



**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31st DECEMBER 2011**

(Rs.in Lacs)

S. No	Particulars	Unaudited					Line Months Ended
		Quarter Ended			Year to Date		31st March
		31st Dec 2011	30th Sep 2011	31st Dec 2010	31st Dec 2011	31st Dec 2010	2011 - Audited
1	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	775.78	2312.94	2857.41	3887.06	5527.40	8014.74
2	Expenditure						
	- Decrease / ( Increase ) in stock in trade and Work in Progress	(452.52)	332.52	(369.90)	(30.10)	(970.13)	113.42
	- Consumption of Materials	1420.99	2063.33	2475.36	3969.10	4321.53	6201.12
	- Employees cost	28.27	29.12	33.83	82.77	101.91	108.76
	- Depreciation	122.16	73.55	21.39	219.98	103.48	253.31
	- Amortisation of Deferred Revenue Expenses	16.88	13.86	10.88	41.60	49.96	41.60
	- Other Expenditure	238.03	88.01	420.21	426.93	713.56	502.43
	Total	1373.81	2600.39	2591.77	4710.28	4320.31	7220.64
3	Profit from Operations before other income, interest & exceptional items (1-2).	(598.03)	(287.45)	265.64	(823.22)	1207.09	794.10
4	Other Income	1.73	12.81	131.44	66.89	172.81	224.20
5	Profit before Interest & Exceptional Items (3+4)	(596.30)	(274.64)	397.08	(756.33)	1379.90	1018.30
6	Interest	122.55	109.11	103.69	326.19	331.87	295.47
7	Profit after Interest but before Exceptional Items (5-6)	(718.85)	(383.75)	293.39	(1082.52)	1048.03	722.83
8	Exceptional Items						
9	Profit from Ordinary Activities before tax (7-8)	(718.85)	(383.75)	293.39	(1082.52)	1048.03	722.83
10	Tax Expenses						
	- Current tax	-	-	45.33	3.89	140.68	-
	- Profit after tax, before Deferred Tax	(718.85)	(383.75)	248.06	(1086.41)	907.35	722.83
	- Deferred Tax	-	-	54.99	2.64	62.43	-
	- Amount Written Off	-	-	-	-	1,953.43	-
11	Net Profit from Ordinary activities after Tax (9-10)	(718.85)	(383.75)	193.07	(1089.05)	(1108.51)	722.83
12	Extraordinary Items (Net of tax expense in Rs.)						
13	Net Profit for the period (11-12)	(718.85)	(383.75)	193.07	(1089.05)	(1108.51)	722.83
14	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
15	Reserves excluding Revaluation reserves as per Balance Sheet	NA	NA	NA	NA	NA	2746.22
16	Earnings Per Share (EPS) (Face Value Rs.10/-)						
	a. Basic and Diluted EPS before Extraordinary Items	(4.65)	(2.48)	1.25	(7.04)	(7.16)	4.67
	b. Basic and Diluted EPS after Extraordinary Items for the period ,	(4.65)	(2.48)	1.25	(7.04)	(7.16)	4.67
17	Public Shareholding:						
	- Number of Shares	7870051	7870051	6553904	7870051	6553904	6935872
	- Percentage of Shareholding	50.86%	50.86%	42.35%	50.86%	42.35%	44.82%
18	Promoters and promoter group Shareholding						
	1. Pledged / Encumbered						
	- Number of shares	7295000	6940000	2500000	7295000	2500000	6815000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	95.92%	91.25%	28.02%	95.92%	28.02%	79.80%
	-Percentage of shares (as a % of the total share capital of the Company)	47.14%	44.85%	16.16%	47.14%	16.16%	44.03%
	2. Non-encumbered						
	- Number of shares	310125	665125	6421272	310125	6421272	1724304
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	4.08%	8.75%	71.98%	4.08%	71.98%	20.20%
	-Percentage of shares (as a % of the total share capital of the Company)	2.00%	4.30%	41.49%	2.00%	41.49%	11.15%

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Notes:

- 1 The above Unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February 2012.
- 2 During the Quarter ended 31.12.2011 the Company had commenced generation of solar power from its Plant situated at Balotra, Barmer Dist., *and* revenue generated from the sale of Energy. However, since the Turnover of this new business segment is less than 10% of the total revenue of the Company no separate segmenwise reporting is required under AS-17 and hence the same is not furnished.
- 3 During the Quarter, the Company has not received any investor complaints.
- 4 Though Sherisha Technologies (S) Pte Ltd. Singapore continues to be a subsidiary of the Company, the results have not been consolidated in terms of Para 11 of AS 21 issued by the Institute of Chartered Accountant of India, as the investments are not proposed to be held on long term basis.

BY ORDER OF THE BOARD

  
ANIL JAIN

MANAGING DIRECTOR

Chennai

Date: 13th February, 2012

**Refex Refrigerants Limited**

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.