



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST DECEMBER, 2011

(₹ in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended on 31.03.2011 Audited
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	
1. <u>Income</u>						
a. Sales/ Income from Operation	5,420.10	2,059.98	3,827.69	10,853.39	12,257.94	15,166.70
b. Other Operating Income	-	-	-	-	-	-
c. Currency Fluctuation	222.91	(11.29)	9.34	211.62	26.13	26.13
Total Income	5,643.01	2,048.69	3,837.02	11,065.01	12,284.07	15,192.83
2. <u>Expenditure</u>						
a. (Increase)/Decrease in Stock	(52.67)	(48.77)	(0.16)	276.77	59.35	(318.70)
b. Raw Material Consumption & Purchases	5,376.18	2,082.48	3,507.77	10,412.88	10,336.95	13,695.17
c. Staff Cost	12.11	13.51	13.66	39.00	39.96	52.83
d. Depreciation	3.04	0.70	3.39	9.14	10.17	13.56
e. Other Expenses	7.64	6.41	55.09	23.45	76.49	84.18
Total Expenses	5,346.32	2,054.32	3,579.75	10,761.26	10,522.92	13,527.05
3. Profit from Operations before Other Income, Interest and Exceptional Items	296.70	(5.64)	257.27	303.76	1,761.15	1,665.78
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items	296.70	(5.64)	257.27	303.76	1,761.15	1,665.78
6. Interest & Finance Charges	72.18	31.73	5.94	126.58	27.55	47.38
7. Profit after Interest but before Exceptional Items	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
10. Provision for Current tax	-	-	-	-	-	-
11. Profit after tax	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
12. Paid up Equity Capital(Face Value of ₹5)	899.40	899.40	899.40	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	-	-	-	-	-	3,079.53
14. Basic & Diluted EPS (Not annualised)	1.25	(0.21)	1.40	0.98	9.64	9.00
15. Public Shareholding						
- No. of Shares	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120
- % of Shares	25.17	25.17	25.17	25.17	25.17	25.17
16. Promoters and promoter group shareholding						
a. <u>Pledged / Encumbered</u>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
b. <u>Non-Encumbered</u>						
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83	74.83	74.83

NOTES:

1. Previous period figures have been regrouped/rearranged wherever necessary.
2. The National Stock Exchange of India Limited (NSE) approved and admitted the dealing in Equity Shares of the Company on its exchange w.e.f. December 14, 2011.
3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
4. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 31st January, 2012.
5. The Company has only one segment i.e. Studied Diamond Jewellery.
6. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
7. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : January 31, 2012



(MR. HARSHIL P. KANANI)
MANAGING DIRECTOR