

Works : Survey No. 769, Ahmedabad-Mehsana Highway,
Indrad, Nr. Chhatral G.I.D.C., Chhatral - 382 729, Ta. Kadi,
Dist. Mehsana. North Gujarat (INDIA)

Phone : +91 - 2764 - 232254, 233766

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Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'
UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2011

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1	Net Sales/Income from Operations	28,071.32	30,882.98	16,114.22	87,972.53	55,632.39	81,387.61
2	Expenditure						
	a) (Increase)/Decrease in stock-in-trade and work in progress	3,106.76	(2,197.39)	(2,647.78)	618.41	(1,113.73)	(4,551.05)
	b) Consumption of Raw Materials	14,599.15	21,637.84	11,737.84	55,887.55	35,791.16	55,810.18
	c) Purchase of Traded Goods	72.30	10.47	817.71	109.00	1,448.15	1,560.25
	d) Employees Cost	1,432.73	1,509.53	1,156.75	4,311.39	3,541.09	4,925.83
	e) Depreciation	1,098.65	1,031.77	1,018.02	3,150.18	2,963.30	3,999.46
	f) Other Expenditure	4,690.31	5,192.98	1,738.98	12,781.99	5,719.97	7,981.08
	g) Total Expenditure	24,999.90	27,185.20	13,821.52	76,858.52	48,349.94	69,725.75
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,071.42	3,697.78	2,292.70	11,114.01	7,282.45	11,661.86
4	Other Income	68.55	153.32	228.27	325.92	1,004.46	968.48
5	Profit Before Interest and Exceptional Items (3+4)	3,139.97	3,851.10	2,520.97	11,439.93	8,286.91	12,630.34
6	Interest & Finance charges	323.59	410.91	318.18	1,319.95	879.48	1,355.83
7	Profit after Interest but before Exceptional Items (5-6)	2,816.38	3,440.19	2,202.79	10,119.98	7,407.43	11,274.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	2,816.38	3,440.19	2,202.79	10,119.98	7,407.43	11,274.51
10	Tax Expenses	832.64	1,093.51	537.90	3,088.97	1,916.95	3,063.16
11	Net Profit from Ordinary Activities after tax (9-10)	1,983.74	2,346.68	1,664.89	7,031.01	5,490.48	8,211.35
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	(106.00)
13	Net Profit from Ordinary Activities (11-12)	1,983.74	2,346.68	1,664.89	7,031.01	5,490.48	8,317.35
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	928.31	927.50	927.50	928.31	927.50	927.50
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	42,566.31
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs., Not annualised)						
	Basic	4.27	5.06	3.61	15.16	11.90	17.98
	Diluted	4.25	5.03	3.59	15.08	11.83	17.89
17	Public Shareholding						
	Number of Shares	19,074,536	19,035,886	19,652,918	19,074,536	19,652,918	19,219,793
	Percentage of Shareholding	41.10%	41.05%	42.38%	41.10%	42.38%	41.45%
18	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	Number of Shares	400,000	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.46%	1.46%	1.50%	1.46%	1.50%	1.47%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
(b)	Non-Encumbered						
	Number of Shares	26,941,073	26,939,073	26,322,041	26,941,073	26,322,041	26,755,166
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.54%	98.54%	98.50%	98.54%	98.50%	98.53%
	Percentage of Shares (as a % of the total share capital of the Company)	58.04%	58.09%	56.76%	58.04%	56.76%	57.69%

For and on behalf of Board of Directors

Prakash M. Sanghvi
Chairman & Managing Director

Place: Chhatral, District : Mehsana

Date 13th February, 2012

Regd. Office:

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2011

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1	Segment Revenue						
	a. Steel Tubes and Pipes	27,834.20	30,497.67	15,961.96	86,754.20	54,672.11	80,188.12
	b. Windmills	237.12	385.31	152.26	1,218.33	960.28	1,199.49
	Total	28,071.32	30,882.98	16,114.22	87,972.53	55,632.39	81,387.61
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	28,071.32	30,882.98	16,114.22	87,972.53	55,632.39	81,387.61
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	3,045.47	3,512.55	2,361.81	10,511.78	6,922.72	11,294.24
	b. Windmills	26.06	185.23	(69.11)	602.34	359.73	371.25
	Total	3,071.53	3,697.78	2,292.70	11,114.12	7,282.45	11,665.49
	Add:- Interest & Dividend Income	68.44	153.32	228.27	325.81	1,004.46	964.85
	Less:- Interest & Finance charges	323.59	410.91	318.18	1,319.95	879.48	1,355.83
	Profit before tax	2,816.38	3,440.19	2,202.79	10,119.98	7,407.43	11,274.51
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	69,760.37	73,601.83	48,793.48	69,760.37	48,793.48	65,098.79
	b. Windmills	8,388.03	8,257.25	8,463.84	8,388.03	8,463.84	8,211.58
	c. Unallocable	(27,394.67)	(33,094.29)	(15,038.16)	(27,394.67)	(15,038.16)	(29,611.80)
	Total	50,753.73	48,764.79	42,219.16	50,753.73	42,219.16	43,698.57

- Notes :
- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 13th February, 2012.
 - 2) During the quarter, the Company has allotted 40,650 Equity Shares of Rs. 2/- each at the rate of Rs.59.40 per share to employees of the Company under Employees Stock Option Scheme 2006, as amended vide resolution passed at the Annual General Meeting of the Company held on 18th August, 2011.
 - 3) The Statutory Auditors have carried out limited review of the above financial results.
 - 4) Figures of Previous periods have been regrouped, wherever considered necessary to make them comparable.
 - 5) Status of Investors Complaints / Queries : Opening > Nil, Received > 02, Redressed > 02, Pending > Nil.

For and on behalf of Board of Directors

Prakash M. Sanghvi

Chairman & Managing Director

Place: Chhatral, District : Mehsana

Date 13th February, 2012

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Ahmedabad - 380 015

Mehta Lodha & Co.
Chartered Accountants
105 - Sakar - 1,
Ashram Road,
Ahmedabad - 380 009

Limited Review Report

The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ("the Company") for the quarter ended December 31, 2011 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, as amended and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm Registration No. 101049W
Chartered Accountants

Arpit K. Patel
per Arpit K. Patel
Partner
Membership No.: 34032

Place: Ahmedabad
Date: February 13, 2012

For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants

P. D. Shah
per Prakash D. Shah
Partner
Membership No.: 34363

Place: Ahmedabad
Date: February 13, 2012

