

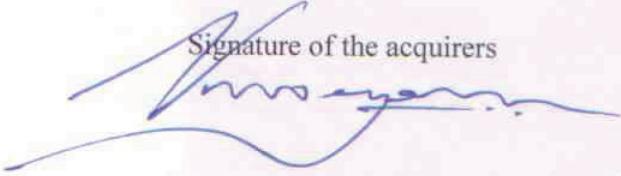
**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges  
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Modella Woollens Limited
2.	Name of the acquirer(s)	Mr. Vinod Kumar Grover Mr. Uday Grover Mr. Ravinder Kumar Grover Mrs. Kusum Grover
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirers are part of existing promoters group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Modella Textile Industries Pvt. Ltd.
	b. Proposed date of acquisition	24.02.2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Vinod Kumar Grover 55573 shares Mr. Uday Grover 22230 -do- Mr. Ravinder Kumar Grover 16671 -do- Mrs. Kusum Grover 16671 -do-  Total 111145
	d. Total shares to be acquired as % of share capital of TC	12.21%
	e. Price at which shares are proposed to be acquired	Rs.2/-
	f. Rationale, if any, for the proposed transfer	Inter se transfer among the members of the promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.2/-. Copy of certificate issued by a Chartered Accountant is attached.
8.	Declaration by the acquirer, that the	Yes, the Acquirers hereby declare that

	acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	the acquisition price would not be higher by more than 25% of the price as determined in terms of clause (e) of sub-regulations(2) of the regulation 8 of the Takeover Regulations, 2011 as per point(7) above			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the Acquirers hereby declare that both Transferor and Transferees will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the Acquirers hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the Proposed transaction		After the Proposed transaction	
		No. of shares /voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	1. Mr. Vinod Kumar Grover	31535	3.46	87108	9.57
	2. Mr. Uday Grover	41349	4.54	63579	6.99
	3. Mr. Ravinder Kumar Grover	5	0.00	16676	1.83
	4. Mrs. Kusum Grover	8930	0.98	25601	2.81
	5. Novamod Trading Co. Pvt. Ltd.	45449	4.99	45449	4.99
	6. Ms. Madhu Grover	43180	4.74	43180	4.74
	7. Ms. Rakhee Grover	27016	2.97	27016	2.97
	8. Mr. Bharat Vinod Grover	27000	2.97	27000	2.96
	9. Ms. Pushpa Grover	16624	1.83	16624	1.83
	10. Ms. Indira Grover	16175	1.77	16175	1.77
	11. Ms. Gopee Vinod Grover	7500	0.82	7500	0.82
	12. Ms. Vanila Mehra	2660	0.29	2660	0.29
	13. Ms. Neena Hazarat	305	0.03	305	0.03
	14. Ms. Indira Grover	273	0.03	273	0.03
	15. Mr. Kahan Chand Narang	150	0.01	150	0.01
	16. Ms. Ayesha Grover	20	0.00	20	0.00
	Total	-----	-----	-----	-----
		268171	29.43	379316	41.64

	b	Seller(s) 1. Modella Textile Industries Pvt. Ltd.	111145	12.21	Nil	0.00

Signature of the acquirers



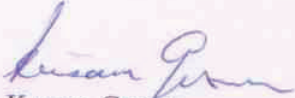
1. Vinod Kumar Grover



2. Uday Grover



3. Ravinder Kumar Grover



4. Kusum Grover

Place: Mumbai

Date: 15.02.2012