

**RAMCO INDUSTRIES LIMITED**

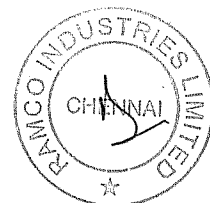
Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.  
Corporate Office: "Auras Corporate Centre", 6th Floor,  
98-A, Dr. Radhakrishnan Road,  
Mylapore, Chennai 600 004.

**Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2011**

		Rs. In lakhs					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current Period ended	Year to date figures for the Previous Year ended	Previous Accounting Year ended
		31-Dec-2011 UNAUDITED	30-Sep-2011 UNAUDITED	31-Dec-2010 UNAUDITED	31-Dec-2011 UNAUDITED	31-Dec-2010 UNAUDITED	31-Mar-20 AUDITED
1	Net Sales / Income from Operations	15,862	13,785	14,662	48,026	39,569	55,000
2	Other Income from Operations	680	585	474	1,779	1,450	2,100
3	Total Income (1 + 2)	16,542	14,370	15,136	49,805	41,019	57,100
4	Expenditure						
a	(Increase) / Decrease in Stock in Trade and Work in Progress	(1,005)	(1,596)	(418)	(1358)	(588)	(10,000)
b	Consumption of Raw materials	9,956	8,801	7,570	28,502	21,102	30,000
c	Employees Cost	1,039	987	860	3,024	2,500	3,000
d	Depreciation	874	850	735	2,522	2,144	2,500
e	Other Expenditure						
	Cost of resale materials	693	874	25	1,589	68	7,000
	Others	3,824	3,310	4,682	10,928	9,211	12,500
	Total Expenditure	15,381	13,226	13,454	45,207	34,437	48,500
5	Profit from Operations before Other income, Interest and Exceptional Items (3-4)	1,161	1,144	1,682	4,598	6,582	8,500
6	Other Income - Dividend	315	709	1	1,307	393	3,000
7	Profit from Operations before interest and Exceptional items (5+6)	1,476	1,853	1,683	5,905	6,975	8,500
8	Interest	603	598	543	1,659	1,512	2,000
9	Profit from Operations after interest but before Exceptional items (7-8)	873	1,255	1,140	4,246	5,463	6,900
10	Exceptional Items	-	-	-	153	-	-
11	Profit / Loss from Ordinary Activities Before Tax(9+10)	873	1,255	1,140	4,399	5,463	6,900
12	Tax Expense						
	Current Tax	217	70	240	807	1,440	1,800
	Deferred Tax	(54)	60	50	(44)	20	(2,000)
13	Net Profit / Loss from ordinary activities after Tax (11 - 12)	710	1,125	850	3,636	4,003	5,300
14	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
15	<b>Net Profit / Loss for the period (13 - 14)</b>	<b>710</b>	<b>1,125</b>	<b>850</b>	<b>3,636</b>	<b>4,003</b>	<b>5,300</b>
16	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867
17	Reserves excluding revaluation reserves						36,500
18	Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	0.82	1.30	0.98	4.20	4.62	6.00
19	Public share holding						
	Number of Shares (F.V. Re.1/- )	41136340	41593940	42861840	41136340	42861840	42861840
	Percentage of shareholding	47.47%	48.00%	49.46%	47.47%	49.46%	49.44%
20	<b>Promoters &amp; Promoter group shareholding</b>						
a	Pledged / Encumbered :						
	Number of Shares (F.V. Re.1/- )	2600000	2600000	3220000	2,600,000	3,220,000	2,600,000
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	5.71%	5.77%	7.35%	5.71%	7.35%	5.90%
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.00%	3.00%	3.72%	3.00%	3.72%	3.00%
b	Non-encumbered :						
	Number of Shares (F.V. Re.1/- )	42926720	42469120	40581220	42,926,720	40,581,220	41,201,200
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	94.28%	94.23%	92.65%	94.28%	92.65%	94.00%
	Percentage of Shares (as a % of the total Share Capital of the Company)	49.53%	49.00%	46.83%	49.53%	46.83%	47.54%

Notes furnished in page no. 2

Page 2

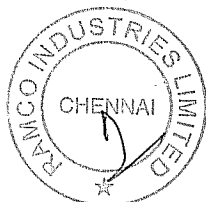


## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs. In lakhs					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current Period ended	Year to date figures for the Previous Year ended	Previous Accounting Year ended
		31-Dec-2011	30-Sep-2011	31-Dec-2010	31-Dec-2011	31-Dec-2010	31-Mar-2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue / Income:</b>						
a	Building Products	13,867	11,153	12,090	41,220	31,756	44,553
b	Textiles	2,093	2,286	2,539	6,595	7,324	10,425
c	Wind Mill	176	532	199	1,056	1,037	1,185
d	Unallocated	721	1,108	309	2,394	1,295	1,626
	<b>TOTAL</b>	<b>16,857</b>	<b>15,079</b>	<b>15,137</b>	<b>51,265</b>	<b>41,412</b>	<b>57,789</b>
	Less: Inter-segment Revenue	231	328	166	753	735	850
	<b>Net Sales / Income from Operations</b>	<b>16,626</b>	<b>14,751</b>	<b>14,971</b>	<b>50,512</b>	<b>40,677</b>	<b>56,939</b>
2	<b>Segment Results Profit (+) Loss (-) Before tax and</b>						
a	Building Products	1,047	537	862	3,513	4,166	5,226
b	Textiles	(289)	(160)	502	(391)	1,046	1,633
c	Wind Mill	4	370	13	555	479	444
d	Unallocated						
	<b>Total</b>	<b>762</b>	<b>747</b>	<b>1,377</b>	<b>3,677</b>	<b>5,691</b>	<b>7,303</b>
	Less: Interest	603	598	543	1,659	1,512	2,003
	Add: Un-allocable income net off unallocable expenditure	714	1,106	306	2,381	1,284	1,611
	<b>Total Profit before Tax</b>	<b>873</b>	<b>1,255</b>	<b>1,140</b>	<b>4,399</b>	<b>5,463</b>	<b>6,911</b>
3	<b>Capital Employed: (Segment Assets (-) Segment Liabilities )</b>						
a	Building Products	28,829	27,457	25,315	28,829	25,315	25,164
b	Textiles	7,738	7,789	7,433	7,738	7,433	7,689
c	Wind Mill	3,005	3,329	3,593	3,005	3,593	3,370
d	Unallocated	1,437	1,722	115	1,437	115	1,149
	<b>TOTAL</b>	<b>41,009</b>	<b>40,297</b>	<b>36,456</b>	<b>41,009</b>	<b>36,456</b>	<b>37,372</b>

## Notes:

- The above un-audited results were reviewed by the Audit Committee at its meeting held on 01.02.2012 and was taken on record at the Meeting of the Board of Directors held on 03.02.2012
- Status of Investors' grievances for the quarter ended 31st December 2011:- At the beginning - Nil, Received - 1, Disposed of - 1; Unresolved - Nil
- The exceptional income shown represents capital profit on sale of lands (part) in Gautam Budh Nagar, U.P., made in the Q.E., 30.06.2011
- Previous year's figures have been regrouped / restated wherever necessary



Place: Chennai  
Date: 3rd February, 2012

For Ramco Industries Limited  
*P R Ramasubrahmaneya Rajha*  
P R RAMASUBRAHMANEYA RAJHA  
CHAIRMAN

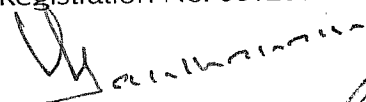
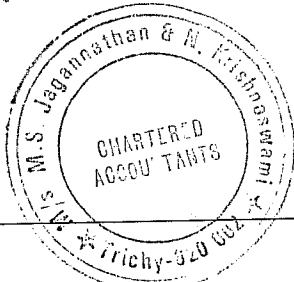

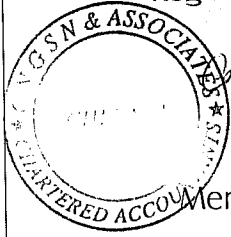
## Review Report to

### The Board of Directors of RAMCO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Nine month/Quarter ended 31st December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

<p>For M/s. M. S. JAGANNATHAN &amp; N. KRISHNASWAMI Chartered Accountants Registration No. 0012085</p> <p> P. SANTHANAM Partner Membership No. 18697</p> <p></p>	<p>For M/s. CNGSN &amp; ASSOCIATES</p> <p>Chartered Accountants Registration No. 0049155</p> <p> C.N. GANGADARAN Partner Membership No. 11205</p> <p></p>
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Chennai  
3<sup>rd</sup> February 2012