

MIC Electronics Limited Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

www.mic.in

Unaudited Financial Results for the Second Quarter Ended 31st December, 2011

(Rs.in crores)

STAND-ALONE						CONSOLIDATED					
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended	S. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Accounting
31.12.2011	31.12.2010	31.12.2011	31.12.2010	30 06 2011			31 12.2011	31.12.2010	31 12 2011	31 12.2010	30.06.2011
Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
21.08	68.36	61.34	135.80	230.16	1	a) Net Sales/Income from the Operations	21.05	81.56	61.39	161.67	233.35
0.00	0.00	0.00	0.00	0.00	2	b) Other Operating Income Expenditure	0.00	0.00	0.00	0.00	0.00
3.98	-3.71	-12.01	-16.27	-107.56		a) (Increase) / Decrease in stock in trade & Work in Progress	4.16	-3.77	-12.10	-16.51	-107.54
4.58	38.21	42.09	80.49	209.13		b) Consumption of raw material	4.01	38.35	41.44	80.95	209.47
0.00	0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
2.42	2.60	5.22	5.04	11.31		d) Employees Cost	2.64	8.56	5.70	17.17	12.07
1.53	1.56	3.10	3.11	6.17	١.	e) Depreciation	1.55	1.61	3.14	3.26	6.34
5.21	9.50	12.36	20.26	59.69 178.74		f) Other Expenditure	5.28	15.95	12.46	32.99	61.21
17.72 3.36	48.16 20.20	50.76 10.58	92.63 43.17	51.42	3	g) Total Profit form operations before other income, Interest & Exceptional Items (1-2)	17.64 3.41	60.70 20.86	50.64 10.75	117.86 43.81	181.55 51.80
0.50	0.20	0.81	0.21	3.51	4	Other Income	0.50	0.24	0.82	0.25	3.54
3.86	20.40	11.39	43.38	54.93		Profit before Interest & Exceptional Items (3+4)	3.91	21.10	11.57	44.06	55.34
3.66	2.84	8.13	5.03	14.60	6	Interest	3.83	3.02	8.42	5.40	15.24
0.20	17.56	3.26	38.35	40.33		Profit after Interest but before Exceptional Items (5-6)	0.08	18.08	3.15	38.66	40.10
0.00 0.20	0.00 17.56	0.00 3.26	0.00 38.35	0.00 40.33	8	Exceptional Items Profit from Ordinary Activities	0.00	0.00 18.08	0.00 3.15	0.00 38.66	0.00 40.10
0.20	17.50	3.20	30.33	40.33	1	before tax (7+8)	0.08	10.00	3.15	30.00	40.10
0.04	3.50	0.65	7.64	6.13	10	Tax Expense	0.04	3.71	0.65	7.50	6.18
0.16	14.06	2,61	30.71	34.20	11	Less. Adjustment of Minority Interest Net Profit from Ordinary Activities after Tax (9-10)	0.00 0.04	0.11 14.26	0.00 2.50	0.14 31.02	33.92
0.00	0.00 14.06	0.00 2.61	0.00 30.71	0.00 34.20	12	Extra-ordinary items(net of tax expense Rs) Net Profit for the period (11-12)	0.00	0.00 14.26	0.00 2.50	0.00 31.02	0.00 33.92
20.50	20.50	20.50	20.50	20.50	14	Paid Up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.50	20.50	20.50	20.50
Date-Market	382.72		382.72	386.20		Reserves excluding Revaluation Reserve as per the balance sheet of the previous accounting year Earning Per Share (EPS) before Extra ordinary items					
0.02 0.01	1.37 1.20	0.25 0.24	3.00 2.62	3.34 2.92		(a) Basic Diluted Earning Per Share (EPS) after	0.00	1.39 1.22	0.24 0.23	3.03 2.65	3.30 2.89
0.02	1.37	0.25	3.00	3.34		Extra ordinary items	0.00	4.20	0.24	2.00	2.00
0.02	1.20	0.24	2.62	2.92		(b) Basic Diluted	0.00	1.39 1.22	0.24 0.23	3.03 2.65	3.30 2.89
00007040	00470540			0.1007015	17	Public Shareholding				1	1
86907042 84.79%	69178519 67.49%		-	84837945 82 77%	18	No of shares Percentage of Shareholding Promoters and Promoter group Shareholding			•	-	-
			- 1		10	a) Pledged/Encumbered					_
15591233 82.26%	27722766 83.20%			12294216 69.61%		- No of shares - Percentage of shares (as a % of Total					100
02.2070	00.2070			0010110		Shareholding of promoter and					
12.51%	27.05%			11.99%		promoter group) - Percentage of shares (as a % of the total					
			-			share capital of the Company) b) Non-Encumbered			5	-	14
12825119	5596990			5366114		- No of shares					1.00
17.74%	16.80%			30.39%		- Percentage of shares (as a % of Total Shareholding of promoter and					
2.70%	5.46%			5.24%		promoter group) - Percentage of shares (as a % of the total share capital of the Company)					

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Corresponding 3 months Corresponding 6 months Previous Accounting period Particulars 3 months ended in the period ended ended Year ended ended previous year 31 12 2011 31.12 2010 31.12.2011 31.12.2010 30.06.2011 Unaudited Unaudited Unaudited Segmentwise Revenue: (a) LED Display & Lighting (b) Infotech & Communication (c) Unallocated 62.21 6.15 0.00 123.58 12.22 0.00 209.45 4.03 0.00 **61.34** 0.00 20.71 Total 21.08 68.36 135.80 230.16 Less: Inter segment Revenue 0.00 135.80 230.16 Net Sales/Income from Operations 21.08 68.36 Net Sales/income from Operation Segment Results, (Profit before Tax and Interest from each segment) (a) LED Display & Lighting (b) Infotech & Communication 19.38 1.02 0.00 41.21 2.17 0.00 3.86 0.00 0.00 11.01 0.38 0.00 52.18 2.75 0.00 (c) Unallocated Less: (i) Interest (ii) Other Un-allocable Exependiture net off (iii) Un-allocable income Total Profit Before Tax 3. Capital Employed: (Segment Assets - Segment Liabilites) 11.39 8.13 0.00 **43.38** 5.03 0.00 **54.93** 14.60 0.00 3.86 20.40 2.84 0.00 0.00 3.26 38.35 40.33 (Segment Assets - Segment Li (a) LED Display & Lighting (b) Infotech & Communication 378.80 51.66 0.00 477.86 0.00 0.00 378.80 51.66 0.00 477.86 423.39 42.60 0.00 (c) Unallocated 477.86 430.46 Total 430.46 465.99

STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE)

FOR THE SIX MONTHS ENDED ON 3131 DECEMBER 2011

(Rs.in crores)

	Half year Ended				
Particulars	Unaudited 2011-12	Audited 2010-11			
Shareholders Fund:					
(a) Capital	20.50	20.50			
(b) Share Warrants	6.84	16.54			
Application Money					
(c) Reserves and Surplus	398.40	382.72			
Loan Funds	131.49	116.07			
Total	557.23	535 83			
Fixed Assets	212.59	191.34			
Investments	10.80	30.03			
Current Assets, Loans	1 1				
and Advances	1				
(a) Inventories	189.14	82.86			
(b) Sundry Debtors	104.89	163.21			
(c) Cash and Bank balances	5.59	4.12			
(d) Other current assets	27.24	27.99			
(e) Loans and Advances	65.13	95.27			
Less: Current Liabilities and Provisions					
(a) Liabilities	57.45	48.00			
(b) Provisions	12.80	21.80			
Miscellaneous Expenditure	2.38	1.85			
(Not Written Off or Adjusted)					
Deffered tax Asset	9.72	8.96			
Total	557.23	535.83			

Notes:

- 1. The above results have been reviewed by the Audit Committee at its meeting held on 11th February, 2012 and approved by the Board of Directors at its Meeting held on 11th February, 2012.
- 2. The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- 3. All the grievances received during the guarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- 4. The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and M/s. MIC Candlux Private Limited.

Place: Hyderabad Date: 11.02.2012

Dr. M Ramana Rao Chairman & Managing Director



Place: Hyderabad Date: 11.02.2012

PAVULURI & Co.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/S. MIC ELECTRONICS LIMITED for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For PAVULURI & Co. **Chartered Accountants**

Firm Regn. No: 012194S

CA. P.A.RAMAIAH PARTNER

M.No: 203300