



Kopran

KOPRAN LIMITED							(Rs. in lakhs.)
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2011							
Particulars	Quarter ended			Nine Months ended		Year ended	
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales / Income from Operations	4,863	4,010	4,063	13,868	13,788	18,583	
Other Operating Income	121	323	128	736	608	910	
Total Income	4,974	4,333	4,170	14,604	14,397	19,473	
Expenditure	172	340	(463)	787	(608)	(848)	
(Increase)/Decrease in Stock in trade and work in progress	2,780	2,948	2,888	8,368	9,805	12,896	
Consumption of Raw Materials	16	8	28	35	238	280	
Purchase of traded goods	490	408	476	1,326	1,300	1,734	
Employee cost	285	283	201	848	838	1,123	
Depreciation	869	842	709	2,432	2,357	3,217	
Other Expenditure	4,802	4,726	4,030	13,797	13,037	18,502	
Total	372	208	149	807	560	971	
Profit (Loss) from operations before other income, interest and exceptional items	11	32	168	57	245	201	
Other Income	383	240	317	864	806	1,262	
Profit (Loss) before interest and exceptional items	192	179	181	563	608	748	
Interest (Net)	191	61	138	301	287	513	
Profit (Loss) before exceptional items	-	-	-	-	-	-	
Exceptional items	181	81	136	301	287	513	
Profit (Loss) before tax	-	-	-	-	(27)	(27)	
Less: Tax expenses	181	81	136	301	324	640	
Net Profit (Loss) after tax	3,806	3,006	3,806	3,806	3,806	3,806	
Paid up equity share Capital (Face value Rs 10/-)						6,226	
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year							
Earning Per Share (EPS) before Exceptional Item	0.47	0.13	0.33	0.71	0.78	1.32	
a) Basic	0.47	0.13	0.33	0.71	0.78	1.32	
b) Diluted							
Earning Per Share (EPS) after Exceptional Item	0.47	0.13	0.33	0.71	0.78	1.32	
a) Basic	0.47	0.13	0.33	0.71	0.78	1.32	
b) Diluted							
Public shareholding	25,029,401	25,029,401	25,029,527	25,029,401	25,029,527	25,029,401	
No. of Shares	85.31%	84.08%	84.09%	85.31%	84.09%	84.09%	
Percentage of Shareholding	13,447,075	14,023,075	14,023,075	13,547,075	14,023,075	14,023,075	
Promoters and promoter group Shareholding	577,500	577,500	577,500	977,500	577,500	577,500	
a) Pledged / Encumbered - No. of Shares	4.28%	4.12%	4.12%	4.25%	4.12%	4.12%	
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.48%	1.48%	1.48%	1.48%	1.48%	1.48%	
percentage of Shares (as a % of total share capital of the company)	12,988,575	13,445,575	13,445,575	12,988,575	13,445,575	13,445,575	
b) Non-encumbered - No. of Shares	95.74%	95.88%	95.88%	95.74%	95.88%	95.88%	
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	33.21%	34.43%	34.43%	33.21%	34.43%	34.43%	
Percentage of Shares (as a % of total share capital of the company)							

NOTES :-

(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2012

(2) Figures for the previous accounting period have been regrouped wherever necessary.

(3) The Company is engaged primarily in Pharmaceuticals business and there are no separate reportable segments as per AS-17

(4) **Auditors observation:** Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL) amounting to Rs 5311.35 lacs, are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, is long term, for strategic reasons.

(5) Income from operation includes exchange fluctuation Loss of Rs 13.31 lacs during the quarter ended 31st December, 2011, and Gain of Rs 272.88 lacs for the Nine Months ended 31st December, 2011

(6) The company received 1 complaint from the shareholder during the quarter ended 31st December, 2011 and has been resolved.

KOPRAN LIMITED

 Surender Samant
 Executive Vice Chairman

Place : Mumbai
 Date : 11th February, 2012



KOPRAN LTD.: Parjat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. P. B. No. 9917, Tel.: (022) 4366 1111
 Fax : (022) 2495 0363 Website : www.kopran.com
 Works : • Village Savrol, Taluka : Khalapur, District : Raigad, Tel.: (02192) 274500 Fax : (02192) 274025.
 • K4/4, Additional MIDC, Village Birwadi, Next to Global Board, Mahad-402302. Tel.: (02145) 251101-04 Fax: (02145) 251100.

BATLIBOI & PUROHIT

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS OF KOPRAN LIMITED

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kopran Limited ("the Company")** for the quarter ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) *Attention is invited regarding Investment and Advances aggregating Rs.500.61 lakhs and 4810.74 lakhs respectively, given to a subsidiary company, Kopran Research Laboratories Limited whose accumulated losses have exceeded the net-worth, no provision for Investments and Doubtful advances has been made by the management of the Company. Consequently, the effect, if any, on the carrying values of investments and advances given are currently unascertainable.*
- 4) Based on our review conducted and *subject to our comments in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, [notified pursuant to the Company's (Accounting Standards) Rules, 2006 as (amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Reg No. 101048W



Kaushal Mehta
Partner
Membership No.111749

Place : Mumbai
Dated : 11.2.2012