

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2011

(Rs. in Lacs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Previous Accounting Year Ended
		Dec. 31,2011	Sept. 30,2011	Dec. 31,2010	Dec. 31,2011	Dec. 31,2010	Mar. 31,2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		44.06	46.04	52.75	128.42	199.96	271.44
1	(a) Income from Operations	23.10	20.33	27.13	67.37	54.07	56.71
	(b) Other Operating Income	67.16	66.37	79.88	195.79	254.03	328.15
	(c) Total						
2	Expenditure	25.78	24.63	24.41	75.33	80.06	103.60
	(a) Staff Cost	0.07	0.13	0.26	0.56	0.79	0.99
	(b) Sub-brokerage Paid	7.07	10.73	11.40	29.74	49.83	62.55
	(c) Legal & Professional Charges	1.83	1.89	2.23	5.59	6.55	8.92
	(d) Depreciation	30.15	21.29	34.11	70.95	77.46	98.66
	(e) Other Expenditure	64.90	58.67	72.41	182.17	214.69	274.72
	(f) Total	2.26	7.70	7.47	13.62	39.34	53.43
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	0.00	(0.26)	-	270.57	-	-
4	Other Income	2.26	7.44	7.47	284.19	39.34	53.43
5	Profit before interest and Exceptional Items (3+4)	0.33	0.36	0.35	1.03	1.08	1.48
6	Interest and Finance charges	1.93	7.08	7.12	283.16	38.26	51.95
7	Profit after interest but before Exceptional Items (5-6)	-	-	-	-	-	-
8	Exceptional Items	1.93	7.08	7.12	283.16	38.26	51.95
9	Profit from Ordinary Activities before tax (7+8)	0.00	0.00	2.50	45.00	12.50	15.50
10	Tax Expenses	(0.17)	(0.21)	0.21	(1.89)	0.31	0.27
	(a) Current Tax	(0.11)	0.00	(1.54)	(0.11)	(1.54)	(1.54)
	(b) Deferred Tax - net write off/(write back)	(0.28)	(0.21)	1.17	43.00	11.27	14.23
	(c) Tax for Earlier Years						
	(d) Total (a to c)	2.21	7.29	5.95	240.16	26.99	37.72
11	Net Profit from Ordinary Activities after tax (9-10)	Nil	Nil	Nil	Nil	Nil	Nil
12	Extraordinary items (net of tax provision)	2.21	7.29	5.95	240.16	26.99	37.72
13	Net Profit for the period (11-12)	293.11	293.11	293.11	293.11	293.11	293.11
14	Paid-up Equity Share Capital (Face Value Rs.10)						756.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.08	0.25	0.20	8.19	0.92	1.29
	a) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.08	0.25	0.20	8.19	0.92	1.29
17	Public shareholding	766671	766671	790671	766671	790671	790671
	Number of shares	26.16	26.16	26.98	26.16	26.98	26.98
	Percentage of shareholding						

18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non-Encumbered						
	- Number of shares	2164454	2164454	2140454	2164454	2140454	2140454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.84	73.84	73.02	73.84	73.02	73.02

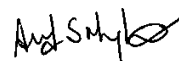
SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Previous Accounting
	Dec. 31,2011	Sept. 30,2011	Dec. 31,2010	Dec. 31,2011	Dec. 31,2010	Year Ended Mar. 31,2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a.Broking Services	50.13	39.97	62.99	128.42	199.96	259.69
b.Proprietary Trading	(0.33)	0.00	0.17	(0.33)	8.39	9.15
Less: Income from Intersegments	-	-	-	-	-	-
Total	49.80	39.97	63.16	128.09	208.35	268.84
Segment Result						
a.Broking Services	30.79	23.41	45.82	77.39	133.29	175.81
b.Proprietary Trading	(0.33)	0.00	0.17	(0.33)	8.39	9.15
Total	30.46	23.41	45.99	77.06	141.68	184.96
Less: Interest	0.33	0.36	0.35	1.03	1.08	1.48
Less: Unallocated expenses net of unallocated income	28.20	15.97	38.52	(207.13)	102.34	131.53
Profit before Tax	1.93	7.08	7.12	283.16	38.26	51.95
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1031.14	920.51	906.75	1031.14	906.75	915.73
Proprietary Trading	0.08	0.10	1.00	0.08	1.00	0.12
Unallocated	258.97	366.37	148.70	258.97	148.70	134.17
Total	1290.19	1286.98	1056.45	1290.19	1056.45	1050.02

Notes:

- The above unaudited results were taken on record at the Board meeting held on 31st January, 2012.
- Income from operations include income from trading in securities, which is net of (decrease)/increase in stock - for the quarter ended December 31, 2011 (Rs.0.03Lacs) (corresponding previous quarter Rs.Nil), nine months ended December 31, 2011 (Rs.0.04Lacs), [(corresponding previous nine months (Rs.5.46Lacs)], [previous year ended March 31, 2010 (Rs.5.34Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- The results for the quarter and nine months ended December 31, 2011 have been reviewed by the Statutory Auditors of the Company.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- No. of Investor Complaints at the beginning of the quarter Nil
 No. of Investor Complaints Received during the quarter Nil
 No. of Investor Complaints Disposed off Nil
 No. of Investor Complaints Lying unresolved Nil

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: January 31, 2012