

ANAY GOGTE

F.C.A., GRAD CWA., C.S.

ANAY GOGTE & CO.**CHARTERED ACCOUNTANTS**1/F-6, Krishna Nagar, Chandavarkar Road,
Borivali (West), Mumbai - 400 092.
Tele fax : 2894 3101, 2890 3450**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of **Onelife Capital Advisors Limited**, 96-98, Mint Road, Mumbai – 400001, for the quarter and nine months ended 31st December 2011. These financial statements are the responsibility of the Company's management and have been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results, read together with the notes, prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 10th February 2012For Anay Gogte & Co.
Chartered Accountants
Firm Registration No.100398 W(A. R. Gogte)
Proprietor
M. No. 37046



ONELIFE CAPITAL ADVISORS LIMITED

Registered and Corporate Office: 96-98, Mint Road, Mumbai, Maharashtra- 400001.

Tel: +91 22 43333000; Fax: +91 22 43333011

Unaudited Financial Results for the Quarter ended on 31st December 2011			
Particulars	Unaudited Three months ended	Unaudited Nine months ended	Audited
	31st December 2011	31st December 2011	Year Ended on 31/03/2011
Income from operation	4,000,000	74,700,000	3,700,000
Other operating income	-	-	-
Total	4,000,000	74,700,000	3,700,000
Expenditure			
Operating cost	2,013,491	39,049,218	1,430,709
Employee cost	3,236,453	6,031,131	5,005,191
Depreciation	37,407	110,172	157,169
Other Expenditure	2,121,741	10,031,529	4,317,353
Total	7,409,092	55,222,050	10,910,422
Profit from operation before other income interest and exceptional items	(3,409,092)	19,477,950	(7,210,422)
Other income	784,803	784,803	214,637
Profit before interest and exceptional items	(2,624,289)	20,262,753	(6,995,785)
Interest	191,938	192,773	-
Profit after interest but before exceptional items	(2,816,227)	20,069,980	(6,995,785)
Exceptional item	-	-	-
Profit / Loss from ordinary activities before tax	(2,816,227)	20,069,980	(6,995,785)
Tax expenses	-	-	-
Net Profit / Loss from ordinary activities after tax	(2,816,227)	20,069,980	(6,995,785)
Extraordinary items (net of tax)	-	-	-
Net Profit / Loss for the period	(2,816,227)	20,069,980	(6,995,785)
Paid-up equity share capital (Ordinary shares of Rs. 10/- each)	133,600,000	133,600,000	100,100,000
Reserves excluding revaluation reserves			43,809,719
Earning per share (basic & diluted) (Rs.)	(0.26)	1.73	(1.00)
Aggregate of non-promoter shareholding			
- Number of shares	3,350,000	3,350,000	-
- Percentage of shareholding	25.07	25.07	-
(a) Promoters and promoter group shareholding			
Pledged/encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shareholding (as a % of total share capital of the company)	Nil	Nil	Nil
(b) Non - encumbered			
- Number of shares	10,010,000	10,010,000	10,010,000
- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shareholding (as a % of total share capital of the company)	74.93	74.93	100.00



Notes to Results

1. The Financial results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 10th February, 2012. The statutory Auditor have conducted a limited review of financial result.
2. The Company is engaged in the business of providing Capital Advisory Services. It is a Category-1 merchant banker. It holds license as portfolio manager and, stock broker on Bombay Stock Exchange (BSE) and trading member on derivative segment of BSE. It is duly registered with Securities and Exchange Board of India (SEBI) in respect of the above categories. It had come out with a public issue of its equity shares of Rs.10/- each at a premium of Rs.100/- each in September-October 2011. The equity shares of the company were listed on the BSE and NSE.
SEBI had carried out investigation in the issue process of the company and the utilization of the issue proceeds. During the course of investigations, SEBI has stated that prima facie the issue process was not properly carried out and that the funds raised from public issue have been for purposes other than the objects of the issue. SEBI has passed an order dated 29th December 2011 to the effect that
 - a. The company shall not issue any equity shares or any other instrument convertible into equity shares, in any manner, or shall not alter its capital structure in any manner till further directions from SEBI;
 - b. The company shall not undertake any fresh business in its capacity as merchant banker, portfolio manager, stock broker and trading member till further directions from SEBI;
 - c. The company shall not buy, sell or deal in securities directly or indirectly till further directions from SEBI;
 - d. All the directors of the company shall not buy, sell or deal in securities directly or indirectly till further directions from SEBI;
 - e. The company shall call back funds transferred to Fincare Financial and Consultancy Services Private Limited (Rs.15,54,00,000) and Precise Consulting & Engineering Private Limited (Rs.12,00,00,000);
Pending final order of SEBI, the accounts have been prepared on going concern basis. However, Company had filed an appeal on January 6, 2012 before The Securities Appellate Tribunal ("SAT"). While disposing of the appeal, the Hon'ble SAT has directed the company to make a proper representation before the whole time member of SEBI, who has passed the impugned order and has asked SEBI to clarify on certain points in the order and pass order on or before February 15, 2012.
3. The provision for taxation will be provided at the end of the year. (TDS deducted Rs.83,17,866 in current year).
4. The Company operates in only one segment.
5. The comparative figures for the corresponding previous quarter and nine months are not given as the same are not available.
6. The position of funds raised in IPO including share premium and utilization thereof, which includes amount given as advance towards executing the objects of the issue, upto 31st December 2011 is as under

Sr.No	Particulars	(Rs.)	
		Proposed Utilization	Actual Utilization
1.	Purchase of Corporate office	7,00,00,000	7,00,00,000
2.	Development of Portfolio Management Services	11,57,80,000	11,50,00,000
3.	Brand Building	7,70,00,000	7,70,00,000
4.	General Corporate Purposes*	8,97,60,000	9,05,40,000
5.	Issue Expenses	1,59,60,000	1,59,60,000
	Total	36,85,00,000	36,85,00,000

The board has taken note of the deviation in IPO proceeds and accepted the same. Further, the board has instructed the Managing Director to provide periodic updates on the end use of the proceeds.

7. Previous periods figures have been regrouped / rearranged, wherever necessary to confirm to current periods classifications.
8. Number of Investors complaints
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter 03
 - c) Resolved during the quarter 03
 - d) Pending during the quarter Nil

For & on behalf of the Board of Directors

Onelife Capital Advisors Limited



TKP Naig
TKP Naig
(Chairman)

Date: 10/02/2012

Place: Mumbai