

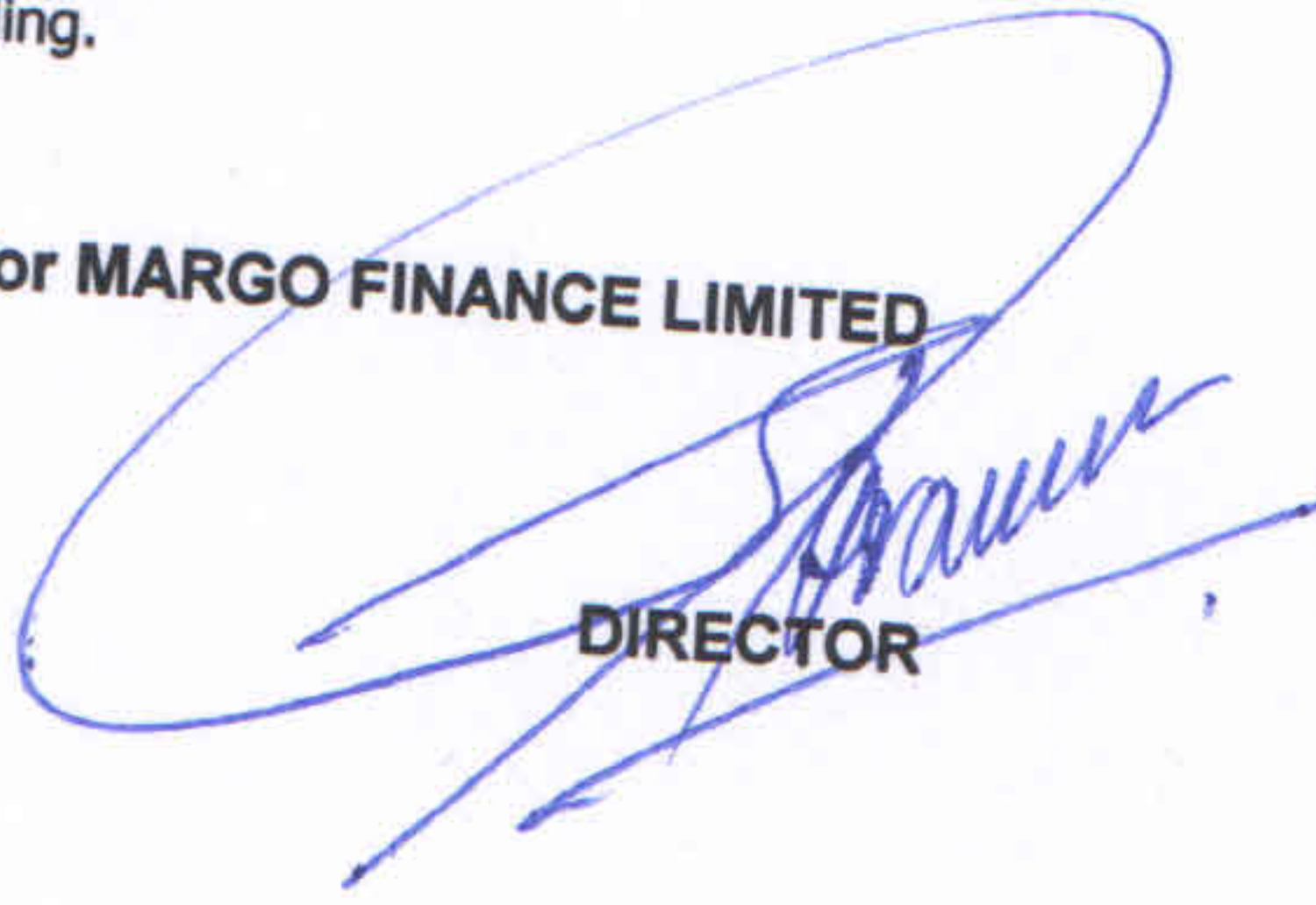
MARGO FINANCE LIMITED

Regd. Office. : Village Alte, Taluka : Hatkanangale, Dist. Kolhapur 416 109
 Corporate Office: 506, Pragati Tower, 26, Rajendra Place, New Delhi 110 008
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Particulars	Quarter ended			Nine Months ended		Year ended 31/03/2011 Audited
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	
	Audited	Audited	Audited	Audited	Audited	
1. Net Sales/Income from Operations	7.82	6.56	7.58	21.11	19.03	26.83
2. Other Income	0.67	0.44	(0.37)	1.36	1.26	2.05
3. Total Income (1+2)	8.49	7.01	7.21	22.47	20.29	28.88
4. Expenditure						
a. Increase/decrease in stock in trade & work in progress	-	-	-	-	-	-
b. Consumption of raw material	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1.95	1.65	1.84	5.24	4.81	6.45
e. Depreciation	0.31	0.14	0.24	0.59	0.79	0.93
f. Other expenditure	2.50	3.03	3.63	8.91	9.85	13.08
g. Total	4.76	4.82	5.71	14.74	15.45	20.46
5. Interest	0.03	0.01	0.07	0.15	0.15	0.32
6. Exceptional Items	3.70	2.18	1.43	7.58	4.69	8.10
7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3) - (4+5+6)	0.75	(0.27)	0.46	1.38	1.87	1.82
8. Tax Expenses	2.95	2.45	0.97	6.20	2.82	6.28
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	-	1.35	0.02	4.36	2.22	2.22
10. Extra ordinary Items (net of tax expenses)	2.95	3.80	0.99	10.56	5.04	8.50
11. Net Profit (+) / Loss (-) for the period (9+10)	457.00	457.00	457.00	457.00	457.00	457.00
12. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year						
13. Earnings Per Share (EPS)		153.34				145.74
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.06	0.05	0.02	0.14	0.06	0.14
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.06	0.08	0.02	0.23	0.11	0.19
14. Public shareholding						
- Number of shares	2,148,173	2,148,173	2,122,599	2,148,173	2,122,599	2,123,073
- Percentage of shareholding	47.01%	47.01%	46.45%	47.01%	46.45%	46.46%
15. Promoters and Promoter Group Share Holding						
a). Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b). Non-Encumbered						
- Number of Shares	2421827	2421827	2447401	2421827	2447401	2446927
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the Company)	52.99%	52.99%	53.55%	52.99%	53.55%	53.54%

- NOTES:
- The above results were taken on record at the Board of Directors Meeting held on 10th February, 2012.
 - The Company is a NBFC and is engaged in Hire Purchase Finance only hence there is no separate reportable segment as per AS-17 on segment reporting.
 - Previous year's figures have been reworked and re-grouped, wherever necessary.
 - In terms of amended clause 11 of the Listing Agreement, the number of investors complaints pending at the beginning of the quarter was nil. During the quarter 4 (four) complaints were received which were resolved and as on 31.12.2011 there was no complaint pending.

Place : Mumbai
 Date : 10th February, 2012

for MARGO FINANCE LIMITED

 DIRECTOR

AVK & Associates

Chartered Accountants

317, Express Arcade, H-10, Netaji Subhash Place, Pitampura, Delhi
110034. Ph. 42471074, 42471075

Auditor's Reports

We have audited the quarterly financial results of Margo Finance Limited for the quarter ended 31-12-2011 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial results based on our audit of such interim financial statements, which have been Prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit Includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Our observations in relation to such review are:

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2011.

AVK & Associates

Chartered Accountants

317, Express Arcade, H-10, Netaji Subhash Place, Pitampura, Delhi
110034. Ph. 42471074, 42471075

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of Public Shareholdings, as furnished by the company in terms of clause 41 of the Listing agreement and found the same to be correct.

For AVK & ASSOCIATES
Chartered Accountants

Karg


Kamal Garg

PARTNER

Membership No. FCA-91238

Date : 10-02-2012