



# SARTHAK INDUSTRIES LIMITED

302, Dev Krupa Building, 28, Raichur Street, MUMBAI - 09. INDIA  
Tel.: 022-66102209. Fax: 022-23724718 E-mail : sarthakindustries@yahoo.in



(As ISO 9001 Company)

## Un-Audited Financial Results (Provisional) for the Quarter ended 31st December, 2011

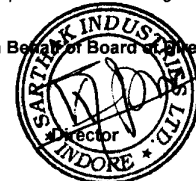
(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	30.06.2011 (Audited)
1	Net Sales/Income From Operations	3956.33	550.65	621.79	4506.98	1733.63	7922.92
2	Other Income	139.74	8.87	58.36	148.61	75.86	162.50
3	Total Expenditure	4033.45	514.26	642.41	4547.71	1679.61	7838.32
	a) Increase/ (Decrease) in Stock in Trade	(52.05)	33.52	4.41	(18.53)	72.37	60.37
	b) Purchase & Consumption of Materials	3947.80	391.12	511.63	4338.92	1284.90	7182.64
	c) Staff Cost	57.09	42.07	41.20	99.16	107.63	220.13
	d) Other Expenditure	80.61	47.55	85.17	128.16	214.71	375.18
	Total (a) to(d)	4033.45	514.26	642.41	4547.71	1679.61	7838.32
4	Interest	3.47	5.20	9.44	8.67	23.39	59.47
5	Gross Profit/(+)/Loss(-) after interest but before Depreciation and Taxation	59.15	40.06	28.30	99.21	106.50	187.63
6	Depreciation	27.80	11.11	11.15	38.91	27.46	78.83
7	Profit Before Tax	31.35	28.95	17.15	60.30	79.04	108.80
8	Provision for Taxation:						
	Current Tax	(15.53)	(9.55)	(4.82)	(25.08)	(25.23)	(46.50)
	Deferred Tax	1.85	1.23	1.28	3.08	(3.22)	2.42
9	Net Profit/(+)/Loss (-)	17.67	20.63	13.61	38.30	50.59	64.72
10	Paid Up Equity Share Capital	696.89	556.89	556.89	696.89	556.89	556.89
11	Reserves Exc.Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	-
12	Basic & Diluted EPS for the period (Quarter not annualized)	0.32	0.37	0.24	0.69	0.91	1.16
13	Aggregate of Non Promoters Shareholding:						
	- No. of Equity Shares	4571040	2780550	2780550	4571040	2780550	2780550
	- Percentage of Shareholding	65.59	49.93	49.93	65.59	49.93	49.93
14	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	2397810	2788300	2788300	2397810	2788300	2788300
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	34.41	50.07	50.07	34.41	50.07	50.07

- Note: 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14th February, 2012 and have undergone limited review by the Statutory Auditors.
- 2 The Company has extended financial year to 15 months. Accordingly, the financial year which commenced on 1st April 2010 have duration of 15 months and it now ended on 30th June 2011.
- 3 No Investors complaint was received during the quarter.
- 4 Previous period/year figures have been regrouped/recasted wherever necessary.
- 5 The Board of Directors of the Company has, on October 15, 2010, approved the Scheme of Amalgamation of Gloryshine Property Developers Private Limited with Sarthak Industries Limited and their respective shareholders under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the Hon'ble Bombay High Court and became effective from the appointed date, i.e., April 01, 2010. The required formalities in terms of the Scheme were completed during the quarter ended 31st December, 2011 including allotment of Equity shares. The above results for the quarter and six months ended 31st December, 2011 incorporate the financial results of the transferor company, which are not comparable with the figures for the corresponding quarter and nine months ended 31st December, 2010.

Dated : 14.02.2012  
Place:Indore

For & on Behalf of Board of Directors





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(As ISO 9001 Company)

## Segment wise Revenue, Results and Capital Employed As per Clause 41 of the Listing Agreement (for the quarter ended 31st December, 2011)

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
	31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	30.06.2011 (Audited)
<b>1 Segment Revenue (Net sales/ Income)</b>						
a. Cylinders business	689.90	550.65	621.79	1240.55	1733.63	2956.25
b. Merchant Trading	3266.43	0.00	0.00	3266.43	0.00	4996.76
c. Other Income	139.74	8.87	58.36	148.61	75.86	132.41
Net Sales / Income From Operations	4096.07	559.52	680.15	4655.59	1809.49	8085.42
<b>2 Profit/(Loss) before Tax and Interest</b>						
a. Cylinders business	12.91	33.89	14.45	46.80	79.14	138.53
b. Merchant Trading	2.26	0.00	0.00	2.26	0.00	39.08
c. Other Income	19.65	0.26	12.14	19.91	23.29	-9.34
Total	34.82	34.15	26.59	68.97	102.43	168.27
LESS :						
(i) Interest	3.47	5.20	9.44	8.67	23.39	59.47
Other unallocable expenditure net of unallocated income	-	-	-	-	-	-
(ii) unallocated income	-	-	-	-	-	-
Total Profit before Tax	31.35	28.95	17.15	60.30	79.04	108.80
<b>3 Capital Employed</b>						
a. Cylinders business	457.35	304.66	304.68	457.35	304.68	457.35
b. Merchant Trading	188.04	520.42	520.42	188.04	520.42	188.04
c. Other Unallocable amount	4507.72	625.56	625.56	4507.72	625.56	4507.72
Total	5153.11	1450.66	1450.66	5153.11	1450.66	5153.11

Dated: 14th February, 2012  
Place: Indore

For & on Behalf of Board of Directors



14.02.2012

To,  
The Board of Directors  
Sarthak Industries Limited  
Mumbai

**Sub : Limited Review for the quarter ending 31<sup>st</sup> December 2011**

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **SARTHAK INDUSTRIES LIMITED** as at and for the quarter ending 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You

For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)

CA Avinash Baxi  
( Partner )  
M.No. 79722

Place : Indore

