

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED						
Regd. Office: Jakhai Road Patran, Distt. Patiala (Punjab)			(Rs. in Lacs) Except Shares and EPS.			
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31ST DECEMBER, 2011						
Sl. N.	Particulars	Three Months Ended 31.12.2011 Unaudited	Three Months Ended 31.12.2010 Unaudited	Nine Months Ended 31.12.2011 Unaudited	Nine Months Ended 31.12.2010 Unaudited	Year ended 31.03.2011 Audited
1	Net Sales/Income from Operations	678.02	593.23	1562.32	1845.85	2591.47
	Other Operating Income	11.02	0.00	46.18	0.00	30.08
	Total Income	689.04	593.23	1608.50	1845.85	2621.55
2	Expenditure					
	a. (Increase)/decrease in stock and work in progress	(39.56)	15.01	(154.28)	(41.54)	(26.63)
	b. Consumption of raw materials	304.55	167.12	628.67	533.81	774.30
	c. Employee cost	22.68	28.96	80.28	84.00	104.96
	d. Depreciation	66.51	64.09	195.26	189.76	252.81
	e. Other expenditure	327.74	248.68	826.94	864.15	1216.32
	Total Expenditure	681.92	523.86	1576.27	1630.19	2321.76
3	Profit/Loss from operation before other income, interest and exceptional items (1-2)	7.12	69.37	31.63	215.66	289.79
4	Other income	250.14	1.01	250.43	3.60	10.28
5	Profit before interest and Exceptional items (3+4)	257.26	70.38	282.06	219.26	310.07
6	Interest	6.90	6.93	20.77	20.73	27.73
7	Profit after interest but before Exceptional items (5-6)	250.36	63.45	261.29	198.53	282.34
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	250.36	63.45	261.29	198.53	282.34
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss(-)	250.36	63.45	261.29	198.53	282.34
12	Extraordinary item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	250.36	63.45	261.29	198.53	282.34
14	Paid-up equity share capital	2322.10	2322.10	2322.10	2322.10	2322.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	Rs. Per Share					
	- Basic	1.08	0.27	1.12	0.85	1.21
	- Diluted					
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public Sharing					
	- Number of Shares (in Lacs)	56.64	56.64	56.64	56.64	56.64
	- Percentage of shares	24.36	24.36	24.36	24.36	24.36
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share holding					
	b) Non-encumbered					
	- Number of shares	175.91	175.91	175.91	175.91	175.91
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of share (as % of the total share capital of the Company)	75.64	75.64	75.64	75.64	75.64

Segment wise revenue, results and capital employed under clause 41 of the listing agreement.					
1. Segment Revenue					
(Net Sale/Income from each segment should be disclosed under this)					
(a) Sugar	254.37	26.67	262.84	27.39	36.72
(b) Distillery	634.81	567.56	1,596.09	1,822.05	2,595.11
Total	939.18	594.23	1,858.93	1,849.44	2,631.83
Less: Inter Segment Revenue	-	-	-	-	0.00
Net sales/Income	939.18	594.23	1,858.93	1,849.44	2,631.83
2. Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)					
(a) Sugar	199.28	(39.79)	96.38	(155.54)	(203.77)
(b) Distillery	57.98	110.16	185.68	374.80	513.84
Total	257.26	70.38	282.06	219.26	310.07
Less Interest	6.90	6.93	20.77	20.73	27.73
Total Profit Before Tax	250.36	63.45	261.29	198.53	282.34
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Sugar	(886.20)	(612.22)	(886.20)	(612.22)	(665.48)
(b) Distillery	2374.44	1755.37	2374.44	1,755.37	1892.45
Total	1488.24	1143.15	1488.24	1,143.15	1226.97

STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)

5.No.	Particulars	As at 31.12.2011	As at 31.12.2010	As at 31.03.2011
I	SOURCES OF FUNDS			
	A) SHARE CAPITAL	2322.10	2322.10	2322.10
	B) REVERSE & SURPLUS			
	Capital subsidy	30.00	30.00	30.00
	C) LOAN FUNDS	250.00	250.00	250.00
	TOTAL LIABILITIES	2602.10	2602.10	2602.10
II	APPLICATION OF FUNDS			
	a). FIXED ASSETS	3160.23	2967.79	2902.22
	b) CAPITAL WORK IN PROGRESS	742.08	672.16	965.18
	TOTAL	3902.31	3639.95	3867.40
III	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	453.41	296.86	294.72
	b) Sundry Debtors	44.22	10.60	10.60
	c) Cash & Bank Balances	66.47	243.81	59.02
	d) Loans and Advances	253.80	171.57	227.26
	TOTAL	817.90	722.84	591.60
IV	CURRENT LIABILITIES & PROVISIONS			
	Current liabilities	3206.61	3258.33	3206.71
	Provisions	26.36	24.75	25.32
	TOTAL	3231.96	3283.08	3232.03
	PROFIT & LOSS ACCOUNT	1113.85	1522.39	1375.13
	TOTAL ASSETS	2602.10	2602.10	2602.10

Note: 1) Total number of complaints received 3 and no complaint is pending.

2) The above results were approved by the Board of Directors in its meeting held on 13.02.2012

Place: New Delhi.

Date: 13.02.2012

For Piccadily Sugar & Allied Industries Ltd.

(Director)