



R.P.P. Infra Projects Limited

Registered Office: P & C Towers, 3rd Floor, 140, Perundurai Road, Erode 638 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2011

Particulars	Consolidated Result												Standalone Result					
	Three months ended						Nine months ended			Year ended			Three months ended			Nine months ended		Year ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	31/12/2010	31/03/2011			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited			
Net Sales/Income from Operations	5,766.76	7,095.66	6,350.62	19,535.48	13,556.25	21,420.94	4,983.59	6,282.50	6,306.44	17,296.88	13,512.07	20,771.50						
Other Income	78.83	79.46	68.31	266.96	142.81	208.14	78.15	34.15	83.23	182.04	157.73	208.14						
Total Income	5,845.59	7,175.12	6,418.93	19,802.44	13,699.06	21,629.08	5,061.73	6,316.64	6,389.66	17,478.94	13,669.80	20,979.64						
Expenditure																		
a. Increase/ Decrease in stock in trade and work in Progress	6.77	7.86	70.84	(1.98)	19.35	6.55	6.77	0.63	77.63	(20.47)	26.14	38.94						
b. Direct Expenditure	3,967.95	5,604.16	4,668.23	14,900.95	10,406.57	16,667.25	3,489.12	5,135.56	4,557.24	13,711.94	10,295.58	16,530.66						
c. Employees Cost	224.16	163.50	239.28	570.26	465.43	632.25	161.32	161.75	153.17	483.61	379.32	614.10						
d. Other expenditure	420.89	202.78	315.26	816.86	614.67	1,050.30	350.04	140.15	503.53	601.30	802.93	1,056.35						
Total Expenditure	4,619.76	5,978.30	5,293.61	16,286.09	11,506.01	18,356.35	4,007.26	5,438.09	5,291.57	14,776.38	11,503.97	18,240.06						
Profit Before Depreciation and Tax	1,225.83	1,196.83	1,125.32	3,516.35	2,193.04	3,272.73	1,054.47	878.56	1,098.10	2,702.56	2,165.82	2,739.58						
Depreciation	233.62	174.97	145.92	556.29	290.67	383.80	187.57	164.84	145.92	500.11	290.67	383.80						
Interest	344.61	118.81	202.53	604.99	391.65	502.45	335.19	114.02	202.53	590.79	391.65	502.45						
Profit (+) Loss (-) from ordinary Activities before tax	647.60	903.05	776.86	2,355.07	1,510.72	2,386.48	531.71	599.68	749.63	1,611.66	1,483.50	1,853.33						
Tax Expenses	120.54	136.00	254.35	358.16	426.21	520.05	116.98	131.00	238.55	341.03	410.41	504.25						
Net Profit (+)Loss(-) from Ordinary Activities	527.06	767.05	522.51	1,996.90	1,084.51	1,866.43	414.74	468.68	511.08	1,270.63	1,073.09	1,349.08						
Paid - up equity share capital (Face Value Rs.10/- each)	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06						
Reserves excluding Revaluation	8,373.76	7,846.71	5,863.90	8,373.76	5,863.90	6,376.86	7,137.75	6,723.00	5,860.11	7,137.75	5,860.11	5,867.13						
Earning Per Share (EPS in Rupees) - (Not annualised)	2.33	3.39	2.31	8.84	4.80	10.11	1.84	2.07	2.26	5.62	4.75	7.31						

For RPP Infra Projects Ltd

 Whole Time Director

Public Shareholding												
- Number of Shares	6233118	6297698	6501426	6233118	6501426	6501426	6233118	6297698	6501426	6233118	6501426	6501426
- Percentage of shareholding	27.58%	27.87%	28.77%	27.58%	28.77%	28.77%	27.58%	27.87%	28.77%	27.58%	28.77%	28.77%
Promoters & Promoters Group Shareholding												
a) Pledged / encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non - encumbered												
- Number of shares	16367466	16302886	16099158	16367466	16099158	16099158	16367466	16302886	16099158	16367466	16099158	16099158
- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shares capital of the company)	72.42%	72.13%	71.23%	72.42%	71.23%	71.23%	72.42%	72.13%	71.23%	72.42%	71.23%	71.23%

CONSOLIDATED SEGMENTALWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Segmental Revenues (Net Sales / Income)						
India	4,827.57	6,069.00	6,306.44	16,460.25	13,512.07	20,305.10
Overseas	2,087.38	2,036.45	44.18	5,233.21	44.18	1,115.83
Total Revenues	6,914.95	8,105.45	6,350.62	21,693.46	13,556.25	21,420.93
Less : Inter segmental revenues	1,148.19	1,009.79	-	2,157.98	-	-
Net Sales / Income from Operations	5,766.76	7,095.66	6,350.62	19,535.48	13,556.25	21,420.93
Add : Other Income	78.83	79.46	68.31	266.96	142.81	208.15
Revenues	5,845.59	7,175.12	6,418.93	19,802.44	13,699.06	21,629.08
Segmental Profits (Prof before Interest & Tax)						
India	866.90	633.04	952.17	2,202.45	1,875.15	2,298.37
Overseas	125.30	388.80	27.22	757.61	27.22	590.56
Less : Interest & Finance Charges	344.61	118.80	202.53	604.99	391.65	502.45
Profit Before Tax	647.60	903.05	776.86	2,355.07	1,510.72	2,386.48
Capital Employed (Segmental Assets minus Liabilities)						
India				15,879.04	6,822.39	11,871.67
Overseas				2,107.48	11.42	1,748.51
Total				17,986.51	6,833.81	13,620.18

For RPP Infra Projects Ltd

A. Mittal
Whole Time Director

Notes:

1. The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries(including Step-down Subsidiaries in Republic of Gabon) operate in India, Srilanka and Gabon. As the revenues from the overseas operations constitutes more than 10% of the total revenue, geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
2. The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard -21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.
3. The proceeds of the IPO were fully utilised during the quarter towards the purposes stated in the Prospectus which were reviewed by the Audit committee and were taken on record by the Board of Directors.
4. The above Unaudited financial Statements of the Company for the quarter ended 31/12/2011 have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the listing agreement and were duly reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at the Board Meeting held on 13/02/2012
5. The Statutory Auditor of the company have qualified their limited review report, as in their opinion the Salary Expenditure has not been provided correctly in the books due to non-reconciliation of the same and this may require adjustments in the financial information.

The company is confident that post reconciliation, the salary expenditure accounted cumulatively up to 31/12/2011 will be in line with above disclosed financial information.
6. Investor Complaints from the shareholders during the Quarter ended 31/12/2011: Received : 6; Redressed: 5; Lying Unresolved: 1.
7. The Company has an Order Book of Rs.2,494 Crores as on 31/12/2011.
8. Previous periods figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.

Place : Erode

Date : 13-02-2012

For RPP Infra Projects Ltd


Whole Time Director



KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS

Sri Tower, 30, Bharathidasan Street,
Teacher's Colony, Erode - 638 011.
Ph. : 2277101, 2277102 Fax : 2277102
Mob. : 90950 - 75000 E-mail : tax.erode@gmail.com

Review Report to the Board of Directors of RPP Infra Projects Limited


We have reviewed the accompanying statement of unaudited financial results of RPP Infra Projects Limited for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The Scope of our review is limited only to the Indian operations of the entity.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the information provided to us by the management, the salary expenditure has not been provided correctly in the books. This requires adjustment in the financial information but the quantum of the amount and its effect on the financial results could not be ascertained due to non availability of reconciliation.

Based on our review, , with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karthikeyan & Jayaram
Chartered Accountants


C.A. S.N. Jayaram F.C.A.
Partner²
(Membership No. 200-027291)

Place of signature : Erode

Date : 13th February 2012

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.