

Photon Capital Advisors Limited

Regd. Office: 8-2-293/82/A/41-A Millenium Plaza, Road No. 5, Jubilee Hills, Hyderabad - 500 033. AP.

Unaudited Financial Results For The Quarter Ended 31st December 2011

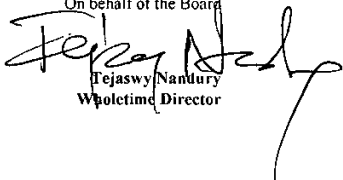
(Rs in Lakhs)

Particulars	Unaudited		Unaudited		Audited
	Three months ended		Nine Months ended		Previous year ended
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1 Income from Operations	26.57	627.26	1,216.67	818.27	606.81
2 Expenditure					
a) Loss from investment activities	187.45	59.49	103.97	168.22	580.99
b) Employee cost	3.61	5.84	11.82	11.71	17.38
c) Depreciation	1.58	2.65	6.94	7.92	10.57
d) Other operating expenses	17.14	12.95	51.90	40.67	64.33
e) Total	209.79	80.92	174.63	228.52	673.27
3 Profit / (Loss) from Operations before Interest & Exceptional Items (1-2)	(183.22)	546.34	1,042.04	589.75	(66.46)
4 Other income	39.37	12.76	79.52	34.80	52.70
5 Profit / (Loss) before Interest & Exceptional Items (3+4)	(143.86)	559.10	1,121.55	624.56	(13.76)
6 Interest	0.03	0.01	0.07	0.88	0.89
7 Profit / (Loss) after Interest before but before exceptional Items (5+6)	(143.89)	559.09	1,121.48	623.68	(14.65)
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(143.89)	559.09	1,121.48	623.68	(14.65)
10 Tax expense					
a) Current	-	-	-	-	5.25
b) Deferred	-	0.32	-	1.03	1.45
c) Fringe benefit	-	-	-	-	-
d) Minimum Alternate Tax (MAT)	(34.18)	-	215.33	-	-
d) Total	(34.18)	0.32	215.33	1.03	6.69
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(109.71)	558.77	906.15	622.65	(21.34)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(109.71)	558.77	906.15	622.65	(21.34)
14 Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,110.26
16 Earnings Per Share (EPS) - Basic and Diluted - not annualised					
a) before extraordinary items	(7.25)	36.91	59.86	41.13	(1.41)
b) after extraordinary items	(7.25)	36.91	59.86	41.13	(1.41)
17 Public shareholding					
-Number of shares	380,099	380,099	380,099	380,099	380,099
-Percentage of shareholding	25.11	25.11	25.11	25.11	25.11
18 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	1,133,595	1,133,595	1,133,595	1,133,595	1,133,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%	74.89%

Notes :

- The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 27th January 2012.
- Segment reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% the revenues come from a single segment viz., investments.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended 31st December 2011
- During the quarter six Investor complaints were received and resolved. There were no complaints pending at the end of the quarter.
- Figures for the previous year/quarter have been regrouped wherever necessary.

Place : Hyderabad
Date : 27-01-2012

On behalf of the Board

Tejasw Nandury
Wholetime Director