

**STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2011**



| S.No | PARTICULARS   | Unaudited Standalone Financial Results OUR BUSINESS IS YOU |                 |                 |                        |                 | 31st March 2011 |
|------|---|--|-----------------|-----------------|------------------------|-----------------|-----------------|
|      |   | For the quarter ended                                      |                 |                 | For the 9 months ended |                 |                 |
|      |   | 31st Dec. 2011   | 30th sept. 2011 | 31st Dec. 2010  | 31st Dec. 2011         | 31st Dec. 2010  |                 |
| 1    | (a) Net Sales / Income from Operations  | 1,280.65   | 1,303.70        | 1,161.59        | 3,830.15               | 3,354.30        | 4645.77         |
|      | (b) Other Operating Income  | 3.69   | 4.30            | 2.76            | 10.80                  | 76.10           | 81.93           |
|      | <b>Total Income [1(a) + 1(b)]</b>   | <b>1,284.34</b>  | <b>1,308.00</b> | <b>1,164.35</b> | <b>3,840.95</b>        | <b>3,430.40</b> | <b>4,727.70</b> |
| 2    | Expenditure   |  |                 |                 |                        |                 |                 |
|      | a) (Increase)/Decrease - Stock in Trade & WIP   | -  | -               | -               | -                      | -               | -               |
|      | b) Consumption of raw materials   | 182.60   | 175.39          | 142.66          | 527.42                 | 479.37          | 639.63          |
|      | c) Employee cost  | 318.25   | 313.52          | 225.57          | 869.61                 | 657.92          | 897.74          |
|      | d) Power and Fuel   | 97.25  | 96.57           | 94.68           | 297.79                 | 290.21          | 379.45          |
|      | e) Depreciation   | 60.37  | 60.12           | 57.81           | 182.62                 | 158.38          | 219.51          |
|      | f) Other Expenditure  | 400.91   | 372.08          | 379.06          | 1,106.28               | 980.47          | 1438.98         |
|      | <b>Total Expenditure</b>  | <b>1,059.38</b>  | <b>1,017.68</b> | <b>899.78</b>   | <b>2,983.72</b>        | <b>2,566.35</b> | <b>3,575.31</b> |
| 3    | Profit from operations before Other Income Interest and Exceptional Items - (1-2)                                   | 224.96   | 290.32          | 264.57          | 857.23                 | 864.05          | 1,152.39        |
| 4    | Other Income  | 260.74   | -               | -               | 260.74                 | -               | -               |
| 5    | Profit before Interest and Exceptional Items - (3+4)  | 485.70   | 290.32          | 264.57          | 1,117.97               | 864.05          | 1,152.39        |
| 6    | Interest  | 82.68  | 75.41           | 57.49           | 227.69                 | 175.91          | 234.42          |
| 7    | Profit after Interest but before Exceptional Items - (5-6)  | 403.02   | 214.91          | 207.08          | 890.28                 | 688.14          | 917.97          |
| 8    | Exceptional Items   | -  | -               | -               | -                      | -               | 37.89           |
| 9    | Profit(+)/Loss(-) from ordinary activities before Tax (7-8)   | 403.02   | 214.91          | 207.08          | 890.28                 | 688.14          | 880.08          |
| 10   | Tax Expense   | 36.58  | 65.12           | 31.21           | 194.59                 | 209.04          | 312.77          |
| 11   | Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)   | 366.44   | 149.79          | 175.87          | 695.69                 | 479.10          | 567.31          |
| 12   | Extraordinary items (net of tax expense Rs. Nil)  | -  | -               | -               | -                      | 37.89           | -               |
| 13   | Net Profit (+)/Loss (-) for the period (11-12)  | 366.44   | 149.79          | 175.87          | 695.69                 | 441.21          | 567.31          |
| 14   | Consolidated Net Profit (+) / Loss (-) for the period   |  |                 |                 |                        |                 |                 |
| 15   | Paid up equity share capital (face value Rs.10/- per share)   | 11,928,000   | 11,928,000      | 11,928,000      | 11,928,000             | 11,928,000      | 11,928,000      |
| 16   | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year                            | -  | -               | -               | -                      | -               | -               |
| 17   | Earnings Per Share (EPS)  |  |                 |                 |                        |                 |                 |
|      | a) Basic and diluted EPS before Extraordinary items for the period and for the previous year (not to be annualized) | 3.07   | 1.26            | 1.47            | 5.83                   | 3.70            | 4.76            |
|      | b) Basic and diluted EPS after Extraordinary items for the period and for the previous year (not to be annualized)  | 3.07   | 1.26            | 1.47            | 5.83                   | 3.70            | 4.76            |
| 18   | Public Shareholding   |  |                 |                 |                        |                 |                 |
|      | - Number of shares  | 4,838,958  | 4,832,398       | 5,934,408       | 4,838,958              | 5,934,408       | 4,944,045       |
|      | - Percentage of shareholding  | 40.57%   | 40.51%          | 49.75%          | 40.57%                 | 49.75%          | 41.45%          |
| 19   | Promoters and Promoter Group Shareholding   |  |                 |                 |                        |                 |                 |
|      | a) Pledged/Encumbered   |  |                 |                 |                        |                 |                 |
|      | -Number of Shares   | Nil  | Nil             | Nil             | Nil                    | Nil             | Nil             |
|      | -Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)                             | Nil  | Nil             | Nil             | Nil                    | Nil             | Nil             |
|      | -Percentage of Shares (as a % of the total shares capital of the company)   | Nil  | Nil             | Nil             | Nil                    | Nil             | Nil             |
|      | b) Non-encumbered   |  |                 |                 |                        |                 |                 |
|      | -Number of Shares   | 7089042  | 7095602         | 5993592         | 7089042                | 5993592         | 6983955         |
|      | -Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)                             | 59.43%   | 59.49%          | 50.25%          | 59.43%                 | 50.25%          | 58.55%          |
|      | -Percentage of Shares (as a % of the total share capital of the company)  |  |                 |                 |                        |                 |                 |

## Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 4th Feb. 2012
- The status of Investors complaints : Number of complaints received and disposed off is NIL. No complaints is lying unresolved at the commencement and end of the quarter ended 31.12.2011
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on Segment reporting (AS -17)
- The company sold one of its properties admeasuring 60 cents situated at Avinashi Road, Coimbatore on 9-11- 2011 for Rs.700 lakhs

Place : Chennai  
Date : 4.02.2012



FOR AND ON BEHALF OF THE BOARD

**Savera Hotel** (A unit of Savera Industries Ltd.)  
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**C.A.D. AUDISESHA REDDY, B.Com., F.C.A.,**  
**CHARTERED ACCOUNTANT**  
 Membership No : 019352

**M/s. D.A. REDDY & CO.,**  
**CHARTERED ACCOUNTANTS**  
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4<sup>th</sup> February, 2012

**The Bombay Stock Exchange Ltd.,**  
**PJ Towers, Dalal Street,**  
**Mumbai - 400001.**

**CERTIFICATE OF LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Savera Industries Limited** No.146 Dr.Radhakrishnan Road, Chennai 600 004 for the quarter ended **31<sup>st</sup> December, 2011** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For D.A. Reddy & Co.**  
**Chartered Accountants**  
**FIRM REG. No. 005719 S**

**D. Audishesha Reddy, B.Com., F.C.A.**  
**Proprietor, M.No. 019352**