

Melstar Information Technologies Limited

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

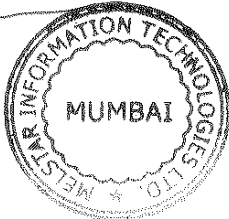
Unaudited financial results for the quarter and nine months ended December 31, 2011

(Rs. in Lakhs)

Particulars	Standalone					Year ended March 31, 2011 (Audited)
	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine Months ended December 31,		
	2011 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	
1 a) Net Sales/ income from Operations	2,139.63	686.78	657.12	3,482.95	1,868.35	2,485.22
b) Other Operating Income	5.92	20.34	6.31	33.03	9.11	36.64
Total	2,145.55	707.12	663.43	3,515.98	1,877.46	2,521.86
2 Expenditure						
a) Purchase of Software Products	1,472.37	-	-	1,472.37	-	-
b) Employees Cost	532.20	543.31	498.97	1,609.32	1,495.47	2,005.19
c) Software Development Expenses	23.60	33.25	23.94	91.81	65.58	95.73
d) Depreciation and Amortisation	21.57	21.62	21.79	64.70	65.01	86.40
e) Other Expenditure	57.24	64.75	62.61	187.50	180.89	251.12
Total	2,106.98	662.93	607.31	3,425.70	1,806.96	2,438.44
3 Profit from Operations before Other Income, Interest and Exceptional Items	38.57	44.19	56.12	90.28	70.50	83.42
4 Other Income	24.00	23.06	24.24	82.21	72.71	97.06
5 Profit before Interest and Exceptional Items	62.57	67.25	80.36	172.49	143.21	180.48
6 Interest	12.60	12.25	12.31	34.99	38.84	49.40
7 Profit after interest but before Exceptional Items	49.97	55.00	68.05	137.50	104.37	131.08
8 Exceptional Items	-	-	-	-	-	15.18
9 Profit from Ordinary Activities before Tax	49.97	55.00	68.05	137.50	104.37	146.26
10 Tax expense	(10.00)	(10.75)	-	(27.50)	-	-
11 Net Profit from Ordinary Activities After Tax For The Period/ Year	39.97	44.25	68.05	110.00	104.37	146.26
12 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
13 Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account)	-	-	-	-	-	(205.96)
14 Earnings Per Share (EPS) (Before Exceptional Items) Basic and Diluted EPS for the Period/ Year (Rs.)	0.28	0.31	0.48	0.77	0.73	0.92
15 Earnings Per Share (EPS) (After Exceptional Items) Basic and Diluted EPS for the Period/ Year (Rs.)	0.28	0.31	0.48	0.77	0.73	1.02
16 Public Shareholding						
- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
- Percentage of shareholding	50	50	50	50.00	50.00	50.00
17 Promoters and Promoter group Shareholding:						
a) Pledged/ Encumbered						
- Number of shares	400,000	400,000	-	400,000	-	400,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.60	5.60	-	5.60	-	5.60
- Percentage of shares (as a % of the total share capital of the Company)	2.80	2.80	-	2.80	-	2.80
b) Non-encumbered						
- Number of shares	6,741,471	6,741,471	7,141,471	6,741,471	7,141,471	6,741,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.40	94.40	100	94.40	100.00	94.40
- Percentage of shares (as a % of the total share capital of the Company)	47.20	47.20	50	47.20	50.00	47.20

For Melstar Information Technologies Limited

(Signature)
(Yashovardhan Birla)
Chairman



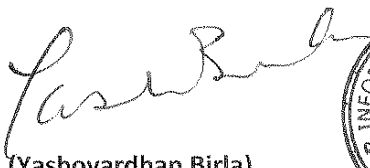
Place : Mumbai

Date: February 10, 2012

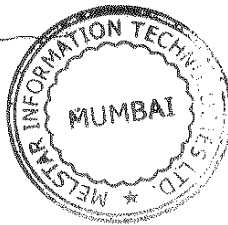
MELSTAR INFORMATION TECHNOLOGIES LIMITED**NOTES:**

1. The aforesaid unaudited results are reviewed by the Audit Committee and taken on record by the Board at its meeting held on February 10, 2012.
2. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
3. Number of investor complaints during the quarter ended 31st December, 2011:
Opening: Nil Received: Nil, Disposed off: Nil, Pending: Nil.
4. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited



(Yashovardhan Birla)
Chairman



Place: Mumbai

Date: February 10, 2012

Melstar Information Technologies Limited

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Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2011

(Rs. in Lakhs)

Sr No	Particulars	Standalone					
		Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine Months ended December 31,		Year ended March 31,
		2011 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	Segment Revenue						
	(a) Asia-Pacific	2,116.65	680.08	636.93	3,436.03	1,803.47	2,415.39
	(b) USA	28.90	27.04	26.50	79.95	73.99	105.08
	(c) Others	-	-	-	-	-	1.39
	Total	2,145.55	707.12	663.43	3,515.98	1,877.46	2,521.86
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Total Segment Revenue	2,145.55	707.12	663.43	3,515.98	1,877.46	2,521.86
2	Segment results (Profit/ (Loss) before tax and interest but after Exceptional Items)						
	(a) Asia-Pacific	64.94	70.72	79.16	166.87	135.46	174.23
	(b) USA	(3.82)	(1.18)	0.81	(3.49)	6.96	6.35
	(c) Others	-	-	0.01	-	(0.10)	1.29
	Total	61.12	69.54	79.98	163.38	142.32	181.87
	Less: Interest	12.60	12.25	12.31	34.99	38.84	49.40
	Less: Un-allocated Expenses net of unallocable income	(1.45)	2.29	(0.38)	(9.11)	(0.89)	(13.79)
	Profit before tax	49.97	55.00	68.05	137.50	104.37	146.26
	Tax expenses	(10.00)	(10.75)	-	(27.50)	-	-
	Profit after tax	39.97	44.25	68.05	110.00	104.37	146.26
3	Capital employed						
	(Segment Assets less Segment Liabilities)						
	(a) Asia-Pacific	849.02	922.20	753.50	849.02	753.50	827.05
	(b) USA	(11.61)	(4.43)	1.30	(11.61)	1.30	0.55
	(c) Others	(17.52)	(16.41)	(16.19)	(17.52)	(16.19)	(15.36)
	(d) Un-allocated	509.34	389.59	442.42	509.34	442.42	410.12
	Total	1,329.23	1,290.95	1,181.03	1,329.23	1,181.03	1,222.36

Notes:-

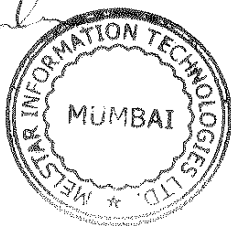
- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

Yashvardhan Birla
(Yashovardhan Birla)
Chairman

Place : Mumbai

Date: February 10, 2012



KANU DOSHI ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

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Limited Review Report

To
The Board of Directors
Melstar Information Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **MELSTAR INFORMATION TECHNOLOGIES LIMITED** for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W



Ankit Parekh

Ankit Parekh
Partner

Membership No.: 114622

Place: Mumbai
Date: February 10, 2012