

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company			KIRI INDUSTRIES LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/ <del>invoked</del> / <del>released</del> (tick the relevant one)			MR. PRAVIN KIRI					
Date of reporting			04/02/2012					
Names of the stock exchanges where the shares of the target company are listed			BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
	Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number		% of Total share capital
Mr. Pravin Kiri	Un- Encumbered:	1127838	5.94	Creation	27.01.2012	727838	3.83	Pledge of 4,00,000 Equity Shares to State Bank of India
	Encumbered:	6511005	34.26					
	Total:	7638843	40.20					

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



Mr. Pravin Kiri

Place: Ahmedabad

Date: 04.02.2012