


**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,

Rohtak-124001, Haryana (India)

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**LAKSHMI PRECISION SCREWS LIMITED**

 Regd. Office: 46/1, Mile Stone,  
 Hissar Road, Rohtak - 124 001 (Haryana)

 Un-audited Standalone Financial Results  
 for the Quarter/ Nine Months Ended 31st December, 2011

S. No.	Particulars	Quarter Ended					(Rs. In Lacs.) Year Ended 31.03.2011
		31.12.11		30.09.11		31.12.10	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Domestic Sales (Net)	7018.14	6866.81	6828.81	20536.48	18830.05	25522.71
	Export Sales	1624.62	1460.81	1280.06	4341.63	3572.07	5074.89
1	<b>Net Sales/ Income from Operations</b>	<b>8642.98</b>	<b>8327.62</b>	<b>8108.87</b>	<b>24878.11</b>	<b>22402.12</b>	<b>30597.40</b>
2	Other Operating Income	2.95	6.60	24.21	14.47	35.00	118.15
3	<b>Total Income (1+2)</b>	<b>8645.91</b>	<b>8334.22</b>	<b>8133.08</b>	<b>24892.58</b>	<b>22437.12</b>	<b>30716.55</b>
4	<b>Expenditure</b>						
	a. (Increase)/ Decrease in stock in trade and work in progress	(653.69)	(316.00)	(507.85)	(1263.71)	(720.27)	(1731.03)
	b. Consumption of raw materials	3854.93	3297.53	3276.58	10478.57	8783.43	13152.10
	c. Purchase of traded goods	29.38	23.74	16.17	71.89	45.06	94.22
	d. Employees cost	1352.68	1327.50	1332.18	3828.41	3487.61	4631.01
	e. Depreciation	583.42	543.20	556.75	1659.99	1216.89	1811.68
	f. Other expenditure						
	- Sub contract charges	606.47	588.98	835.68	1755.76	1860.54	2396.66
	- Others	1964.00	1956.50	2008.81	5844.46	5826.92	7808.00
	<b>g. Total Expenditure (a+b+c+d+e+f)</b>	<b>7737.18</b>	<b>7421.44</b>	<b>7516.32</b>	<b>22375.17</b>	<b>20499.97</b>	<b>28160.64</b>
5	<b>Profit from Operations before other income, interest and exceptional items (3-4)</b>	<b>908.72</b>	<b>912.77</b>	<b>614.76</b>	<b>2517.41</b>	<b>1927.15</b>	<b>2435.91</b>
6	Other Income	132.58	95.36	168.15	406.90	326.46	648.82
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>1041.28</b>	<b>1008.13</b>	<b>782.91</b>	<b>2924.31</b>	<b>2253.61</b>	<b>3084.73</b>
8	Interest	902.05	737.91	515.47	2180.24	1392.69	1834.66
9	<b>Profit after interest but before Exceptional Items (7-8)</b>	<b>139.23</b>	<b>270.22</b>	<b>267.44</b>	<b>744.07</b>	<b>860.93</b>	<b>1250.07</b>
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Profit from ordinary activities before tax (9+10)</b>	<b>139.23</b>	<b>270.22</b>	<b>267.44</b>	<b>744.07</b>	<b>860.93</b>	<b>1250.07</b>
12	Tax Expenses	(19.19)	78.99	109.84	176.92	318.75	479.06
13	<b>Net Profit from ordinary activities after tax (11-12)</b>	<b>158.42</b>	<b>191.23</b>	<b>167.60</b>	<b>568.15</b>	<b>551.18</b>	<b>880.02</b>
14	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Net Profit after Taxation (13-14)</b>	<b>158.42</b>	<b>191.23</b>	<b>167.60</b>	<b>568.15</b>	<b>551.18</b>	<b>880.02</b>
16	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
17	Reserves excluding Rev. Reserve as per balance sheet of previous year	-	-	-	-	-	8363.08
18	Earnings Per Share (EPS) (Rs.)						
	(a) Basic and diluted EPS before Extraordinary items	1.45	1.75	1.44	5.19	5.04	8.12
	(b) Basic and diluted EPS after Extraordinary items	1.45	1.75	1.44	5.19	5.04	8.12
19	Public Shareholding:						
	No. of Shares	4030647	4031943	4031943	4030647	4031943	4031943
	% of Shareholding	36.84	36.85	36.85	36.84	36.85	36.85
20	Promoters and Promoter group						
	Shareholding						
	a) Pledge/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	6911020	6909724	6909724	6911020	6909724	6909724
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.15	63.15	63.16	63.15	63.15

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on February 01, 2012. The Statutory Auditors of the Company have carried out a limited review of the same.
- The Company is operating only in one segment viz. Fasteners.
- Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of current year.
- Status of investors' complaints for the quarter- Opening - Nil, Received - Two, Resolved - Two, Closing - Nil.

 By order of the Board  
 for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain

Chairman &amp; Managing Director

 Place: New Delhi  
 Date : 01.02.2012



# V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, SECTOR-2, NOIDA-201301, Tel. : 0120 4320850

To,  
The Board of Directors.  
Lakshmi Precision Screws Limited.  
Hisar Road.  
Rohtak

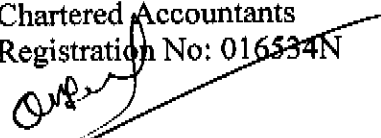
We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Limited for the period ended 31<sup>st</sup> December, 2011 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

The Company has made a provision of Rs 4156290/- towards estimated gratuity liability as on 31<sup>st</sup> December, 2011. The liability as on 31<sup>st</sup> December, 2011 has not been ascertained as per AS-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates  
Chartered Accountants  
Registration No: 016534N

  
(V.P. Bansal)  
Partner  
Membership No: 8843

Dated 01.02.2012  
Place: Noida

