

## Phillips Carbon Black Limited Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001 Un-audited Financial Results for the Quarter ended 31st December, 2011

(₹ in Crores)

Particulars	Three Months Ended 31.12.2011 Unaudited	Three Months Ended 30.09.2011 Unaudited	Three Months Ended 31.12.2010 Unaudited	Nine Months Ended 31.12.2011 Unaudited	Nine Months Ended 31.12.2010 Unaudited	Year Ended 31.03.2011 Audited
Sales	568.55	614.50	477.87	1,806.31	1,389.17	1,878.8
Less : Excise Duty	54.21	55.07	46.26	165.26	142.30	188.7
(a) Net Sales/Income from Operations	514.34	559.43	431.61	1,641.05	1,246.87	1,690.1
(b) Other Operating Income	0.57	4.43	0.52	5.30	4.80	5.5
(c) Total	514.91	563.86	432.13	1,646.35	1,251.67	1,695.7
2. Expenditure :						
(a) (Increase)/Decrease in Stock in Trade	(6.46)	(26.06)	5.18	(33.42)	10.90	11.3
(b) Consumption of Raw Materials	405.43	456.76	309.63	1,290.70		
(c) Purchase of Traded Goods	405,45	400.70	309,03	1,280.70	915.41	1,228.
(d) Employees Cost	40.00	47.00	44.70	44.00		
	13.29	17.63	11.73	44.20	37.94	47.
(e) Exchange Fluctuation (Gain)/Loss	4.69	10.11	(2.89)	11.43	(10.84)	(13.
(f) Depreciation	11.95	12.08	9.72	35.79	28.99	38.
(g) Selling Expenditure	12.21	11.66	10.81	38.16	32.31	46.
(h) Other Expenditure	40.28	47.38	34.21	126.51	98.26	144.
(i) Total	481.39	529.56	378.39	1,513.37	1,112.97	1,503.
Profit from Operations before Other Income					350000000000000000000000000000000000000	
Interest and Exceptional Items (1-2)	33,52	34.30	53.74	132.98	138.70	192.
. Other Income	0.20	0.39	0.01	1.11	2.27	3.
. Profit before Interest and Exceptional Items (3+4)	33.72	34.69	53.75	134.09	140.97	195.
. Interest (Net)	13.65	12.48	8.80	36.67	23.51	31.
. Profit after interest but before Exceptional Items (5-6)	20,07	22.21	44.95	97.42	117.46	164.
. Exceptional items						-
Profit from Ordinary Activities Before Tax (7+8)	20.07	22.21	44.95	97.42	117.46	164.
0. Tax Expense						
Current Tax	5.35	6.09	9.14	22.28	23.94	32.
Less: MAT Credit	8.94	6.09	9.14	17.65	23.94	32.
Deferred Tax	4.02	1.38	14.92	10.72	34.46	48.
Net Profit from Ordinary Activities After Tax (9-10)	19.64	20.83	30.03	82.07	B3.00	116.
2. Extraordinary items (net of tax expense)						
3. Net Profit for the period (11-12)	19.64	20.83	30.03	B2.07	83.00	116.
<ol> <li>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</li> </ol>	34.47	33.22	33.22	34.47	33.22	33.
5. Reserves excluding Revaluation Reserve		500/	10000	100000	20.027	482.
6. Basic EPS before and after Extraordinary items (₹)	5.76	6.27	9.04	24.49	25.39	35.
Diluted EPS before and after Extraordinary items (₹)	5.76	6.27	9.04	24.49	25.37	35.
7. Public Shareholding :						
- Number of shares	1,64,53,515	1,64,53,515	1,79,94,851	1,64,53,515	1,79,94,851	1,74,94,8
- Percentage of shareholding	47.74	49.53	54.17			
	47.14	48.00	34.17	47.74	54.17	52.
8. Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding						
of promoter and promoter group)						
<ul> <li>Percentage of shares (as a % of the total share capital</li> </ul>		2000				
of the Company)					-87	
b. Non - encumbered						
- Number of shares	1,80,14,057	1,67,64,057	1,52,22,721	1,80,14,057	1,52,22,721	1,57,22,7
- Percentage of shares (as a % of the total shareholding		The second second				
of promoter and promoter group)	100.00	100,00	100.00	100.00	100.00	100.
- Percentage of shares (as a % of the total share capital .					The second second	
of the Company)	52.26	50.47	45.83	52.26	45.83	47.
P						
Segment Revenue : i) Carbon Black	493.17	541.30	416.11	1,578.97	1,190.87	1,614.
) Power	29.45	25.64	22.27	86.04		
					74.79	103.
Total	522.62	566.94	438.38	1,665.01	1,265.66	1,717.
Less : Inter Segment Revenue	8.28	7.51	6.77	23.96	18.79	27.
Net Sales / Income from Operations Segment Profit Before Interest and Tax :	514.34	559.43	431.61	1,641.05	1,246.87	1,690.
(a) Carbon Black	30.17	24.35	44.97	105.14	105.64	148.
(b) Power	20.23	20.80	15.60	64.26	57.09	75.
Total	50.40	45.15	60.57	169.40	162.73	224.
	13.65	12.48	8.80	36.67		31.
Less :(i) Interest (ii) Other Un-allocable Expenditure	15.05	12.48	0.00	30.07	23.51	31.
net off Un-allocable Income	16.68	10.46	6.82	35.31	24.70	20
					21.76	28.
Total Profit Before Tax	20.07	22.21	44.95	97.42	117.46	164.
Segment Capital Employed :	3			746.42	752.04	582.
(a) Carbon Black	746.42	717.92	752.04			

The Company did not have any investor complaint as on 1st October 2011 and as on 31st December, 2011. No complaints were received during the quarter ended 31st December, 2011.

12,50,000 convertible warrants allotted on 30th April 2010 on Preferential basis in accordance with the SEBI Guidelines were converted into 12,50,000 equity shares of Rs. 10/each at a premium of Rs. 186/- per share , fully paid up, on 28th October,2011.

Previous period's figures have been regrouped / rearranged wherever necessary.

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2012. The Statutory Auditors of the Company has carried out a "Limited Review" of the above un-audited financial results in terms of Clause 41 of the Listing Agreement.



By Order of the Board

Ashok Goyal

Managing Director

The Board of Directors Phillips Carbon Black Limited 31, Netaji Subhas Road Kolkata - 700001

- 1. We have reviewed the accompanying 'Un-audited Financial Results for the Quarter ended 31st December 2011' in which are included the results for the quarter ended 31st December 2011 (the "Statement") of Phillips Carbon Black Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Firm Registration Number: 301112E Chartered Accountants

P Law

Partner

Membership Number: 51790

Kolkata 7th February, 2012





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(₹ in Crores)

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Net Sales/ Income from Operations	514.34	4.43	0.52	5.30	4.80	5.56
Other Operating Income	0.57	563,86	432.13	1,646.35	1,251.67	1,695.70
) Total	514.91	009/00				
) I otal					10.90	11.24
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o) Consumption of Raw Materials	400,40				27.04	47.7
c) Purchase of Traded Goods	13.29	17.63	11.73	44.20	37.94	(13.4
t) Employees Cost	4.69	10.11	(2.89)	11.43	(10.84)	38.5
Exchange Fluctuation (Gain)/Loss	11,95	40.00	9.72	35.79	28.99	46.4
) Depreciation		11.66	10.81	38.16	32.31	144.5
) Selling Expenditure	12.21	100.00	34.21	128.51	98.26	
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i) Total rofit from Operations before Other Income		34.30	53.74	132.98	138.70	192.
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	13.65		44.95	97.42	117.46	164
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Profit from Ordinary Activities Before Tax (7+8)				00.00	23.94	32
Tax Expense	5.35	6.09		22.28	20.04	32
Current Tax	8.94	0.00	9.14		0.4.40	48.
Less: MAT Credit	4.00	4.00	14.92	10.72	34.40	
Deferred Tax		-	30.03	82.07	83.00	116
On the Continuous Schinition After Tax (9-10)	19.6		30,00			
Net Profit from Ordinary Activities After Tax (9-10)			20.03	82.07	83.00	116
Extraordinary items (net of tax expense)	19.8			24.42	0.0.00	33
Net Profit for the period (11-12)	34.4	7 33.22	33.22	54.41		482
Paid-up Equity Share Capital (Face Value of ₹ 10/- each)				24.49	25.39	35
December excluding Revaluation Reserve	5.7	6 6.27			06.07	35
Basic EPS before and after Extraordinary items (₹) Diluted EPS before and after Extraordinary items (₹)	5.7	6.27	9.04	24.41		
		100000000000000000000000000000000000000	4 70 04 05	1,64,53,515	1,79,94,851	1,74,94,8
Public Shareholding :	1,64,53,51			4-1		53
- Number of shares	47.7	4 49.5	3 54.1	41.11		
- Percentage of shareholding						
Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding		-				
of promoter and promoter group)				March 1984		
- Percentage of shares (as a % of the total share capital				1		1
of the Company)			-			1,57,22
b. Non - encumbered	4.00.44.0	57 1,67,64,05	7 1,52,22,72	1 1,80,14,05	7 1.52.22.721	1,07,66
Absorber of observe	1,80,14,0	3) 1,01,01,01			100.00	10
- Percentage of shares (as a % of the total shareholding	100	00 100.0	100.0	0 100.0	0 100.00	10
of resomates and promoter group)	100.	00	,0		and the same	
- Percentage of shares (as a % of the total share capital		26 50.4	7 45.8	3 52.2	6 45.83	4
	52.	26 50.4	11			
of the Company)						
e and the same of	1100		30 416.	1,578.9	7,190.87	
. Segment Revenue :	493		001	00/		
a) Carbon Black		45 25.0	100			1,7
) Power	522			0.0		9 3
Total	8			1 2 4 4		7 1,61
Less : Inter Segment Revenue	514	.34 559.	43 431.	1,041.		
Net Sales / Income from Operations			35 44.	07 105.	14 105.6	
. Segment Profit Before Interest and Tax .		.17 24.		41	26 57.0	
(a) Carbon Black		.23 20.		100		3 2
(b) Power	50	.40 45.	10	01	44	
Total	13	1.65	48 8.	80 36.		
Less :(i) Interest		100		R2 35.	31 21.7	6
(ii) Other Un-allocable Expenditure	16	10.		04	2.49	
net off Un-allocable Income			.21 44	95 97.	42 117,4	
Total Profit Before Tax					42 752.0	4 5
Cital Employed !	741	3.42 717	.92 752		0.49.0	
3. Segment Capital Employed :				250	02.1 317.0	
Segment Capital Employed :     (a) Carbon Black		0.02 359	82 317	01 359	06	

- The Company did not have any investor complaint as on 1st October 2011 and as on 31st December, 2011. No complaints were received during the quarter ended 31st December, 2011.
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By Order of the Board Ashok Goyal Managing Director