

MANAKSIA LIMITED
Registered office : 81 Lal Bazar Street, Kolkata - 700 001
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011

Sl. No.	Particulars	Standalone				Consolidated				(Rs. in Lacs)		
		Quarter Ended 31/12/2011 (Unaudited) Amount	Quarter Ended 30/09/2011 (Unaudited) Amount	Nine Months Ended 31/12/2011 (Unaudited) Amount	Nine Months Ended 31/12/2010 (Unaudited) Amount	Quarter Ended 31/12/2011 (Unaudited) Amount	Quarter Ended 30/09/2011 (Unaudited) Amount	Nine Months Ended 31/12/2011 (Unaudited) Amount	Nine Months Ended 31/12/2010 (Unaudited) Amount			
1 a)	Net Sales/Income from Operations	29,187.33	18,400.02	27,733.84	76,938.45	68,420.20	93,022.17	43,211.15	43,211.15	3,986.67	10,314.39	14,351.60
b)	Other Operating Income	29,253.56	18,431.98	27,768.03	78,735.66	68,526.92	93,198.12	66.17	66.17	34.08	106.72	175.95
	Total Operating Income (1a+1b)							45,277.32	45,277.32	4,020.75	10,421.11	14,527.55
2	Expenditure											
a)	Increase (+) / decrease (-) in Stock in trade and work-in-progress											
a) i)	Consumption of materials	25.05	1,383.62	(1,267.72)	215.66	(267.29)	(4246.91)	(4,246.92)	(4,246.92)	7461.75	16,482.24	(3,217.48)
a) ii)	Total Material Consumption (2.a.i. + 2.a.ii)	236.91	1,094.42	2,179.49	59,963.52	51,648.20	71,426.20	31,525.90	31,525.90	9,355.07	25,251.35	62,225.99
b)	Depreciation	849.39	741.05	849.39	601,791.18	499,779.97	671,900.28	27,275.98	27,275.98	16,816.82	26,699.58	59,008.59
c)	Other Expenditure	526.76	501.74	527.71	2,453.42	2,036.62	3,214.89	2,060.33	2,060.33	1,142.65	1,579.16	3,275.19
d)	Total Expenditure (2a to 2d)	4,116.79	3,652.76	4,489.93	12,393.87	10,769.57	15,281.85	21,600.62	21,600.62	14,655.74	19,688.72	44,239.92
e)	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	29,228.09	17,224.01	26,401.47	76,895.25	63,310.09	87,662.29	41,699.10	41,699.10	27,841.43	41,119.44	28,397.82
3	Other Income	4.47	1,207.97	1,986.66	214.41	521.63	5535.82	3,678.22	3,678.22	2,646.68	4,475.98	11,945.95
4	Profit before Interest and Exceptional Items (3+4)	1211.13	505.61	1,369.26	3,960.25	728.64	10,132.7	877.63	877.63	236.97	1,681.08	7,061.14
5	Interest and Finance Charges	1245.60	1,713.56	2,734.82	5,760.66	5,843.47	6,549.09	4,355.85	4,355.85	2,885.55	4,644.04	12,652.06
6	Profit before Exceptional Items & Tax (5-6)	758.26	968.14	605.62	1,952.69	2,129.61	2,791.77	1,481.11	1,481.11	1,576.84	1,039.94	3,258.46
7	Exceptional Items	457.32	725.44	2,126.20	3,747.97	3,613.86	3,757.32	2,984.74	2,984.74	1,308.71	3,604.40	4,402.72
8	Prior Period Income/Expenses	(21.56)	1.92	57.96	29.39	86.60	107.81	(21.56)	(21.56)	1.92	57.96	9,933.63
a)	Exchange Gain/(Losses) on restatement of Foreign Currency assets and liabilities	(1,693.45)	195.88	(2,058.29)	(3,672.06)	655.39	700.97	(1,893.45)	(1,893.45)	264.95	(2,058.29)	86.80
b)	Loss on de-recognizing of Fixed Assets	179.75	345.58	345.58	525.33	(560.50)	(560.50)	179.75	179.75	345.58	345.58	(683.65)
c)	Profit/(Loss) on sale of Shares of Subsidiary Company	(1,277.95)	923.24	471.45	430.63	3,995.55	4,005.60	1,129.46	1,129.46	1,575.58	1,949.35	(960.50)
9	Profit before Tax (7+8)	(244.00)	186.00	400.00	120.00	795.00	665.00	(235.49)	(235.49)	410.25	270.32	9,049.88
10	Current Tax	40.00	40.00	40.00	40.00	40.00	155.00	13.28	13.28	80.92	80.92	1029.27
11	Deferred Tax	(1,073.96)	738.24	351.45	224.63	3,206.55	59.68	(235.49)	(235.49)	410.25	270.32	9,785.24
12	Minority Interest	(1,073.96)	738.24	351.45	224.63	3,206.55	59.68	(235.49)	(235.49)	410.25	270.32	9,785.24
13	Profit After Minority Interest (11-12)	1310.68	1342.31	1310.68	1310.68	1342.31	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
14	Reserves excluding Revaluation Reserve	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61	1,011.61
15	Basic and Diluted Earnings per share (EPS) (Rupees)	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
16	EPS before Exceptional Items	(1.64)	1.09	0.54	0.34	4.44	3.96	4.71	4.71	1.32	4.96	12.30
17	Aggregate of Public Shareholding	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110	24,278,110
18	Percentage of Shareholding	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
a)	Pledged (encumbered)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Non-encumbered	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940
	Number of shares	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940	41,255,940



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100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%
61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%

Notes :

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 14th February 2012.
- (2) Accounting for "Impairment of Asset" - AS-28, if any, will be carried out at the end of current year.
- (3) Status of Investor grievances for the quarter ended 31st December 2011
Opening-1, Received-4, Resolved-5, Closing Nil
- (4) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (5) Stand-alone result of the company for December 2011 quarter is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (6) Due to unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies resulting from exceptionally volatile global market developments during the previous quarter and current quarter, the loss arising out of foreign exchange fluctuations and on restatement of foreign currency monetary items have been considered as exceptional item. Out of such loss approx Rs. 1576 lacs is already recovered based on foreign exchange rates prevailing today i.e. 14th February 2012. Corresponding figures for earlier periods arising out of similar restatement of foreign currency monetary items have also been regrouped and shown accordingly.
- (7) As per the notification dated 28th December 2011, issued by Ministry of Corporate Affairs, the exchange differences arising on reporting of long term foreign currency monetary items (other than those relating to acquisition of depreciable capital assets) has been accumulated in a foreign currency monetary translation account and shall be amortise over the balance period of such long term monetary item. Consequently, foreign exchange loss of Rs. 627.00 lacs has been accumulated in the said account in the current quarter, to be amortised over the remaining term of such monetary item(s), having a corresponding impact on the profits.
- (8) The Company has entered into a share purchase agreement for sale of 100% Equity in Solix Chemicals Private Limited, a wholly owned subsidiary, 74% of the Equity shares have been transferred to the buyer till date and Profit arising on this transfer amounting to Rs. 525.39 lacs has been recognised till 31st December 2011 out of which Rs. 179.75 lacs has been recognized during the current quarter and shown separately under exceptional items. The transfer of balance 26% of the equity shares is contemplated to be done within the current Financial Year and profit on such further transfer shall be recognized at the time of such transfers.
- (9) Figures for the previous periods have been restated/revised wherever considered necessary.



B. K. Agrawal
MANAGING DIRECTOR

Place : Kolkata
Dated : 14th February 2012

To support the Green Initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on small manaksia@green@linkintime.co.in for receipt in Annual Report and other communication in electronic mode.

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	Consolidated					
	Quarter Ended 31/12/2011 (Unaudited)	Quarter Ended 31/12/2010 (Unaudited)	Quarter Ended 30/09/2011 (Unaudited)	Nine Months Ended 31/12/2011 (Unaudited)	Nine Months Ended 31/12/2010 (Unaudited)	Financial Year ended 31/03/2011 (Audited)
Revenue (Net of Taxes)						
ig Products	3373.96	3331.11	3766.61	10614.92	12169.45	15309.80
Coil	2063.96	1751.75	2272.63	6268.79	4077.09	5903.04
ducts	35881.18	22249.57	36191.47	109701.82	79415.87	112742.18
ducts	2603.93	1,537.76	2,705.03	7094.39	4,942.81	6,520.11
ing & Others	1501.85	1537.74	882.19	2896.04	3261.65	3607.29
	45424.88	30407.93	45817.93	136575.96	103866.97	144082.42
der Segment Revenue	147.56	119.92	222.53	471.26	616.27	754.87
ment Revenue	45277.32	30288.01	45595.40	136104.70	103250.70	143327.55
Results						
Results (Profit+)/Loss(-) before Prior Period Items & Tax :						
ig Products	52.21	(271.02)	271.49	576.24	298.71	423.14
Coil	169.65	127.01	235.33	620.17	258.81	450.24
ducts	3282.01	2541.36	3869.44	11640.17	11375.21	16201.41
ducts	622.17	287.56	561.34	1787.59	1,116.61	1,827.97
ing & Others	619.02	395.14	82.66	911.28	447.83	665.84
	4735.06	3080.07	5020.26	16735.45	13499.17	19358.60
erest Expenses	1491.11	1576.84	1039.94	3669.50	3258.46	4402.72
erest (Income)	(149.02)	(166.74)	(100.07)	(406.08)	(172.06)	(261.03)
er un-allocable expenditure net of un-(income)	528.23	361.24	476.29	1698.44	1019.14	1922.28
ift before Exceptional Items & Tax or Period Expenses/(Income)	2864.74	1308.73	3604.10	10772.69	9393.63	13304.63
change (Gain)/Losses on restatement Currency assets and liabilities ss on discarding of Fixed Assets off)/Loss on sale of Shares of y Company	21.58	(1.92)	(57.96)	(29.39)	(86.80)	(107.81)
ift before Tax	1893.45	(264.93)	2058.29	3872.06	(823.50)	(485.54)
change (Gain)/Losses on restatement Currency assets and liabilities ss on discarding of Fixed Assets off)/Loss on sale of Shares of y Company	(179.75)		(345.56)	(525.33)	560.50	560.50
ift before Tax	1129.46	1675.58	1949.36	7456.25	9049.68	12657.17
Employed (Segment Assets - Liabilities)						
ig Products	22583.97	21729.20	22720.50	22583.97	21729.20	20789.42
Coil	7603.65	6748.62	7399.95	7603.65	6748.62	7121.20
ducts	112957.67	93247.72	106943.91	112957.67	93247.72	95389.47
ducts	9810.86	5943.31	6,762.48	9810.86	5,943.31	9,825.56
ing & Others	1818.83	1707.74	3537.97	1818.83	1707.74	2735.59
ts, Unallocable and Projects in	20851.78	18390.10	9532.52	20851.78	18390.10	14201.31
	176526.76	147766.69	156897.33	176526.76	147766.69	150062.55

f (4)



LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **MANAKSIA LIMITED** for the quarter and period ended 31st December,2011 except for the disclosures regarding “ Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company at a meeting held on 14.02.2012. Our Responsibility is to issue a Report on these Financial Statements based on our Review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered accountant of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. The review is limited primarily to enquiries of Company’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and period ended 31st December,2011 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E



Sanjeet Patra
(Partner)
Membership No:056121
Place - Kolkata
Date -14-02-2012

