



N.K. Industries Limited

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.
Works : 745, Kadi-Thor Road, KADI-382715 Dist.Mehsena (North Gujarat)

Unaudited Financial Result For The Quarter Ended on 31st December, 2011

Particulars	(Rupees in lacs)					
	Quarter Ended on			Cumulative from		Year Ended
	31.12.2011	30.09.2011	31.12.2010	01.04.2011 to 31.12.2011	01.04.2010 to 31.12.2010	31.03.2011 (Audited)
1 Income From Operations						
Net Sales / Income From Operations	9,170.25	714.48	78,207.17	80,141.61	157,894.93	213,260.69
2 Expenditure						
a) (Increase) / Decrease in Stock In Trade	42.57	341.44	537.50	2,028.06	124.04	(257.18)
b) Consumption of Raw Materials	979.29	308.64	24,774.70	53,686.98	80,683.63	115,238.71
c) Purchase of traded goods	9,094.58	0.22	52,617.66	24,311.17	74,076.08	96,092.20
d) Staff cost	9.91	28.62	66.48	92.49	149.60	212.82
e) Depreciation	51.45	51.10	46.00	151.21	132.20	183.80
f) Other Expenditure	(693.96)	904.01	134.98	1,034.78	2,203.09	3,113.06
Total Expenditure (a to f)	9,483.85	1,634.03	78,177.32	81,304.69	157,368.65	214,583.40
3 Profit/(Loss) from operations before other Income, Interest and exceptional item (1-2)	(313.60)	(919.55)	29.85	(1,163.08)	526.27	(1,322.71)
4 Other Income / (Loss)	445.56	220.56	194.37	724.37	267.96	253.35
5 Profit/(Loss) before interest & exceptional items (3+4)	131.96	(698.99)	224.22	(438.71)	794.23	(1,069.36)
6 Interest & Financial Charges	(0.48)	6.26	54.22	23.28	110.48	169.64
7 Profit/(Loss) after interest but before exceptional items (5-6)	132.45	(705.25)	170.00	(461.99)	683.76	(1,239.00)
8 Add / (Less) Exceptional Items						(5.53)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	132.45	(705.25)	170.00	(461.99)	683.76	(1,244.53)
10 Add/(Less) Tax Expense						
a) Current Tax	-	-	36.07	-	126.07	(3.92)
b) Deferred Tax Liability/(Asset)	3.49	(2.41)	(7.41)	(10.54)	(22.27)	(29.05)
c) Fringe Benefit Tax	-	-	-	-	-	-
c) Total	3.49	(2.41)	28.66	(10.54)	103.79	(32.97)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	128.96	(702.84)	141.33	(451.45)	579.96	(1,211.56)
12 Add / (Less) Extraordinary Items						
13 Net Profit / (Loss) for the period (11+12)	128.96	(702.84)	141.33	(451.45)	579.96	(1,211.56)
14 Paid-Up Equity Share Capital of Rs. 10 Each	600.99	600.99	600.99	600.99	600.99	600.99
15 Reserves Excluding Revaluation Reserve as per Balance sheet of Previous accounting year	2,653.60	2,653.60	2,653.60	2,653.60	2,653.60	2,653.60
16 Basic EPS (Rs.) before extraordinary items	2.15	(11.69)	2.35	(7.51)	9.65	(20.16)
Basic EPS (Rs.) after extraordinary items	2.15	(11.69)	2.35	(7.51)	9.65	(20.16)
17 Public Share Holding						
Number of Shares	2726019	2741189	2744698	2726019	2744698	2731189
% of Shareholding	45.36	45.61	45.67	45.36	45.67	45.44
18 Promoters and promoter group shareholding						
a. Pledge/Encumbered						
-number of shares	-	-	-	-	-	-
-percentage of shares (as a% of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-percentage of shares (as a% of total share capital of the company)	-	-	-	-	-	-
b. Non encumbered						
-number of shares	3283881	3268711	3265202	3283881	3265202	3278711
-percentage of shares (as a% of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-percentage of shares (as a% of total share capital of the company)	54.64	54.39	54.33	54.64	54.33	54.56

Notes :

- The above unaudited financial results were taken on record at the Board Meeting held on 14th February, 2012.
- The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- No Investor complaint was pending at the beginning of the quarter and one complaint was received during the quarter which was also disposed off within the quarter.

(4) The Figures have been regrouped / rearranged wherever necessary.

(5) For the financial year 2010-11, Statutory Auditors have observed in their report as under:

- The accounts are prepared on the assumption of "Going Concern" though net worth is negative and reference to BIFR is made.
- No Provision is made for interest receivable on various advances amounting Rs.1011.98Lacs as the same are considered as doubtful.

As regards (i) above, the company is carrying on its operation regularly and meeting its day-to-day liability. There is no intention to close down its activity. Hence the accounts are prepared on "Going Concern" assumption.

As regards (ii) above, as the advances are considered doubtful, management has not provided interest receivable thereon.

Place : Ahmedabad

Date : 14.02.2012

For N.K. Industries Ltd.


(Nimish K. Patel)
Chariman & Managing Director