

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	SEL MANUFACTURING COMPANY LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Neeraj Saluja, Ram Saran Saluja, Sneha Lata, Dhiraj Saluja, Ritu Saluja and Reema Saluja (Promoters of the Company)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) Bombay Stock Exchange Limited ii) National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	15729044	15.83	14.12
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	12000000	N.A.	10.78
Total (a+b+c)	27729044	N.A.	24.90
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	12000000	10.78	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(12000000 convertible warrants previously held are now converted into equity shares)	N.A.	NIL
Total (a+b+c)	12000000	10.78	NIL
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	27729044	24.90	NIL
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	27729044	24.90	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTMENT (CONVERSION OF CONVERTIBLE WARRANTS HELD INTO EQUITY SHARES OF THE COMPANY)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.01.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	9,93,47,000 Equity Shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,13,47,000 Equity Shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Neeraj*  
(NEERAJ SALUJA)

Place: LUDHIANA

Date: 31.01.2012