

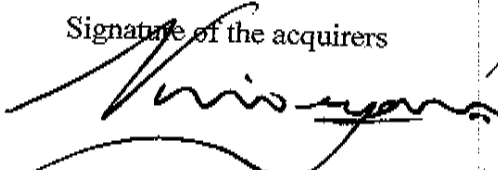

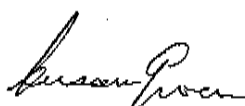
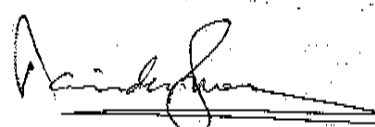
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Modella Woollens Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Mr. Vinod Kumar Grover 2. Mr. Uday Grover 3. Mr. Ravinder Kumar Grover 4. Mrs. Kusum Grover 5. Novamod Trading Co. Pvt. Ltd. 6. Ms. Madhu Grover 7. Ms. Rakhee Grover 8. Mr. Bharat Vinod Grover 9. Ms. Pushpa Grover 10. Ms. Indira Grover 11. Ms. Gopee Vinod Grover 12. Ms. Vanila Mehra 13. Ms. Neena Hazarat 14. Ms. Indira Grover 15. Mr. Kahan Chand Narang 16. Ms. Ayesha Grover Seller : Modella Textile Industries Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital whether applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of :</u> a) Shares carrying voting rights 1. Modella Textile Industries Pvt. Ltd. 2. Mr. Vinod Kumar Grover 3. Mr. Uday Grover 4. Mr. Ravinder Kumar Grover 5. Mrs. Kusum Grover 6. Novamod Trading Co. Pvt. Ltd. 7. Ms. Madhu Grover 8. Ms. Rakhee Grover 9. Mr. Bharat Vinod Grover 10. Ms. Pushpa Grover 11. Ms. Indira Grover	111145 31535 41349 5 8930 45449 43180 27016 27000 16624 16175	12.21 3.46 4.54 0.00 0.98 4.99 4.74 2.97 2.97 1.83 1.77	12.21 3.46 4.54 0.00 0.98 4.99 4.74 2.97 2.97 1.83 1.77

12. Ms. Gopee Vinod Grover	7500	0.02	0.02
13. Ms. Vanila Mehra	2660	0.29	0.29
14. Ms. Neena Hazarat	305	0.03	0.03
15. Ms. Indira Grover	273	0.03	0.03
16. Mr. Kahan Chand Narang	150	0.01	0.01
17. Ms. Ayesha Grover	20	0.00	0.00
b) Voting rights (VR) otherwise than by shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	-	-
<b>Total (a+b+c)</b>	<b>379316</b>	<b>41.64</b>	<b>41.64</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired			
Mr. Vinod Kumar Grover	55573	6.10	6.10
Mr. Uday Grover	22230	2.45	2.45
Mr. Ravinder Kumar Grover	16671	1.83	1.83
Ms. Kusum Grover	16671	1.83	1.83
b) VRs acquired otherwise than by shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	-	-
<b>Total (a+b+c)</b>	<b>111145</b>	<b>12.21</b>	<b>12.21</b>
<b>Details of shares sold by:</b>			
Modella Textile Industries Pvt. Ltd.	111145	12.21	12.21
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Mr. Vinod Kumar Grover	87108	9.57	9.57
Mr. Uday Grover	63579	6.99	6.99
Mrs. Kusum Grover	25601	2.81	2.81
Mr. Ravinder Kumar Grover	16676	1.83	1.83
b) VRs otherwise than by shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	-	-

Total (a+b+c)	192964	21.20	21.20
After sale holding of Modella Textile Industries Pvt. Ltd.	0	0.00	0.00
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc	inter-se transfer among the members of the promoter group through off market transactions.		
7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition/sale 24.02.2012		
8. Equity share capital/ total voting capital of the TC before the said acquisition/sale	910000 equity shares of Rs.10/- each aggregating to Rs.9100000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	910000 equity shares of Rs.10/- each aggregating to Rs.9100000 /-		
10.Total diluted share/voting capital of the TC after the said acquisition/sale.	910000 equity shares of Rs.10/- each aggregating to Rs.9100000/-		

Signature of the acquirers

1. Vinod Kumar Grover

2. Uday Grover

3. Kusum Grover

4. Ravinder Kumar Grover

Place: Mumbai

Date: 27.02.2012