

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

PARTICULARS (Rs. in Lakhs)	Non Consolidated - Un Audited				Audited
	Quarter ended		Nine Months Ended		Year ended
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1 Net Income from Sales	3,929.56	2,257.99	8,731.08	7,827.49	11,489.01
2 Other Income	(132.57)	20.28	55.57	465.74	616.09
3 Deferred tax - Assets	113.42	-	287.32	-	388.44
TOTAL INCOME	3,910.41	2,278.27	9,073.96	8,293.23	12,493.54
4 Expenditure					
a. (Increase) / Decrease in stock	699.30	148.28	250.53	415.67	821.24
b. Purchase and Manufacturing Expenses	2,880.99	1,846.29	7,583.78	6,741.18	9,282.62
c. Employee Cost	121.53	135.11	377.44	440.54	674.61
d. Marketing Expenditure	8.73	57.74	31.16	300.99	94.97
e. Other Expenditure	159.88	132.68	389.25	698.72	947.55
f. Depreciation	186.62	187.60	556.64	588.02	696.96
TOTAL EXPENDITURE	4,057.05	2,507.71	9,188.79	9,185.12	12,517.95
5 Interest	274.16	217.24	694.89	632.99	908.12
6 Exceptional Items	-	-	-	-	-
7 Profit (+)/ Loss(-) from Ordinary Activities before Tax	(420.80)	(446.68)	(809.71)	(1,524.89)	(932.53)
8 Tax Expenses					
Deferred tax	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
9 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	(420.80)	(446.68)	(809.71)	(1,524.89)	(932.53)
10 Extraordinary Item (Net of tax expenses)	-	-	-	-	-
11 Net Profit (+)/ Loss(-) for the period	(420.80)	(446.68)	(809.71)	(1,524.89)	(932.53)
12 Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
13 Reserves	1,441.25	1,650.27	1,441.25	1,650.27	2,250.96
14 Basic and Diluted per Share -(Not Annualised) Rs.	(1.60)	(1.70)	(3.08)	(5.79)	(3.54)
15 Public Shareholding					
a. Number of Shares	12,553,956	12,589,687	12,553,956	12,589,687	12,589,687
b. Percentage of share holding	47.68	47.81	47.68	47.81	47.81
16 Promoters and promoter group shareholding					
a. Pledged/Encumbered					
-Number of shares	11,271,752	11,242,492	11,271,752	11,242,492	11,271,752
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.82	81.82	81.82	81.82	81.82
-Percentage of shares (as a % of the total share capital of the company)	42.81	42.70	42.81	42.70	42.81
b. Non-encumbered					
-Number of shares	2,504,292	2,497,821	2,504,292	2,497,821	2,468,561
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.18	18.13	18.18	18.13	17.92
-Percentage of shares (as a % of the total share capital of the company)	9.51	9.49	9.51	9.49	9.38

Segment wise Revenue, Results, Capital Employed

1 Segment Revenue					
Net Sales / Income from					
a. Egg Processing Division	3415.38	2233.79	8112.35	7929.31	10739.36
b. Poultry Division	1053.86	1043.14	2843.14	3011.58	3934.66
c. Branded Egg Division	-	-	-	207.04	207.03
d. Feed Mill Division	998.69	874.19	2639.41	2469.94	3238.00
Total	5467.93	4151.11	13594.90	13617.86	18119.05
Less: Inter Segment Revenue	1557.52	1872.84	4520.94	5324.65	6090.35
Income from Operations	3910.41	2278.27	9073.96	8293.21	12028.70
2 Segment Results					
Profit (+) / Loss (-) before Tax and Interest from					
a. Egg Processing Division	(346.85)	(314.20)	(421.62)	(1,081.70)	(610.96)
b. Poultry Division	91.98	31.27	34.66	127.63	133.23
c. Branded Egg Division	-	-	-	(91.07)	(91.38)
d. Feed Mill Division	12.42	53.49	37.83	153.23	176.95
Total	(242.45)	(229.44)	(349.13)	(891.91)	(392.16)
Net Profit from Operations	(242.45)	(229.44)	(349.13)	(891.91)	(392.16)
Less: (i) Interest	274.16	217.24	694.89	632.99	846.51
(ii) Other Unallocable Expenditure	17.61	-	53.02	-	82.29
Add: Deferred Tax - Assets	113.42	-	287.32	-	388.44
Total Profit before Tax	(420.80)	(446.68)	(809.72)	(1,524.89)	(932.53)
3 Capital Employed (Segment Asset - Segment Liabilities)					
a. Egg Processing Division	5239.80	5116.96	5239.80	5116.96	5947.97
b. Poultry Division	-1404.49	-691.58	-1404.49	-691.58	-1312.18
c. Feed Mill Division	238.93	208.75	238.93	208.75	248.17
Total	4074.25	4634.13	4074.25	4634.13	4883.96

Notes:

- The results for the quarter ended 31.12.2011 has been reviewed by the audit committee and taken on record by the Board at its meeting held on 08-02-2012 and Limited Review of the same have been carried out by the Company's statutory Auditors
- Prior period figures are regrouped or rearranged wherever necessary to facilitate comparison.
- There are no impairment of assets in terms of AS 28 issued by the ICAI.
- No provision for Income Tax has been made in view of the fact that the management perceives that there will not be tax liability under Income Tax Act,1961
- No. of investor complaints for the quarter ended December 31,2011.

Pending at the beginning	Received	Resolved	Remaining unresolved
Nil	Nil	Nil	Nil

(Signature)

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 08/02/2012

