



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.
www.mic.in

Unaudited Financial Results for the Second Quarter Ended 31st December, 2011

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited		31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited	
21.08	68.36	61.34	135.80	230.16	1	21.05	81.56	61.39	161.67	233.35	
0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
3.98	-3.71	-12.01	-16.27	-107.56	2	4.16	-3.77	-12.10	-16.51	-107.54	
4.58	38.21	42.09	80.49	209.13		4.01	38.35	41.44	80.95	209.47	
0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
2.42	2.60	5.22	5.04	11.31		2.64	8.56	5.70	17.17	12.07	
1.53	1.56	3.10	3.11	6.17		1.55	1.61	3.14	3.26	6.34	
5.21	9.50	12.36	20.26	59.69		5.28	15.95	12.46	32.99	61.21	
17.72	48.16	50.76	92.63	178.74		17.64	60.70	50.64	117.86	181.55	
3.36	20.20	10.58	43.17	51.42		3.41	20.86	10.75	43.81	51.80	
0.50	0.20	0.81	0.21	3.51	4	0.50	0.24	0.82	0.25	3.54	
3.86	20.40	11.39	43.38	54.93	5	3.91	21.10	11.57	44.06	55.34	
3.66	2.84	8.13	5.03	14.60	6	3.83	3.02	8.42	5.40	15.24	
0.20	17.56	3.26	38.35	40.33	7	0.08	18.08	3.15	38.66	40.10	
0.00	0.00	0.00	0.00	0.00	8	0.00	0.00	0.00	0.00	0.00	
0.20	17.56	3.26	38.35	40.33	9	0.08	18.08	3.15	38.66	40.10	
0.04	3.50	0.65	7.64	6.13	10	0.04	3.71	0.65	7.50	6.18	
0.16	14.06	2.61	30.71	34.20	11	0.00	0.11	0.00	0.14	0	
0.00	0.00	0.00	0.00	0.00	12	0.00	0.00	0.00	0.00	0.00	
0.16	14.06	2.61	30.71	34.20	13	0.04	14.26	2.50	31.02	33.92	
20.50	20.50	20.50	20.50	20.50	14	20.50	20.50	20.50	20.50	20.50	
	382.72		382.72	386.20	15						
0.02	1.37	0.25	3.00	3.34	16	0.00	1.39	0.24	3.03	3.30	
0.01	1.20	0.24	2.62	2.92		0.00	1.22	0.23	2.65	2.89	
0.02	1.37	0.25	3.00	3.34		0.00	1.39	0.24	3.03	3.30	
0.01	1.20	0.24	2.62	2.92		0.00	1.22	0.23	2.65	2.89	
86907042	69178519	-	-	84837945	17	-	-	-	-	-	
84.79%	67.49%			82.77%							
15591233	27722766			12294216	18						
82.26%	83.20%			69.61%							
12.51%	27.05%			11.99%							
12825119	5596990			5366114							
17.74%	16.80%			30.39%							
2.70%	5.46%			5.24%							

SEGMENTWISE REVENUE & RESULTS
(STAND-ALONE)
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

STATEMENT OF ASSETS & LIABILITIES
(STAND-ALONE)
FOR THE SIX MONTHS ENDED ON 31ST DECEMBER 2011

Particulars	(Rs.in crores)				
	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
	31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited
1. Segmentwise Revenue:					
(a) LED Display & Lighting	21.08	62.21	57.31	123.58	209.45
(b) Infotech & Communication	0.00	6.15	4.03	12.22	20.71
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	21.08	68.36	61.34	135.80	230.16
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	21.08	68.36	61.34	135.80	230.16
2. Segment Results:					
(Profit before Tax and Interest from each segment)					
(a) LED Display & Lighting	3.86	19.38	11.01	41.21	52.18
(b) Infotech & Communication	0.00	1.02	0.38	2.17	2.75
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	3.86	20.40	11.39	43.38	54.93
Less: (i) Interest	3.66	2.84	8.13	5.03	14.60
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	0.20	17.56	3.26	38.35	40.33
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
(a) LED Display & Lighting	477.86	378.80	477.86	378.80	423.39
(b) Infotech & Communication	0.00	51.66	0.00	51.66	42.60
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	477.86	430.46	477.86	430.46	465.99

Particulars	(Rs.in crores)	
	Unaudited 2011-12	Audited 2010-11
Shareholders Fund:		
(a) Capital	20.50	20.50
(b) Share Warrants	6.84	16.54
Application Money		
(c) Reserves and Surplus	398.40	382.72
Loan Funds	131.49	116.07
Total	557.23	535.83
Fixed Assets	212.59	191.34
Investments	10.80	30.03
Current Assets, Loans and Advances		
(a) Inventories	189.14	82.86
(b) Sundry Debtors	104.89	163.21
(c) Cash and Bank balances	5.59	4.12
(d) Other current assets	27.24	27.99
(e) Loans and Advances	65.13	95.27
Less: Current Liabilities and Provisions		
(a) Liabilities	67.45	48.00
(b) Provisions	12.80	21.80
Miscellaneous Expenditure (Not Written Off or Adjusted)	2.38	1.85
Deffered tax Asset	9.72	8.96
Total	557.23	535.83

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 11th February, 2012 and approved by the Board of Directors at its Meeting held on 11th February, 2012.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and M/s. MIC Candlux Private Limited.

Place: Hyderabad
Date : 11.02.2012

Dr. M V Ramana Rao
Chairman & Managing Director



PAVULURI & Co.

CHARTERED ACCOUNTANTS

105, 1st Block, 1st Floor, Divya Shakti Complex,
Ameerpet, Hyderabad - 500 016.

Ph : 040 - 2373 1837, 4025 8691

Fax : 040 - 2374 8729

Email : pavuluriandco@gmail.com

pavuluriandco@hotmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S. MIC ELECTRONICS LIMITED** for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 11.02.2012

For PAVULURI & Co.
Chartered Accountants
Firm Regn. No: 012194S

CA. P.A. RAMAIAH
PARTNER
M.No: 203300

