

CORPORATE OFFICE :
 1. KAPADIA CHAMBER,
 1ST CINEMA ROAD, MUMBAI - 400020.
 Tel : 022-2084282, 43454200 / 14
 Fax : (91) 022-2206 3929
 E-mail : poltd@vsnl.com
 Website : http://www.panchsheelorganics.com



Panchsheel Organics Limited

MFGRS. OF: BULK DRUGS
& FORMULATIONS

To,
 The Secretary
 M.P. Stock Exchange,
 Palika Plaza,
 Indore-452001.

Unaudited Financial Result (Provisional) for the Quarter ended 31st December 2011

Sr. No.	Particulars	Rs in Lacs				
		3 Months ended	3 Months ended	Year to Date figures for current Period ended	Year to Date figures for current Period ended	Previous accounting year ended
		31/12/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1	Net Sales / Income from Operations	753.02	558.83	1,965.90	1,948.68	2,637.67
2	Other Income	2.02	1.71	2.02	8.16	-
3	Total Income (1+2)	755.04	560.54	1,987.92	1,956.84	2,637.67
4	Expenditure					
a.	(-)Increase / (+)Decrease in stock in trade and work in process	54.37	44.66	90.18	87.14	123.52
b.	Consumption of raw materials	409.84	382.90	1,093.00	1,254.25	1,928.40
c.	Purchase of traded goods	164.13	49.20	435.31	347.50	174.02
e.	Employees cost	20.40	8.78	41.74	24.66	36.35
d.	Depreciation	8.90	7.50	25.75	22.90	39.82
f.	Other expenditure	42.24	22.60	124.73	81.71	169.23
g.	Total	699.88	515.64	1,810.71	1,818.16	2,471.34
	(Any item exceeding 10% of the total Expenditure to be shown separately)					
5	Interest	13.02	16.29	41.39	34.19	40.15
6	Exceptional items	-	-	-	-	-
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	42.14	28.61	135.82	104.49	146.18
8	Tax expense	-	-	-	-	58.38
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	42.14	28.61	135.82	104.49	87.80
10	Extraordinary Items (net of tax expense Rs _____)					
11	Net Profit (+)/ Loss (-) for the period	42.14	28.61	135.82	104.49	87.80
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	501.54	501.54	501.54	501.54	501.54
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	875.16	875.16	875.16	871.57	875.16
14	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.84	0.57	2.71	2.08	1.75
b.	Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.84	0.57	2.71	2.08	1.75
15	Public Shareholding					
	-Number of shares	2310090	2685990	2456090	2685990	2618590
	-Percentage of shareholding	46.06	53.55	48.97	53.55	52.21

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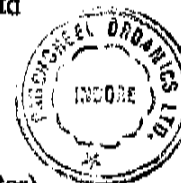
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16	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	Non-encumbered					
	Number of Shares	2705310	2329410	2559310	2329410	2396810
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	53.94	46.45	51.03	46.45	47.79

- The Audit Committee recommended the above result and the Board of Directors of the Company their meeting held on 13-02-2012 approved the same.
- The Company has only one segment. Therefore, the disclosure required of Accounting Standard 17 "Segment Reporting" prescribed by companies (Accounting Standard) Rule 2006 are not applicable.
- Reserve include capital reserve for an amount Rs.65.84 Lacs subsidy from UNIDO
- The Status of Investor complains for the quarter ended 31st December 2011.
 *Complaints received during the quarter - ONE
 *Complaints disposed off during the quarter - ONE
 *Complaints unresolved at the end of the Quarter - NIL
- The Previous period / year figures have been regrouped and reclassified wherever necessary.

For Panchsheel Organics Ltd


 Mahendra A. Turakhia
 (Chairman & Managing Director)



Place : Indore
 Date : 13-02-2012

CC to :

The Secretary,
 Bombay Stock Exchange
 Dalal Street, Fort,
 Mumbai- 400 001.

Parag B. Mehta
Proprietor
B. Com., F.C.A.

P. B. MEHTA & ASSOCIATES
Chartered Accountants

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Linking Road Extn.,
Santacruz (West)
Mumbai-400 054
Ph. : 022-26614820

To,
The Board Of Director,
Panchsheel Organics Limited,
B6-B7, Sector C ,
Sanwer Road Inds. Estate,
Indore - 452015

Review Report to Unaudited financial result for the quarter ended 31st December 2011

We have reviewed the accompanying statement of unaudited financial results of Panchsheel Organics Limited for the period ended 31/12/2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regards the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared with Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement:

Place : Indore
Dated : 13-02-2011



For P. B. MEHTA & ASSOCIATES
Chartered Accountants
Parag B. Mehta
PARAG B. MEHTA
PROPRIETOR Mem. No.: 39878