



DHARAM TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT


To,
The Board of Directors
Precision Pipes and Profiles Company Limited
4561, Deputy Ganj,
Sadar Bazar,
Delhi-110006

1. We have reviewed the accompanying statement of unaudited financial results of Precision Pipes & Profiles Co.Ltd. for the three month period ended 31st December '2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
2. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

DHARAM TANEJA ASSOCIATES

Chartered Accountants

for Dharam Taneja Associates
Chartered Accountants


D.V. Taneja
(Partner)



[D.V.TANEJA]
PARTNER

M. NO. 7718

Place: New Delhi
Date: 13.02.2012

Note: This certificate is issued in terms of the requirement of para 3 of Clause 41 of the Listing Agreement issued by Securities and Exchange Board of India.

Head Office : 103, Gopala Apartments, Ram Tirath Marg, Lucknow (U.P.)
Branch Office : 13/17, Punjabi Bagh Extn., New Delhi – 110 026
Phone : 25222339, 25224932 E-mail : varuntanej@gmail.com