

**Nirav Commercials Ltd.**

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER'2011**

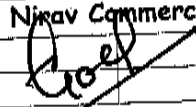
(₹ in Lacs)

| Sr. No. | Particulars  | Quarter ended on | Quarter ended on | Nine Months ended on | Nine Months ended on | Previous Year ended on |
|---------|--|------------------|------------------|----------------------|----------------------|------------------------|
|         |  | 31.12.2011       | 31.12.2010       | 31.12.2011           | 31.12.2010           | 31.03.2011             |
|         |  | Unaudited        | Unaudited        | Unaudited            | Unaudited            | Audited                |
|         |  | 176.29           | 136.00           | 489.86               | 412.51               | 522.38                 |
| 1       | Net Sales  | 8.28             | 7.62             | 29.46                | 26.35                | 26.13                  |
| 2       | Other Income   |                  |                  |                      |                      |                        |
| 3       | Total Expenditure  | 12.51            | (12.93)          | (48.82)              | (17.09)              | (24.75)                |
|         | a) (Increase)/Decrease in stock-in-trade   | 140.54           | 113.36           | 401.69               | 297.57               | 381.66                 |
|         | b) Consumption of raw materials/cost of goods traded                                     | 14.07            | 13.65            | 45.02                | 37.87                | 50.75                  |
|         | c) Staff Cost  | 13.01            | 21.82            | 94.94                | 80.03                | 99.65                  |
|         | d) Other Expenditure   | -                | -                | -                    | -                    | -                      |
| 4       | Interest   | 2.79             | 3.45             | 8.38                 | 10.33                | 13.79                  |
| 5       | Depreciation   | 1.65             | 4.27             | 18.11                | 30.15                | 27.41                  |
| 6       | Profit before tax  |                  |                  |                      |                      |                        |
| 7       | Provision for taxation   |                  | 0.64             | 3.35                 | 6.53                 | 6.05                   |
|         | Current Tax  |                  |                  |                      |                      | (1.38)                 |
|         | Deferred Tax (Net)   | 1.65             | 3.63             | 14.76                | 23.62                | 22.74                  |
| 8       | Net Profit   | 39.20            | 39.20            | 39.20                | 39.20                | 39.20                  |
| 9       | Paid-up Equity share Capital   |                  |                  |                      |                      | 888.28                 |
| 10      | Reserves excluding Revaluation Reserves  |                  |                  |                      |                      | 5.81                   |
| 11      | Basic & diluted Earning Per Share (₹)  |                  |                  |                      |                      |                        |
| 12      | Aggregate of Non-Promoters Shareholding:   |                  |                  |                      |                      |                        |
|         | -Number of Shares  | 188,365          | 188,365          | 188,365              | 188,365              | 188,365                |
|         | -Percentage of Shareholding  | 48.05            | 48.05            | 48.05                | 48.05                | 48.05                  |
| 13      | Promoters and promoter group Shareholding **   |                  |                  |                      |                      |                        |
|         | a) Pledged/Encumbered  |                  |                  |                      |                      |                        |
|         | - Number of shares   |                  |                  |                      |                      |                        |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                  |                  |                      |                      |                        |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 203,635          | 203,635          | 203,635              | 203,635              | 203,635                |
|         | b) Non-encumbered  |                  |                  |                      |                      |                        |
|         | - Number of shares   | 100.00           | 100.00           | 100.00               | 100.00               | 100.00                 |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                  |                  |                      |                      |                        |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 51.95            | 51.95            | 51.95                | 51.95                | 51.95                  |

**Notes:**

- The Above results were approved by the Board of Directors at their meeting held on 14th February'2012
- The Figures of previous year have been regrouped/re-arranged wherever necessary.
- There was no any investor complaint pending at the beginning & end of the quarter ended 31.12.2011.
- The Company has only one segment of activity namely "Manufacturing of Aluminium Products".
- The above figures are in lakhs except EPS and Description of Share Holding.

for Nirav Commercials Ltd.

  
 CA Sukhir Goel  
 Whole Time Director

Dated: 14th February'2012

Place: Mumbai