

KPL/2011-12/I-1
01.02.2012

BY COURIER



**The General Manager
The U.P. Stock Exchange Association Ltd.
Padam Tower
Civil Lines
KANPUR - 208 001**

**Sub : REDEMPTION OF PREFERENCE SHARES ALLOTTED PURSUANT TO THE
SCHEME OF ARRANGEMENT BETWEEN KOTHARI PRODUCTS LTD. & PAN
PARAG INDIA LTD.**

This has reference to the Scheme of Arrangement between the Company and Pan Parag India Ltd. approved by the Hon'ble High Court of Allahabad and a copy whereof had already been submitted to you for your record. In this connection we are attaching herewith the notice received from Pan Parag India Ltd. which is self explanatory.

You are requested to put the aforesaid information on your website for the information of the Preference Shareholders of Pan Parag India Ltd. and the public at large.

Thanking you,

Yours faithfully,
for **KOTHARI PRODUCTS LTD.**

**RAJ KUMAR GUPTA
COMPANY SECRETARY**

**Cc to:
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI - 400 001**

**National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No., C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051**

Encl. as above:

PAN PARAG**PPIL/2011-12/5-I
01.02.2012****BY COURIER****The General Manager
The U.P. Stock Exchange Association Ltd.
Padam Tower
Civil Lines
KANPUR - 208 001****Sub : REDEMPTION OF PREFERENCE SHARES ALLOTTED PURSUANT TO
THE SCHEME OF ARRANGEMENT BETWEEN KOTHARI PRODUCTS LTD.
& PAN PARAG INDIA LTD.**

This has reference to the Scheme of Arrangement between the Company and Kothari Products Ltd. approved by the Hon'ble High Court of Allahabad and a copy whereof had already been submitted to you for your record. Under the aforesaid Scheme of Arrangement, Equity Shareholders of Kothari Products Ltd. were issued and allotted 10, 6% Non Cumulative Redeemable Non Convertible Preference Shares of Rs.10/-each fully paid in Pan Parag India Ltd. for every 1 Equity Share of Rs.10/-each held by it in Kothari Products Ltd. The aforesaid Preference Shares are to be redeemed by the Company not later than the expiry of a period of 36 months from the date on which such shares were allotted. The date of allotment of these shares was 18.03.2009. Therefore, these shares are due for redemption at par on or before 17th March, 2012. The Company has decided to redeem the aforesaid shares on 15th March, 2012.

Further, for the aforesaid redemption, Friday, the 2nd March, 2012 has been fixed as the record date for determining the Preference Shareholders entitled to receive the Redemption Amount on the aforesaid Preference Shares of the Company and Interim Dividend to be declared by the Board of Directors of the Company for a period commencing from 1st April, 2011 till 15th March, 2012 on the aforesaid shares.



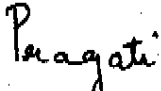
PAN PARAG

Preference Shareholders whose names will appear on Register of Members of Company and/or whose names will appear as beneficial owners as per records of NSDL & CDSL, as at the close of Friday the 2nd March, 2012 will be entitled to receive the aforesaid Redemption and Interim Dividend Amount.

You are requested to put the aforesaid information on your website for the information of the Preference Shareholders of the Company and the public at large.

Thanking you,

Yours faithfully,
for PAN PARAG INDIA LTD.



PRAGATI PANDEY
COMPANY SECRETARY

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Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
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