

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges
in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Modella Woollens Limited	
2.	Name of the acquirer(s)	Mr. Vinod Kumar Grover Mr. Uday Grover Mr. Ravinder Kumar Grover Mrs. Kusum Grover	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The above acquirers have acquired 1,11,145 shares of Rs.10/- each from Modella Textile Industries Pvt. Ltd. on 24.02.2012 by way of inter se transfers of shares among the members of the promoter group through off market transactions.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)a(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. Disclosure under Regulation 10(5) was made within the timeline specified under the Regulations. Disclosure was filed on 15.02.2012	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor/seller	Modella Textiles Industries Pvt. Ltd.
	b.	Date of acquisition	24.02.2012
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	111145
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	12.21

	e.	Price at which shares are proposed to be acquired / actually acquired	2/-		2/-	
8.	Shareholding detail		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)				
		Mr. Vinod Kumar Grover	31535	3.46	87108	9.57
		Mr. Uday Grover	41349	4.54	63579	6.99
		Mr. Ravinder Kumar Grover	5	0.00	16676	1.83
		Mrs. Kusum Grover	8930	0.98	25601	2.81
		Total	81819	8.99	192964	21.20
	b.	Each Seller / Transferor				
		Modella Textile Industries Pvt. Ltd.	111145	12.21	NIL	0.00

Signature of the acquirers

1. Vinod Kumar Grover

2. Uday Grover

3. Ravinder Kumar Grover

4. Kusum Grover

Place: Mumbai

Date: 27.02.2012