

Regd. Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbal 400 005

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) - STANDALONE FOR THE QUARTER ENDED 31ST DECEMBER, 2011

	crores	

			(Rs. in crores)				
1.	Dominulors	Unaudited			Unaudited		Audited Previous
ſ	Particulars	l					
]	1	Quarter ended			Nine months ended		accounting
ĺ							year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
<u> </u>							
1	Domestic sales	60,13	89.73	69.85	188.01	149.36	182.51
١.	Export sales	29.37	31.33	64.10	78.45	90.52	113.79
17.	a) Net sales	89.50	121.06	133.95	266.46	239.88	296.30
]	b) Operating income (See note 3)	5.16	5.84	0.85	13.78	3.21	4.62
1_	Total Income (a+b)	94.66	126,90	134.80	280.24	243.09	300.92
2.	Expenditure	1					
	(a) (Increase)/decrease in stock in						
	trade and work-in-progress	(4.92)		29.79	17.34	(29.10)	(40.60)
ľ	(b) Consumption of raw materials	62.85	51.58	51.24	148.68	166.98	213.28
	(c) Employees cost	11.76	13.07	14.08	34.67	30.9 6	44.80
	(d) Depreciation	2.74	2,73	2.52	8.17	7.57	10.24
1	(e) Other expenditure	11.32	13.21	14.71	32.41	32.97	41.78
	Total Expenditure	83,75	99.26	112.34	241.27	209.38	269,50
3.	Profit from Operations before Other Income						
1	Interest & Exceptional Items. (1-2)	10.91	27.64	22.46	38.97	33:71	31.42
4.	Other income	1.50	1.70	0.67	4.22	2.65	3.99
	Profit before Interest & Exceptional Items (3+4)	12.41	29.34	23.13	43.19	36.36	35.41
	Interest	0.06	0.03	0:68	0.45	2.35	2.90
7.	Profit after Interest but before Exceptional						
<u> </u>	Items (5-6)	12.35	29.31	22.45	42,74	34.01	32,51
8.	Exceptional Items		· -			- 1	- '
9.	Profit from Ordinary Activities						- "
	before tax (7+8)	12.35	29.31	22.45	42.74	34.01	32.51
	Tax expenses	3.56	9.82	7.38	13.60	10.94	10.13
11.	Net Profit from Ordinary Activities			ı		, .	
	after tax (9-10)	8.79	19.49	15.07	29.14	23.07	22.38
12.	Extraordinary items (net of tax					· ·	
	expenses Rs.)		<u>-</u>]	- !	· ·		
13.	Net Profit for the period (11-12)	8.79	19,49	15.07	29.14	23.07	22.38
	Paid-up equity share capital		"				
	(Face value of Rs. 2/- each)	6.08	6.08	6.08	6.08	6.08	6.08
	Reserves excluding revaluation				· ·		
	reserves (per balance sheet of	i					
	previous accounting year)	_	-	-		-	258.39
16.	Earnings per share of Rs.2/- (EPS)						
	Basic and diluted EPS before / after	1 '					
	extraordinary items for the period,		İ	l	Ī		Ī
	for the year to date and for the			· [
	previous year	·		j			
	(* Not annualised) (Rs.)	2.89*	6.41*	4.95*	9.58*	7.58*	7.36
17	Public shareholding		7171	7100	0,00	7.00	1.00
	No. of shares	13071459	13071459	13071459	13071459	13071459	13071459
	Percentage of shareholding (%)	42.98	42.98	42.98	42.98	42.98	42.98
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	Promoters and promoter group shareholding		1	•			
	a) Pledged / encumbered					`	:
	No. of shares	-	-	- 1	- '		- [
	Percentage of shares (as a % of the total share-						
	holding of promoter and promoter group)	-]	-	-	-	-	-
	Percentage of shares (as a % of the total share			·			
	capital of the company)	-	-	- 1	-	-	·_
	b) Non-encumbered						
l '	No. of shares	17343602	17343602	17343602	17343602	17343602	17343602
	Percentage of shares (as a % of the total share-					i	
j	holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
ł	Percentage of shares (as a % of the total share				ļ	1	
	capital of the company)	57.02	57.02	57.02	57.02	57.02	57.02

Notes:

- 1. The above unaudited financial results (provisional) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2012
- 2. The statutory auditors have carried out "Limited Review" of the above results in accordance with Clause 41 of the Listing Agreement.
- 3. Operating income for the nine months ended 31.12.2011 is inclusive of gain Rs. 10.13 crores on account of restatement of foreign currencymonetary items. The said gain for the corresponding nine months of previous year was Rs. 0.34 crore.
- The Board of Directors at the said meeting has also approved conversion of loan aggregating to USD 7.85 million given to the wholly owned subsidiary, Manugraph DGM Inc. USA, into 2 percent redeemable, non cumulative, convertible Preference Stock. The effect of the same will begiven in the accounts for March 2012 quarter.
- 5. The Company has one segment of activity relating to production of printing machines.
- 6. Previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.
- 7. The Company did not have any Investor complaints pending as on 31.12.2011. Four investor complaints were received and disposed off during the quarter ended 31.12.2011.

Place: Mumbai

Date: February 9, 2012

On Behalf of the Board

FOR MANUGRAPH INDIA LIMITED

Vice Chairman & Managing Director

Natvarlal Vepari & Co. CHARTERED ACCOUNTANTS

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Report on Limited Review

To The Board of Directors Manugraph India Limited Mumbai

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We have reviewed the accompanying statement of un-audited financial results of Manugraph India Limited for the for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for Equity Shares including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarial Vepari & Co. Chartered Accountants Firm Registration No. 106971W

N Jayendran

Partner

M. No. - 40441

Mumbai, Dated: - February 9, 2012