

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND PERIOD ENDED 31ST DEC. 2011

(Rs. in lakhs)

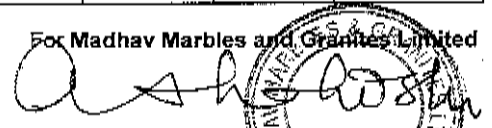
S.No.	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		LIMITED REVIEWED			LIMITED REVIEWED		AUDITED
	Gross Sales / Income from operations	1492.40	1791.03	1463.55	4791.38	4851.25	6565.22
	Less : Excise Duty	0.00	0.00	0.00	0.00	0.00	48.80
1	(a) Net Sales / Income from operations	1492.40	1791.03	1463.55	4791.38	4851.25	6516.42
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	(a) (Increase) / decrease in stock in trade	-117.84	270.36	-51.49	178.34	-68.84	-45.58
	(b) Consumption of materials [Includes purchase of traded goods & cost of sales (ready)]	733.54	777.83	889.55	2250.58	2559.64	3422.03
	(c) Manufacturing expenses	358.06	309.34	355.88	1041.93	1172.69	1452.02
	(d) Employees cost	100.13	88.06	110.14	281.53	286.12	510.03
	(e) Depreciation	103.23	99.83	126.90	299.38	319.55	453.54
	(f) Other expenditure	146.07	159.32	168.65	442.01	505.04	638.65
	(g) Total Expenditure	1323.19	1704.74	1599.63	4493.77	4774.20	6430.69
3	Profit from operations before Other Income, Interest and Exceptional items	169.21	66.29	-136.08	297.61	77.05	85.73
4	Other Income	3.51	14.47	9.88	30.74	39.44	73.14
5	Profit before Interest and Exceptional items	172.72	100.76	-126.20	328.35	116.49	158.87
6	Interest	14.61	28.78	28.78	62.47	89.85	109.81
7	Profit after Interest but before exceptional items	158.11	71.98	-154.98	265.88	26.64	49.06
8	Prior period Adjustments	0.00	0.00	0.00	0.00	0.05	2.80
9	Exceptional Items	0.00	306.18	0.00	306.18	0.00	0.00
10	Profit(+)/Loss(-) from ordinary activities before tax	158.11	378.16	-154.98	572.06	26.59	51.86
11	Tax expense	0.00	0.00	0.00	0.00	0.00	-52.31
12	Net profit(+)/Loss(-) from ordinary activities after tax	158.11	378.16	-154.98	572.06	26.59	104.17
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period	158.11	378.16	-154.98	572.06	26.59	104.17
15	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70	894.70	894.70
16	Reserves excluding revaluation reserves	-	-	-	-	-	8749.67
17	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items for the period	1.77	4.23	-1.73	6.39	0.30	1.16
	(b) Basic and Diluted EPS after extraordinary items for the period	1.77	4.23	-1.73	6.39	0.30	1.16
18	Public shareholding						
	- No. of Shares	5381529	5331039	5460327	5381529	5460327	5320719
	- Percentage of Shares	60.15	59.58	61.03	60.15	61.03	59.47
19	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	% of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of shares	3565471	3515961	3486673	3565471	3486673	3626281
	% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	% of shares (as a % of total share capital of the company)	39.85	40.42	38.97	39.85	38.97	40.53

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 11th February, 2012, and also been reviewed by the Auditors.
- Tax adjustments will be made by the company at the end of the financial year.
- Exceptional Items include Income on account of Sale of Fixed Assets of Marble Division amounting to Rs. 306.18 Lacs.
- Status of investor grievances for the quarter ended 31.12.2011:

Opening	Received	Disposed	Unresolved
0	4	4	0

Place: Udaipur
Date: 11th February, 2012

For Madhav Marbles and Granites Limited

 Ashok Doshi
 Managing Director

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

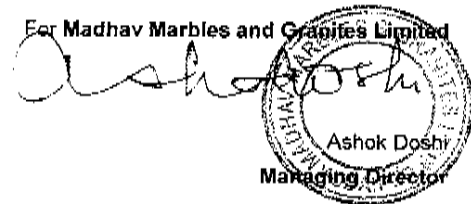
SEGMENT REPORT FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2011

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Limited Reviewed)			(Limited Reviewed)		(Audited)
1	Segment revenue						
	(a) Granite & Stone Division	1483.76	1744.58	1455.79	4872.61	4821.08	6529.17
	(b) Realty Division	0.00	15.00	0.00	78.68	0.00	0.00
	(c) Power Generation Unit	25.68	87.46	34.54	145.21	127.42	140.74
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1509.44	1847.04	1490.33	4896.50	4948.50	6669.91
	Less: Inter segment revenue	17.04	56.01	26.78	105.12	97.25	104.69
	Gross Sales / Income from operations	1492.40	1791.03	1463.55	4791.38	4851.25	6565.22
	Less: Excise Duty	0.00	0.00	0.00	0.00	0.00	48.80
	Net Sales / Income from operations	1492.40	1791.03	1463.55	4791.38	4851.25	6516.42
2	Segment Results						
	Profit(+)/loss(-) before tax and interest						
	(a) Granite & Stone Division	171.30	31.99	-98.79	220.85	153.26	107.20
	(b) Realty Division	0.00	6.61	0.00	36.40	0.00	0.00
	(c) Power Generation Unit	2.08	63.29	-27.29	73.86	-33.88	54.83
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	173.38	101.89	-126.08	331.11	119.38	162.03
	Less: (I) Interest	14.62	28.78	28.78	62.48	89.85	109.81
	(II) Other un allocable expenditure net of unallocable income	0.66	1.13	0.12	2.75	2.89	3.16
	Total Profit before Tax	158.11	71.98	-154.98	265.88	26.64	49.06
3	Capital Employed						
	Segment Assets - Segment Liabilities						
	(a) Granite & Stone Division	-	-	-	7380.54	6454.45	6810.46
	(b) Realty Division	-	-	-	2240.16	2548.04	2171.63
	(c) Power Generation Unit	-	-	-	477.11	542.88	543.66
	(d) Unallocated	-	-	-	0.00	0.00	0.00
	Total	-	-	-	10097.81	9545.37	9525.75

The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the Board of Directors at its meeting held on 11th February, 2012.

For Madhav Marbles and Granites Limited



Ashok Doshi
Managing Director

Place: Udaipur

Date: 11th February, 2012