

**Form D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(6), 13(4) & 13(4A)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to the company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)	No. & % of shares/ voting rights post acquisition/ sale	Trading through member whom trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Blakti Nimitish Kapashi PAN	60900 6.09%	07/02/2012	07/02/2012	Beneficiary of H.U.F on its Separation	60950 6.10%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	N.A.
503, Pleasant Palace 16, N. D. Road, Mumbai - 400 006											

For Kapashi Commercial Limited

PLACE: MUMBAI  
DATE: 09/02/2012

*[Signature]*  
DIRECTOR

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[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4) & 13(4A)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name of Company: Kapashi Commercial Limited

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. of shares/ voting rights held by the Promoter/ part of Promoter Group/ Director/ Officer	% of Date of receipt of allotment	Date of acquisition/ sale of shares/ voting rights	Date of intimation to the company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. of shares/ voting rights post acquisition/ sale	% of Date of Trading through whom the member was executed trade with the TMI	SEBI Registration No. of the TMI	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Bhakti Nimish Kapashi PAN 503, Pleasant Palace 16, N. D. Road, Mumbai - 400 006	60900	6.09%	07/02/2012	07/02/2012	Beneficiary of H.U.F on its Separation	60950	6.10%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	NA

PLACE: Mumbai  
DATE: 07/02/2012

*Bhakti Kapashi*  
BHAKTI NIMISH KAPASHI