

**MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December,2011**

(Rs.in Lakhs)

S.No.	Particulars	For the Quarter ended on 31.12.2011 (Unaudited)	For the Half Year ended on 30.09.2011 (Unaudited)	For the Quarter ended on 31.12.2010 (Unaudited)	For Nine Months Ended 31.12.11 (Unaudited)	For Nine Months Ended 31.12.10 (Unaudited)	For the Year Ended on 31.03.2011 (Audited)
1	<b>Income:</b>						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Operating income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	<b>Expenditure:</b>						
	(a) Survey Expenses	-	-	-	-	-	-
	(b) Employees Cost	-	-	-	-	-	-
	(c) Other Expenditure	3.42	2.67	2.96	6.09	3.49	4.21
	(d) Depreciation	-	-	-	-	-	-
	Total Expenditure	3.42	2.67	2.96	6.09	3.49	4.21
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.21)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.21)
6	Interest/Finance charges	-	-	-	-	-	-
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.21)
8	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.21)
10	Tax Expense:						
	-- Current Income Tax	-	-	-	-	-	-
	-- Deferred Income Tax	-	-	-	-	-	0.28
	-- Total	-	-	-	-	-	0.28
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.49)
12	Extraordinary items (Net of tax expense)	NIL	NIL	NIL	NIL	NIL	NIL
13	Net Profit/(Loss)for the year/period (11-12)	(3.42)	(2.67)	(2.96)	(6.09)	(3.49)	(4.49)
14	Paid-up Equity Share Capital (Face value: Rs. 10 per share)	358.40	358.40	358.40	358.40	358.40	358.40
15	Reserves excluding revaluation reserves	--	--	--	--	--	--
16	<b>Earnings Per Share(EPS):</b>						
	a) Basic EPS before Extraordinary items	(0.03)	(0.03)	(0.01)	(0.01)	(0.01)	(0.13)
	Diluted EPS before Extraordinary items	(0.03)	(0.03)	(0.01)	(0.01)	(0.01)	(0.13)
	b) Basic EPS after Extraordinary items	(0.03)	(0.03)	(0.01)	(0.01)	(0.01)	(0.13)
	Diluted EPS after Extraordinary items	(0.03)	(0.03)	(0.01)	(0.01)	(0.01)	(0.13)
17	Public Shareholding						
	- Number of shares	2,021,078	2,021,078	2280428	2,021,078	2280428	2,020,828
	- Percentage of shareholding	56.37%	56.37%	63.62%	56.37%	63.62%	56.37%
18	<b>Promoters and Promoter group shareholding</b>						
	a) Pledged/Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	-Number of Shares	1,563,722	1,563,722	1304372	1,563,722	1304372	1,563,972
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	43.63%	43.63%	36.38%	43.63%	36.38%	43.63%

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13-Feb-2012
  - The figures have been regrouped/rearranged wherever necessary so as to conform to the period ended results.
  - Number of Investor complaints pending at the beginning of the quarter-Nil, received and disposed off during the quarter- Nil and lying unresolved at the end of the quarter : NIL
  - The Company's ability to continue as going concern is dependent upon restructuring and / or evolving new business strategies and financial viabilities

By Order of the Board  
For MIPCO SEAMLESS RINGS (GUJ) LTD

Sanjiv Kumar Tandon  
Director

HYDERABAD  
13/02/2012

