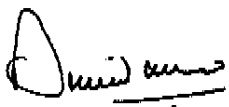


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>Olympic Oil Industries Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Sunil Verma</b> Uday Jayant Desai Nilima U Desai Sujay Desai		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	29400	4.12%	4.12%
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>Total (a + b + c)</b>	<b>29400</b>	<b>4.12%</b>	<b>4.12%</b>
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	15,555	2.18%	2.18%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.

<b>Total (a+b+c)</b>	<b>15,555</b>	<b>2.18%</b>	<b>2.18%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	44,955	6.30%	6.30%
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
<b>Total (a+b+c)</b>	<b>44,955</b>	<b>6.30%</b>	<b>6.30%</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 <sup>th</sup> February, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.71,35,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.71,35,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.71,35,000/-		

Place: Mumbai  
Date: 13<sup>th</sup> February, 2012

  
Sunil Verma  
Signature of the acquirer