



MUNJAL AUTO INDUSTRIES LIMITED

Regd Office : 187, GIDC Industrial Estate, Waghodia - 391 760, Dist. Vadodra
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS / QUARTER ENDED DEC 31, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months		Year Ended	
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(i)	(ii)	(iii)	(iv)	(v)	(vi)		
1	a	Gross Sales / Income from Operations	18,371.43	17,511.37	15,170.78	53,217.93	39,885.46	57,055.60
		Less : Excise Duty	1,271.55	1,311.84	1,262.66	3,835.92	3,591.35	5,066.98
		Net Sales / Income From Operations	17,099.88	16,199.53	13,908.12	49,382.01	36,294.11	51,988.62
	b	Other Operating Income	-	-	-	-	-	-
2		Expenditure						
	a	Increase / Decrease in Stock in Trade and Work in Progress	(90.26)	145.62	9.17	(92.23)	(121.00)	(183.16)
	b	Consumption of Raw Materials	12,782.96	11,995.84	10,495.88	37,091.49	26,529.47	38,085.70
	c	Employees Cost	753.66	683.71	514.34	2,039.70	1,444.14	2,023.15
	d	Depreciation	253.16	264.25	200.20	764.11	577.11	807.99
	e	Other Expenditure	2,030.18	1,945.66	1,927.48	5,905.89	5,711.73	7,749.04
	f	Total	15,729.70	15,034.88	13,147.07	45,708.96	34,141.45	48,482.72
3.		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,370.18	1,164.65	761.05	3,673.05	2,162.88	3,606.90
4.		Other Income	55.65	100.87	25.37	248.23	83.93	189.09
5.		Profit before Interest and Exceptional Items (3+4)	1,425.83	1,265.52	786.42	3,921.28	2,246.59	3,674.99
6.		Interest	201.97	197.88	109.83	548.17	260.20	396.94
7.		Profit after interest but before Exceptional Items (5-6)	1,223.86	1,067.64	676.59	3,373.11	1,986.39	3,278.05
8.		Exceptional items	-	-	-	-	-	-
9.		Profit from Ordinary Activities before Tax (7-8)	1,223.86	1,067.64	676.59	3,373.11	1,986.39	3,278.05
10.		Tax Expense	104.99	95.98	120.10	267.20	531.66	791.34
11.		Net Profit from Ordinary Activities after Tax (9-10)	1,118.87	971.66	556.49	3,105.91	1,454.73	2,486.71
12.		Extraordinary Items						
	-	Prior Period Expenditure (Net)	-	-	3.53	-	3.73	3.73
13.		Net Profit for the period (11-12)	1,118.87	971.66	552.96	3,105.91	1,451.00	2,482.98
14.		Paid-up Equity Share Capital (Face Value of Re. 2/ per share)	1,000	1,000	1,000	1,000	1,000	1,000
15.		Reserves excluding Revaluation Reserves.						8,281.95
16.		Earnings Per Share (EPS)						
	a)	Basic and diluted EPS before Extraordinary items	2.24	1.94	1.11	6.21	2.91	4.97
	b)	Basic and diluted EPS after Extraordinary items	2.24	1.94	1.11	6.21	2.90	4.97
17.		Public Shareholding						
	-	Number of Shares	12,598,775	2,519,355	2,519,355	12,596,775	2,519,355	2,519,355
	-	Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
18.		Promoters and Promoter Group Shareholding						
	a)	Pledged / Encumbered						
	-	Number of Shares	-	-	-	-	-	-
	-	Percentage of Shares	-	-	-	-	-	-
	b)	Non - encumbered						
	-	Number of Shares	37,403,225	7,480,645	7,480,645	37,403,225	7,480,645	7,480,645
	-	Percentage of Shares	74.81	74.81	74.81	74.81	74.81	74.81

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2012. The Statutory Auditors have carried out a limited review of quarterly results.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- During the Quarter ended, the Company received nil complaint from the shareholders and no complaint remained unresolved at the end of the quarter.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.
- During the current quarter, company's Authorised Capital has increased to Rs. 25 crore and its equity shares have been sub-divided to reflect a face value of Rs. 2 each from erstwhile Rs. 10 each per share and as a result the number of Issued and Paid-up Equity shares stand increased to 5 crore. Consequent upon this sub-division of Equity Shares, Earnings Per Share shown above for all the periods are computed on the face value of Rs 2 per equity share.

For MUNJAL AUTO INDUSTRIES LIMITED

SUDHIR MUNJAL
MANAGING DIRECTORWaghodia
14th February, 2012