

**Recognised Golden Status Trading House**

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana-141003 (INDIA)

Regd. Office : 373, Industrial Area-A, Ludhiana-141003 (INDIA)

Phones : 91-161-2600701 to 05, 2606977 to 80 Fax : 91-161-2222942, 2601956

Email : secnsm@owmnahar.com Web Site : www.owmnahar.com

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2011**

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 31.12.2011	Previous 3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to date figures for the Current year 31.12.2011	Year to date figures for the Previous year 31.12.2010	Previous Accounting year ended 31.03.2011 (Audited)
1	a) Net Sales/Income from Operation	42975.57	40747.08	39341.98	122265.69	103496.27	139152.47
	b) Other Operating Income	201.29	98.45	325.34	500.86	878.65	1212.41
	Total Income	43176.86	40845.53	39667.32	122766.55	104374.92	140364.88
2	Expenditure						
	a) (Increase)/Decrease in stock in trade and work in progress	4366.17	2934.65	(1659.90)	3115.20	(3136.33)	(13342.57)
	b) Consumption of raw materials	23688.76	23153.33	20554.03	88040.90	51831.37	80848.37
	c) Purchase of traded goods	239.84	45.39	629.13	317.83	994.64	1332.19
	d) Power & fuel	4954.51	4456.77	3236.50	13332.41	10840.50	14544.86
	e) Employees Cost	2495.15	2407.28	2116.78	7183.01	6334.11	8557.05
	f) Depreciation	2233.05	2055.77	1795.21	6295.43	5142.71	6977.94
	g) Other expenditure	4803.66	5768.20	4668.32	14338.88	14134.97	18036.92
	h) Total	42781.14	40821.39	31340.07	132623.66	86141.97	116954.76
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit/Loss(-) from Operations before Other Income, Interest & Exceptional Items	395.72	24.14	8327.25	-9857.11	18232.95	23410.12
4	Other Income	18.40	44.50	92.70	62.90	227.70	256.65
5	Profit/Loss(-) before Interest & Exceptional Items	414.12	68.64	8419.95	-9794.21	18460.65	23666.77
6	Interest	2548.76	2616.64	1010.90	8246.26	3163.53	4815.17
7	Profit/Loss(-) after Interest but before Exceptional Items	-2134.64	-2548.00	7409.05	-18040.47	15297.12	18851.60
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	1058.46
	Foreign Exchange Hedging Loss (Net of Premium Receipts)						
9	Profit/Loss(-) from Ordinary Activities before Tax	-2134.64	-2548.00	7409.05	-18040.47	15297.12	17793.14
10	Tax expense(including Deferred Tax)	-675.00	-825.00	2155.22	-5852.93	4756.83	5820.44
11	Net Profit/Loss(-) from Ordinary Activities after tax	-1459.64	-1723.00	5253.83	-12187.54	10540.29	11972.70
12	Extraordinary Item (net of tax expenses Rs.)	--	--	--	--	--	--
13	Net Profit/Loss(-) for the period	-1459.64	-1723.00	5253.83	-12187.54	10540.29	11972.70
14	Paid-up equity share capital	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						64791.35
16	Earning per share (Rs.)Basic/Diluted	-4.05	-4.78	14.57	-33.79	29.23	33.20
	Face Value / Paid up	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-	Rs.5/-

Contd. P2.

**Mumbai Office :** 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

Email : mumbai@owmnahar.com

**Gurgaon Office :** Flat No. 22-B, Sector-18, Gurgaon-120 015

Ph. : 91-124-2430532, 2430533

Fax : 91-124-2430536

Email : delhi@owmnahar.com



# Nahar

## SPINNING MILLS LTD.



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17	Public Shareholding						
	No. of Shares	12976790	12976790	12976790	12976790	12976790	12976790
	%age of Shareholding	35.98	35.98	35.98	35.98	35.98	35.98
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- %age of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	Number of Shares	23088513	23088513	23088513	23088513	23088513	23088513
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- %age of Shares (as a % of the total share capital of the company)	64.02	64.02	64.02	64.02	64.02	64.02

#### NOTES

- 1 The previous year figures have been regrouped/recast to make them comparable
- 2 Provision for taxation and deferred tax has been provided proportionately to the estimated full year tax liability
- 3 There were no investors complaint as of 1st Oct. 2011. During the quarter, company received 10 letters/complaints which have been replied/resolved. None of the complaint is pending at the end of the quarter.
- 4 The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board at its meeting held on 14th February, 2012

for NAHAR SPINNING MILLS LIMITED

DINESH OSWAL  
MANAGING DIRECTOR

PLACE : LUDHIANA  
DATE : 14.02.2012

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

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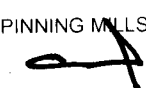
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**SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED (PROVISIONAL)  
FOR THE QUARTER ENDED 31.12.2011**

(Rs. in lacs)

Sr.No.	Particulars	3 months ended 31.12.2011	Previous 3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to date figures for the Current year 31.12.2011	Year to date figures for the Previous year 31.12.2010	Previous Accounting year ended 31.03.2011 (Audited)
1	Segment Revenue	39086.99	37430.96	35599.82	113612.77	94276.47	127528.24
	a) Yarn	5693.99	5202.18	5534.30	14607.02	16548.90	21047.05
	b) Garments	44780.98	42633.14	41134.12	128219.79	110825.37	148575.29
	Total	1805.41	1886.06	1792.14	5954.10	7329.10	9422.82
	Less: Inter Segment Revenue	42975.57	40747.08	39341.98	122265.69	103496.27	139152.47
	Net Sale/Income from Operations						
2	Segment Results Profits before tax and interest from each segment)						
	a) Yarn	-305.54	-436.72	8183.45	-11233.27	17237.40	22174.79
	b) Garments	634.73	465.10	305.88	1253.30	1289.18	1464.88
	Total	329.19	28.38	8489.33	-9979.97	18526.58	23639.67
	Less:						
	a) Foreign Exchange Hedging Loss	0.00	0.00	0.00	0.00	0.00	1058.46
	b) Interest	2548.76	2616.64	1010.90	8246.26	3163.53	4815.17
	c) Other Un-allocable expenditure net off unallocable Income	-84.93	-40.26	69.38	-185.76	65.93	-27.10
	Total Profit before tax	-2134.64	-2548.00	7409.05	-18040.47	15297.12	17793.14
3	Capital Employed (Segment Assets/ Segment Liabilities)						
	a) Yarn	133438.88	130235.56	116571.06	133438.88	116571.06	177686.51
	b) Garments	14439.97	14205.53	13450.60	14439.97	13450.60	13599.06
	c) Other unallocable (net)	-93615.82	-88088.22	-59513.20	-93615.82	-59513.20	-119008.92

for NAHAR SPINNING MILLS LIMITED

  
DINESH OSWAL  
MANAGING DIRECTOR

PLACE: LUDHIANA  
DATED: 14.02.2012

Ref. No \_\_\_\_\_

Dated \_\_\_\_\_

**TO WHOM IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited Financial Results of M/s Nahar Spinning Mills Limited having Registered Office at 373, Industrial Area-A, Ludhiana for the period ended 31<sup>st</sup> Dec., 2011, This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

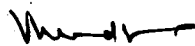
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Dated: 14.02.2012



For GUPTA VIGG & CO.,  
CHARTERED ACCOUNTANTS  
FRN 001393N

  
Vinod Kumar Khanna  
(Partner)  
M.NO. 081585