULARS	Three Months Ended			Nine Months Ended		Previous year ended 31.03.2011
		31.12.2011 unaudited	30.09.2011 unaudited	31.12.2010 unaudited	31.12.2011 unaudited	31.12.2010 unaudited	
1	Net Sales / Income						
	a) Food division	2446.90	2483.38	2536.83	7445.84	6986.33	9286.43
	b) Textile division	1254.63	1409.35	1870.46	4167.27	4682.68	6885.70
	c) Engineering division	1406.31	1397.19	1104.25	4047.65	3084.66	4389.14
	Net Sales / Income from operations	5107.84	5289.92	5511.54	15660.76	14753.67	20561.27
2	Segment Results						
	Profit (+) / Loss (-) before tax and interest from						
	a) Food division	246.08	190.31	122.36	638.89	429.62	537.83
	b) Textile division	-157.78	-209.21	216.11	-515.33	512.84	656.37
	c) Engineering division	86.01	100.75	15.51	247.06	86.54	68.40
	Total	174.31	81.85	353.98	370.62	1029.00	1262.60
	Add/ Less : Interest	219.37	222.81	173.16	664.41	534.20	697.63
	Total Profit Before Tax	-45.06	-140.96	180.82	-293.79	494.80	564.97
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Food division	1915.15	1799.80	2287.53	1915.15	2287.53	1673.85
	b) Textiles division	3886.14	3981.21	5019.26	3886.14	5019.26	5983.41
	c) Engineering division	2212.38	2104.48	1641.15	2212.38	1641.15	1678.94
	Total capital employed in segments	8013.67	7885.49	8947.94	8013.67	8947.94	9336.20
	Unallocable corporate assets less corporate liabilities	518.03	863.01	259.14	518.03	259.14	681.11
	Total Capital Employed	8531.70	8748.50	9207.08	8531.70	9207.08	10017.31

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 9.2.2012
- The auditors of the Company have carried out a limited review of the financial results in compliance with Clause 41 of the listing agreement.
- Comparative figures for previous year have been re-classified wherever necessary.
- Number of investor complaints pending at the beginning of the quarter – NIL, Received and disposed off during the quarter – Five, Unresolved at the end of the quarter - NIL

Place : Coimbatore
Date : 09.02.2012

For KLRF Limited
Suresh Jagannathan
Managing Director

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