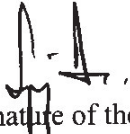


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Radico Khaitan Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	a) Shares carrying voting rights	7,896,575	5.95	5.95
	b) Voting rights (VR) otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c)	7,896,575	5.95	5.95
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired	150,000 (3,800,000)	0.11 (2.86)	0.11 (2.86)
	b) VRs acquired otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
	Total (a+b+c)	(3,650,000)	(2.75)	(2.75)



<u>After the acquisition, holding of:</u>		IL&FS Financial Services Limited	
a) Shares carrying voting rights	4,246,575	3.20	3.20
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>Total (a+b+c)</b>	<b>4,246,575</b>	<b>3.20</b>	<b>3.20</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge creation / release	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge creation – December 21, 2011 Pledge closure – November 15, 2011, January 6, 2012 and February 2, 2012	
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 265,407,758/-	
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 265,407,758/-	
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs 265,407,758/-	



Signature of the Authorised Signatory

Place: Mumbai

Date: January 3, 2012