

S.R. INDUSTRIES LIMITED
 Regd. Office : F-110, Industrial Area, Phase VII
 SAS Nagar, Mohali (Pb.)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2011

PARTICULARS	(Rs. In lacs)				
	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	NINE MONTHS ENDED 31.12.2011 (UNAUDITED)	NINE MONTHS ENDED 31.12.2010 (UNAUDITED)	YEAR ENDED 31.03.2011 (AUDITED)
1 NET SALES / INCOME FROM OPERATIONS	491.18	699.18	2406.44	2101.30	3862.21
2 OTHER INCOME	14.48	13.95	34.92	66.03	78.16
3 TOTAL EXPENDITURE					
a) (INCREASE)/DECREASE IN STOCK IN TRADE	(188.13)	(26.32)	139.79	(343.88)	(320.86)
b) CONSUMPTION OF RAW MATERIALS & STORES	330.33	538.37	1027.52	1645.60	3047.40
c) POWER & FUEL	59.68	75.49	175.81	266.62	319.73
d) STAFF COST	125.78	160.94	387.90	476.36	647.34
e) SELLING EXPENSES	4.99	32.48	34.54	68.39	131.57
f) OTHER EXPENDITURE	62.99	55.82	201.44	169.55	392.76
4 INTEREST & OTHER FINANCIAL EXPENSES	209.33	164.71	584.75	356.43	512.94
5 DEPRECIATION	80.81	93.15	241.57	267.28	304.55
6 PROFIT(+)/LOSS(-) FOR THE PERIOD (1+2-3-4-5)	(180.12)	(381.51)	(351.96)	(739.02)	(1095.06)
7 EXPENSES RELATING TO PREVIOUS YEARS					(22.43)
8 NET PROFIT(+)/LOSS (-) (6-7)	(180.12)	(381.51)	(351.96)	(739.02)	(1117.49)
9 PROVISION FOR TAXATION					
- DEFERRED TAXES					256.08
10 NET PROFIT/(LOSS) AFTER TAXATION (8-9)	(180.12)	(381.51)	(351.96)	(739.02)	(861.41)
11 PAID-UP EQUITY SHARE CAPITAL	1320.42	1254.62	1320.42	1254.62	1254.62
12 RESERVES (EXCLUDING REVALUATION RESERVES)					165.19
13 EARNING PER SHARE (NOT ANNUALISED) (Rs.)					
- BASIC	(1.36)	(3.03)	(2.66)	(5.88)	(6.85)
14 AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- NUMBER OF SHARES	8761625	8259300	8761625	8259300	8761625
- PERCENTAGE OF SHAREHOLDING	66.22	65.69	66.22	65.69	69.68
15 PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	2080000	519500	2080000	519500	1134500
- PERCENTAGE OF SHARES(AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GR	46.53	12.04	46.53	12.04	29.76
- PERCENTAGE OF SHARES(AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	15.72	4.13	15.72	4.13	9.02
(b) NON-ENCUMBERED					
- NUMBER OF SHARES	2390375	3795200	2390375	3795200	2677875
- PERCENTAGE OF SHARES(AS % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GR	53.47	87.96	53.47	87.96	70.24
- PERCENTAGE OF SHARES(AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	18.06	30.18	18.06	30.18	21.30

For S.R. INDUSTRIES LTD.

Y.R. KAPUR
 Director (Finance)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2011

	QUARTER ENDED	QUARTER ENDED	NINE MONTHS	NINE MONTHS	(Rs.in Lacs)
	31.12.2011	31.12.2010	ENDED 31.12.2011	ENDED 31.12.2010	YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	31.03.2011
					(AUDITED)
1 Segment Revenue					
Terry Towel	59.53	344.31	610.28	1279.41	2522.86
Footwear	431.65	354.87	1796.16	821.89	1339.35
Net Turnover	491.18	699.18	2406.44	2101.30	3862.21
2 Segment Results					
Terry Towel	(152.81)	(172.28)	(406.00)	(285.40)	(535.76)
Footwear	(27.31)	(209.23)	54.04	(453.62)	(561.07)
Total Segment Profit / (loss) before Tax	(180.12)	(381.51)	(351.96)	(739.02)	(1096.83)
Interest Income	-	-	-	-	1.77
Exceptional Item	-	-	-	-	(22.43)
Profit / (Loss) before tax	(180.12)	(381.51)	(351.96)	(739.02)	(1117.49)
Provision for Deferred Tax	-	-	-	-	256.08
Profit / (Loss) after tax	(180.12)	(381.51)	(351.96)	(739.02)	(861.41)
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Terry Towel	3949.84	2861.05	3949.84	2861.05	4018.26
Footwear	2654.70	3732.22	2654.70	3732.22	2414.20
Total Capital Employed	6604.54	6593.27	6604.54	6593.27	6432.46

NOTE (i) No complaint was pending at the beginning and at the end of the quarter. During the quarter ended Dec. 2011 one complaint was received which were promptly attended to.

(ii) The provision, if any for the deferred tax liability will be made at the year end.

(iii) The Limited Review by the Auditors as required under Clause 41 of the Listing Agreement has been carried out.

(iv) The above results were taken on record by the Board of Directors at its meeting held on Feb 15, 2012

For S.R. INDUSTRIES LTD.

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R.C. MAHAJAN

MANAGING DIRECTOR

Place MOHALI
Date 15.02.2012

Weaving together the fabric of success

For S.R. INDUSTRIES LTD.

Y.R. KALLUR
Director (Finance)