

RADICO KHAITAN LTD.
 Regd. Office: Barolilly Road, Rampur - 244 801 (U.P.)

Unaudited Financial Results for the 9 Months ended 31st December, 2011

(Figures Rs. in lakhs)

	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended		9 months ended		Year ended	
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011 (Audited)
1 (A) Gross Sales	55,159.60	45,837.88	48,971.33	149,880.70	131,971.55	171,722.04
Loss: Excise duty	24,210.49	19,364.92	22,162.30	62,266.54	59,602.80	74,588.58
Net Sales / Income from Operations	30,949.11	26,472.76	26,809.03	87,414.16	72,368.95	97,133.46
(b) Other Operating Income	900.21	927.54	466.30	2,927.30	1,533.01	2,509.30
Total	31,849.32	27,200.30	27,295.33	90,341.46	73,901.96	99,642.76
2 Expenditure						
(a) (Increase) / decrease in stock-in-trade and work in progress	(226.41)	(408.16)	447.81	(5.39)	(17.44)	(1,226.97)
(b) Consumption of raw material	12,610.18	11,924.12	10,761.34	36,166.73	30,537.58	42,154.86
(c) Purchase of traded goods	3,185.24	1,701.28	1,132.76	8,273.90	2,770.23	4,016.27
(d) Employees Cost	1,013.88	1,768.27	1,621.80	5,298.44	4,520.47	6,198.87
(e) Depreciation	775.00	750.00	720.00	2,250.00	2,070.00	2,714.64
(f) Selling & Distribution	5,329.38	3,989.54	4,056.79	14,043.43	12,978.81	17,200.10
(g) Other expenditure	4,864.60	3,904.69	4,658.66	12,886.80	11,856.18	16,579.21
Total	28,131.83	23,829.74	23,898.02	79,476.61	64,715.63	87,836.78
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,717.49	3,570.56	3,396.31	10,864.55	9,186.33	12,008.98
4 Other Income	536.66	528.71	253.92	1,378.02	582.89	1,112.09
5 Profit before Interest & Exceptional Items (3+4)	4,254.15	4,099.27	3,650.23	12,242.57	9,749.32	13,121.07
6 Interest	1,627.87	1,305.65	902.61	3,920.08	2,311.66	3,353.89
7 Profit after Interest but before Exceptional Items (5-6)	2,726.28	2,793.72	2,747.72	8,319.89	7,437.46	9,787.19
8 Exceptional Items	310.88	(537.82)	0.00	(250.47)	0.00	177.88
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3,035.16	2,255.10	2,747.72	8,069.42	7,437.46	9,965.07
10 Provision for taxation (Incl. Deferred tax)	673.00	777.00	700.00	2,150.00	1,900.00	2,866.00
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,362.16	1,478.10	2,047.72	5,919.42	5,537.46	7,280.07
12 Extra ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11-12)	2,362.16	1,478.10	2,047.72	5,919.42	5,537.46	7,280.07
14 Paid up equity share capital (of Rs. 2/- each)	2,654.08	2,652.98	2,650.43	2,654.08	2,650.43	2,651.16
15 Reserves excluding revaluation reserve						61,471.31
16 Earning per share :						
Basic & diluted EPS for the period, for the year, to date and for the previous year						
Basic	1.78	1.12	1.55	4.46	4.18	5.51
Diluted	1.78	1.12	1.55	4.46	4.18	5.51
17 Aggregate of Public shareholding						
(a) No. of Shares	79,724,848	79,668,723	82,842,088	79,724,848	79,668,723	79,578,873
(b) Percentage of Shareholding	60.08	60.08	62.36	60.08	60.06	60.03
18 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	24,036,833	22,450,404	18,810,000	24,036,833	22,450,404	21,300,404
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.37	42.38	37.71	45.37	42.38	40.21
- Percentage of shares (as a % of the total share capital of the Company)	18.11	16.92	14.19	18.11	16.92	16.07
(b) Non-encumbered						
- Number of shares	28,942,598	30,528,827	31,069,231	28,942,598	30,528,827	31,678,827
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.03	57.62	62.29	54.63	57.82	59.79
- Percentage of shares (as a % of the total share capital of the Company)	21.81	23.01	23.45	21.81	23.01	23.80



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 7th February 2012.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2011.
3. The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. This is a growing operation. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 31053.45 (2) 27156.18 (3) 24224.38 (4) 83695.06 (5) 69546.44 (6) 89861.61 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
4. The Company has one major operational business segment viz. liquor and related products which accounts for more than 90% of the total turnover of the Company.
5. Consequent to the introduction of para 46A in AS-11 vide notification dated 29th December 2011, the Company has written back in the current quarter a sum of Rs.310.88 lacs on account of foreign exchange translation variations in long term foreign currency borrowings.
6. During the quarter, the Company has allotted 55,925 equity shares on 9.11.2011 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
7. The State of Maharashtra has decided to confer the status of a "Mega Project" to the new manufacturing facilities of the Company's Joint Venture i.e., Radico NV Distilleries Maharashtra Ltd., Aurangabad, for the manufacture of rectified spirit, ENA, IMFL and related products. The "Mega Project" will be entitled to certain subsidies and duty exemptions.
8. Status of Investor complaints during the Quarter ended 31.12.2011:
Opening = 9, Entered = NIL, Attended = 9, Pending = NIL.
9. Previous year figures have been regrouped / rearranged to make them comparable with the current year figures, wherever necessary.

for Radico Khaitan Limited

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Dr. Lalit Khaitan
Chairman & Managing Director

New Delhi
7.2.2012

