

DCS-CPD**RAS RESORTS AND APART HOTELS LIMITED**

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo,
Mumbai - 400 034.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
31st DECEMBER, 2011**

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Nine Months Ended		Year Ended March 31, 11 (Audited)
		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	
1	a) Net Sales / Income from Hotel Operations	219.62	181.58	206.14	584.81	503.43	689.53
	b) Net Income from Real Estate	-	36.08	-	36.08	-	-
	b) Other Operating Income	0.40	1.75	2.49	3.47	3.72	6.06
	Total Income	220.02	219.41	208.63	624.36	507.15	695.59
2	Expenditure						
	a) Consumption of raw materials	40.16	37.37	40.76	114.34	95.33	126.18
	b) Staff Cost	42.19	46.81	29.16	122.17	88.24	120.45
	c) Depreciation	8.24	8.61	8.18	25.45	24.05	32.54
	d) Fuel / Power/Light	13.57	13.78	10.31	39.26	31.84	41.19
	e) Repairs, Maintenance & Renovation	20.10	17.76	13.16	52.76	32.82	67.10
	f) Other Expenditure	55.09	39.65	53.91	146.76	124.36	178.08
	g) Total Expenditure	179.35	163.98	155.48	500.74	396.64	565.54
3	Profit/(Loss) from Operation before other income & interest (1-2)	40.67	55.43	53.15	123.62	110.51	130.05
4	Other Income	-	-	45.83	-	45.83	45.83
5	Profit/(Loss) before interest (3+4)	40.67	55.43	98.98	123.62	156.34	175.88
6	Interest	2.86	2.22	14.62	10.85	24.53	36.20
7	Profit/(Loss) before Tax (5-6)	37.81	53.21	84.36	112.77	131.81	139.68
8	Tax expense						
	- Current Tax	14.33	16.39	11.95	37.70	27.70	27.10
	- Deferred Tax	4.84	0.29	(0.52)	4.87	(1.58)	0.06
	- Earlier Years Tax	-	-	-	-	-	(1.29)
	Net Profit / (Loss) - (7-8)	18.64	36.53	72.93	70.20	105.69	113.81
9	Paid up Equity Share Capital of Rs.10/- each	380.00	380.00	380.00	380.00	380.00	380.00
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						162.09
11	Earning Per Share (EPS)	0.49	0.96	1.92	1.85	2.78	2.99
12	Public Shareholding						
	a) Number of Shares	845550	845550	845550	845550	845550	845550
	b) Percentage of Shareholding	22.25%	22.25%	22.25%	22.25%	22.25%	22.25%
13	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2954450	2954450	2954450	2954450	2954450	2954450
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	77.75%	77.75%	77.75%	77.75%	77.75%	77.75%

Notes:

- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- During the quarter ended 31st December 2011, no investor complaints were received. There were no investor complaints pending at the end of the quarter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd February, 2012 and have been subjected to a Limited Review by the Statutory Auditors.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st December 2011

Sr.	Items	Quarter Ended			Nine Months Ended		(Rs. in lacs)
		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	Year Ended March 31, 11 (Audited)
1	Segment Revenue						
	Hoteliering	220.2	183.33	254.46	588.28	552.48	741.42
	Real Estate	-	36.08	-	36.08	-	-
	Net Income	220.20	219.41	254.46	624.36	552.48	741.42
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	48.91	27.67	107.16	113.01	180.39	208.43
	Real Estate		36.08		36.08	-	-
	Total	48.91	63.75	107.16	149.09	180.39	208.43
	Less						
	Interest (Net)	2.86	2.22	14.62	10.87	24.53	36.21
	Unallocable Overheads	8.24	8.61	8.18	25.45	24.05	32.54
	Total Profit/(Loss) before tax	37.81	52.92	84.36	112.77	131.81	139.68
	Less						
	Tax Expenses	19.17	16.39	11.43	42.57	26.12	25.87
	Total Profit/(Loss)After tax	18.64	36.53	72.93	70.20	105.69	113.81
3	Capital Employed						
	Hoteliering	803.47	637.35	645.76	803.47	645.76	594.13
	Real Estate (Pre-operative stage)	145.47	125.26	346.83	145.47	346.83	341.17
	Total	948.94	762.61	992.59	948.94	992.59	935.30

For RAS RESORTS & APART HOTELS LTD.

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 3rd February, 2012