

MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2011

(Rs. in lakhs)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-2011 Unaudited	30-Sept-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Unaudited	31-Dec-2010 Unaudited	31-Mar-2011 Audited
1 (a) Net Sales/Income from Operations	14,977.07	8,395.69	5,271.25	39,517.74	32,809.25	48,984.53
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
(a) Purchases	4,396.55	12,745.74	7,455.04	20,038.18	18,633.48	44,967.60
(b) (Increase) / Decrease in stocks	7,547.36	(6,137.93)	(4,492.85)	12,844.05	(1,444.00)	(12,679.95)
(c) Employees cost	501.21	481.61	524.80	1,479.32	1,771.16	1,842.90
(d) Depreciation	34.32	30.00	28.94	93.45	67.84	103.11
(e) Other expenditure	654.31	189.32	515.86	1,126.95	1,103.59	1,846.88
(f) Total	13,133.75	7,308.74	4,031.79	35,581.95	20,132.07	36,080.54
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,843.32	1,086.95	1,239.46	3,935.79	12,677.18	12,903.99
4. Other Income	0.43	40.49	218.09	72.44	578.32	-
5. Profit before Interest & Exceptional Items (3+4)	1,843.74	1,127.44	1,457.55	4,008.23	13,255.50	12,903.99
6. Interest	20.65	8.99	144.55	31.29	155.51	80.53
7. Profit after Interest but before Exceptional Items (5-6)	1,823.09	1,118.45	1,313.00	3,976.94	13,099.99	12,823.46
8. Exceptional Items	-	-	-	-	-	(72.31)
9. Profit from Ordinary Activities before tax (7+8)	1,823.09	1,118.45	1,313.00	3,976.94	13,099.99	12,751.15
10. Tax expense						
(a) Current Tax	631.73	299.38	390.60	1,281.46	4,206.60	4,068.51
(b) Deferred Tax	(30.17)	(1.49)	0.37	(34.95)	(4.31)	(3.39)
(c) Income Tax Adjustments	-	-	-	-	-	(0.05)
11. Net Profit from Ordinary Activities after tax (9-10)	1,221.53	820.56	922.03	2,730.43	8,897.70	8,686.08
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,221.53	820.56	922.03	2,730.43	8,897.70	8,686.08
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,487.92	3,486.85	3,486.85	3,487.92	3,486.85	3,486.85
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						75,637.15
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)						
(a) Basic	3.50	2.58	2.77	7.83	26.70	28.33
(b) diluted	3.42	2.52	2.65	7.64	25.55	24.87
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)						
(a) Basic	3.50	2.58	2.77	7.83	26.70	28.10
(b) diluted	3.42	2.52	2.65	7.64	25.55	24.67
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17. Public shareholding						
- Number of shares	13,971,626	13,960,926	15,687,311	13,971,626	15,687,311	15,687,311
- Percentage of shareholding	40.06%	40.04%	44.99%	40.06%	44.99%	44.99%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	20,907,532	20,907,532	19,181,147	20,907,532	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.94%	59.96%	55.01%	59.94%	55.01%	55.01%



MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31/12/2011

(Rs. in lakhs)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-2011 Unaudited	30-Sept-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Unaudited	31-Dec-2010 Unaudited	31-Mar-2011 Audited
1 (a) Net Sales/Income from Operations	14,904.35	8,232.19	5,183.85	38,796.22	31,978.16	47,831.71
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
(a) Purchases	4,396.55	12,745.74	7,455.04	20,038.18	18,633.48	44,967.60
(b) (Increase) / Decrease in stocks	7,547.36	(6,137.93)	(4,492.85)	12,495.15	(1,444.00)	(12,679.95)
(c) Employees cost	439.41	420.58	381.83	1,222.05	1,392.52	1,353.92
(d) Depreciation	26.94	22.62	19.58	71.30	39.70	65.34
(e) Other expenditure	644.71	170.95	547.07	1,082.68	1,049.19	1,621.21
(f) Total	13,054.97	7,221.96	3,910.67	34,909.36	19,670.89	35,328.12
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,849.38	1,010.23	1,273.18	3,886.86	12,307.27	12,503.59
4. Other Income	-	38.64	188.28	70.16	529.79	46.37
5. Profit before Interest & Exceptional Items (3+4)	1,849.38	1,048.87	1,461.46	3,957.02	12,837.06	12,549.96
6. Interest	11.05	8.52	79.53	20.16	80.95	66.57
7. Profit after Interest but before Exceptional Items (5-6)	1,838.33	1,040.35	1,381.93	3,936.86	12,756.11	12,483.39
8. Exceptional Items	-	-	-	-	-	(72.31)
9. Profit from Ordinary Activities before tax (7+8)	1,838.33	1,040.35	1,381.93	3,936.86	12,756.11	12,411.08
10. Tax expense						
(a) Current Tax	630.00	300.00	390.00	1,270.00	4,080.00	3,980.00
(b) Deferred Tax	(31.14)	(1.51)	(0.01)	(34.56)	(0.15)	4.75
(c) Income Tax Adjustments	-	-	-	-	-	(0.09)
11. Net Profit from Ordinary Activities after tax (9-10)	1,239.47	741.86	991.94	2,701.42	8,676.26	8,426.42
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,239.47	741.86	991.94	2,701.42	8,676.26	8,426.42
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,487.92	3,486.85	3,486.85	3,487.92	3,486.85	3,486.85
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						73,768.84
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)						
(a) Basic	3.55	2.38	2.98	7.75	26.04	27.49
(b) diluted	3.47	2.32	2.85	7.56	24.92	24.14
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)						
(a) Basic	3.55	2.38	2.98	7.75	26.04	27.26
(b) diluted	3.47	2.32	2.85	7.56	24.92	23.93
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17. Public shareholding						
- Number of shares	13,971,626	13,960,926	15,687,311	13,971,626	15,687,311	15,687,311
- Percentage of shareholding	40.06%	40.04%	44.99%	40.06%	44.99%	44.99%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	20,907,532	20,907,532	19,181,147	20,907,532	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.94%	59.96%	55.01%	59.94%	55.01%	55.01%



MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2012.
2. The Statutory Auditors have carried out the limited review of the results for the nine months ended December 31, 2011.
3. Information on Investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2011:

Opening Balance	Additions	Disposals	Additions	Disposals	Closing Balance
0	0	0	0	0	0

4. The Consolidated Financial Results include the unaudited results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.

5. During the quarter, the company has issued 10700 equity shares to its employees under the Employee Stock Option Scheme, 2009.

6. The 3rd (third) warrant conversion period in relation to 37,34,487 outstanding warrants of the Company has commenced from 27th December, 2011 and shall end on 26th March, 2012. Warrant Conversion price has been fixed as Rs. 77.54 (includes premium of Rs. 66.54). Allotment shall be made to the applicant within 10 working days of the closure of the conversion period and statement relating to the utilization of funds received pursuant to such conversion of warrants shall be given thereafter.

7. The figures for the previous periods have been re-grouped/ re-classified, wherever necessary.



MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31/12/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-2011 Unaudited	30-Sept-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Unaudited	31-Dec-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue including other income						
(a) Advisory Services	46.17	157.96	1,298.14	271.98	13,793.13	13,173.24
(b) Stock broking	-	-	63.39	-	262.34	225.38
(c) Trading in Debt & Securities	12,367.79	6,517.21	3,238.50	33,920.08	17,761.04	33,058.63
(d) Financing Activity	2,563.54	1,761.01	889.31	5,326.62	1,571.06	2,527.28
(e) Unallocated	0.00	-	-	71.50	-	-
Income from Operations, other operating Income & Other Income	14,977.50	8,436.18	5,489.34	39,590.18	33,387.57	48,984.53
2. Segment Results Profit / (Loss) before tax and interest						
(a) Advisory Services	(195.72)	114.54	312.77	(225.00)	11,130.14	10,591.53
(b) Stock broking	(49.51)	(43.17)	(14.68)	(138.90)	3.80	(208.67)
(c) Trading in Debt & Securities	250.26	(207.02)	275.26	719.12	571.31	573.09
(d) Financing Activity	1,984.01	1,295.38	888.25	3,823.28	1,570.82	2,343.51
(e) Unallocated	(145.30)	(32.28)	(4.05)	(170.27)	(20.57)	(395.47)
Total segment results	1,843.74	1,127.45	1,457.55	4,008.23	13,255.50	12,903.99
Less : Interest	20.65	9.00	144.55	31.29	155.51	80.53
Profit from ordinary activities before Exceptional items & Tax	1,823.09	1,118.45	1,313.00	3,976.94	13,099.99	12,823.46
3. Capital Employed						
(a) Advisory Services	3,692.57	3,909.63	869.66	3,692.57	869.66	1,632.79
(b) Stock broking	1,457.93	1,516.03	2,310.37	1,457.93	2,310.37	(2,131.66)
(c) Trading in Debt & Securities	17,495.78	25,150.44	20,722.77	17,495.78	20,722.77	40,485.41
(d) Financing Activity	58,851.83	49,110.77	54,866.13	58,851.83	54,866.13	37,199.06
(e) Unallocated	475.27	1,000.93	798.29	475.27	798.29	1,938.40
Total Capital Employed	81,973.39	80,687.80	79,567.22	81,973.39	79,567.22	79,124.00

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31/12/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-2011 Unaudited	30-Sept-2011 Unaudited	31-Dec-2010 Unaudited	31-Dec-2011 Unaudited	31-Dec-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue including other income						
(a) Advisory Services	49.63	41.23	1,302.43	126.54	13,377.21	12,714.01
(b) Trading in Debt & Securities	12,367.79	6,865.25	3,238.50	33,523.92	17,710.24	32,990.46
(c) Financing Activity	2,525.56	1,364.35	831.20	5,184.40	1,420.50	2,127.24
(d) Unallocated	(38.63)	-	-	31.53	-	46.37
Income from Operations, other operating Income & Other Income	14,904.34	8,270.83	5,372.13	38,866.38	32,507.95	47,878.08
2. Segment Results Profit / (Loss) before tax and interest						
(a) Advisory Services	(179.47)	41.23	356.92	(582.08)	10,904.54	10,482.49
(b) Trading in Debt & Securities	302.70	143.24	276.31	706.41	520.76	504.91
(c) Financing Activity	1,855.18	906.97	831.20	3,997.04	1,420.50	1,929.55
(d) Unallocated	(129.03)	(42.57)	(2.97)	(164.35)	(8.74)	(366.99)
Total segment results	1,849.38	1,048.87	1,461.46	3,957.02	12,837.06	12,549.96
Less : Interest	11.05	8.52	79.53	20.16	80.95	66.57
Profit from ordinary activities before Exceptional items & Tax	1,838.33	1,040.35	1,381.93	3,936.86	12,756.11	12,483.39
3. Capital Employed						
(a) Advisory Services	1,263.14	1,441.12	849.47	1,263.14	849.47	1,639.27
(b) Trading in Debt & Securities	17,928.61	25,583.27	19,362.87	17,928.61	19,362.87	26,627.07
(c) Financing Activity	60,526.42	52,160.76	57,431.34	60,526.42	57,431.34	45,210.28
(d) Unallocated	357.49	785.53	148.41	357.49	148.41	3,779.08
Total Capital Employed	80,075.67	79,970.68	77,792.09	80,075.67	77,792.09	77,255.70

On behalf of the Board of Directors


Harish Agrawal
Company Secretary

Place: Mumbai
Date: 11-Feb-2012



LIMITED REVIEW REPORT

To,
**The Board of Directors,
Money Matters Financial Services Limited,**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Money Matters Financial Services Limited** ('the Company') and its subsidiaries (together referred to as 'Group') for the quarter ended 31st December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We report that the Consolidated Financial Results have been prepared by the Company's Management in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements" as prescribed under the Companies (Accounting Standards) Rules, 2006.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 11th February, 2012

Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 045629

LIMITED REVIEW REPORT

To,
**The Board of Directors,
Money Matters Financial Services Limited;**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Money Matters Financial Services Limited** for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 11th February, 2012

Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 045629