

# CHATURVEDI & CO.

## Chartered Accountants

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### LIMITED REVIEW REPORT

Review Report to,  
To the Board of Directors,  
**SAHARA HOUSINGFINA CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SAHARA HOUSINGFINA CORPORATION LIMITED** for the quarter and nine months period ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
February 10, 2012



For **CHATURVEDI & CO.**  
Chartered Accountants  
Firm Registration No.302137E

  
**D R BAID**  
Partner  
Membership No.10517

**CERTIFIED TRUE COPY**  
**SAHARA HOUSINGFINA CORPORATION LTD.**

  
Company Secretary

CERTIFIED TRUE COPY

SAHARA HOUSINGFINA CORPORATION LTD.



Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2011

(₹ in Lac)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	30.09.2011 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
1. Income from Operations	492.62	501.73	506.25	1,502.57	1,511.75	2,008.92
2. Other Income	8.64	12.23	6.50	20.15	20.58	29.74
3. Total Income	501.26	513.96	512.75	1,522.72	1,532.33	2,038.66
4. Expenditure						
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-	-
d) Employees cost	65.25	49.31	60.95	185.36	146.40	193.60
e) Depreciation	3.81	3.73	3.81	11.37	11.13	14.77
f) Other expenditure	37.79	50.86	41.67	131.51	140.35	188.46
Total	106.85	103.90	106.43	328.24	297.88	396.83
5. Interest	322.36	330.03	329.66	977.06	1,006.73	1,332.77
6. Exceptional Items	-	-	-	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	72.05	80.03	76.66	217.42	227.72	309.06
8. Tax expenses	18.08	22.87	20.33	55.71	61.22	82.66
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	53.97	57.16	56.33	161.71	166.50	226.40
10. Extraordinary items (net of Tax expenses Rs. Nil)	-	-	-	-	-	-
11. Net Profit (+) / Loss(-) for the period(9-10)	53.97	57.16	56.33	161.71	166.50	226.40
12. Paid-up Equity Share Capital (Face value ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
13. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,816.79
14. Earning Per Share (EPS) (₹)						
a) Basic and diluted EPS before extraordinary items (not annualized)	0.77	0.82	0.80	2.31	2.38	3.23
b) Basic and diluted EPS after extraordinary items (not annualized)	0.77	0.82	0.80	2.31	2.38	3.23
15. Public Shareholding						
- Number of shares	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413
- Percentage of shareholding	28.65%	28.65%	28.65%	28.65%	28.65%	28.65%
16. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	71.35%	71.35%	71.35%	71.35%	71.35%	71.35%

Notes :

- Segment reporting – N/A, as the company is engaged in housing finance business only.
- Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- Investors complaints status as at 31/12/2011

Pending as at 01/10/2011	Received during the	Resolved during the	Pending as at 31/12/2011
NIL	1	1	NIL

- The Statutory Auditors have carried out a limited review report of the above results in terms of amended Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meetings held on 10/02/2012.

Place : Lucknow  
Dated : 10/02/2012



(O.P. SRIVASTAVA)  
DIRECTOR

**SAHARA HOUSINGFINA CORPORATION LIMITED**

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**SAHARA**  
INDIA PARIWAR