

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2011

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months Ended 31.12.2011 (Unaudited)	3 Months Ended 30.09.2011 (Unaudited)	3 Months Ended 31.12.2010 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	9 Months Ended 31.12.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Net Sales / Income from Operations	7,555.61	7,928.24	11,928.64	23,974.70	29,083.81	39,713.40
	Other operating income	11.66	4.09	0.46	31.62	40.31	41.64
	Total Income	7,567.27	7,932.33	11,929.10	24,006.32	29,124.12	39,755.04
2	Expenditure						
	a) Increase / Decrease in Stock in Trade and WIP	46.63	3,152.52	(445.98)	2,305.96	(575.62)	(2,623.09)
	b) Consumption of Raw Materials	5,478.14	5,319.14	7,260.18	17,969.33	17,889.53	26,677.39
	c) Purchase of Traded goods	-	-	974.92	89.25	1,185.94	1,965.39
	d) Staff Cost	213.81	208.89	284.22	635.95	745.37	964.38
	e) Depreciation	464.06	455.49	465.38	1,382.16	1,360.00	1,765.98
	f) Other Expenditure	1,186.48	436.19	1,314.43	2,343.78	3,064.66	4,693.98
	g) Total	7,389.12	9,572.23	9,853.15	24,726.43	23,669.88	33,444.02
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	178.15	(1,639.90)	2,075.95	(720.11)	5,454.24	6,311.02
4	Other Income	20.82	48.55	49.04	102.53	78.99	141.44
5	Profit before Interest and exceptional items (3+4)	198.97	(1,591.35)	2,124.99	(617.58)	5,533.23	6,452.46
6	Interest	663.76	711.41	531.32	2,097.65	1,573.54	2,313.28
7	Profit after Interest but before exceptional items (5-6)	(464.79)	(2,302.76)	1,593.67	(2,715.23)	3,959.69	4,139.18
8	Add : Exceptional items	-	-	-	-	-	-
	a) Prior year income/(expenses)	-	-	-	-	-	(8.74)
9	Profit from ordinary activities before Tax (7+8)	(464.79)	(2,302.76)	1,593.67	(2,715.23)	3,959.69	4,130.44
10	Provision for Taxation						
	- Income Tax - Current year & prior year	-	-	183.99	-	655.55	804.61
	- MAT credit entitlement	-	-	(183.99)	-	(655.55)	(719.70)
	- Wealth Tax - Current year & prior year	-	-	2.23	-	2.23	2.22
	- Deferred Tax Liability	-	-	497.04	-	1,058.61	1,046.01
	- Deferred Tax Asset	116.19	560.16	-	754.61	638.42	-
	- Interest Tax - Prior year	-	-	-	-	-	73.25
11	Net Profit from ordinary activities (9-10)	(348.60)	(1,742.60)	1,094.40	(1,960.62)	2,898.85	2,924.06
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	263.58
13	Net Profit for the period (11-12)	(348.60)	(1,742.60)	1,094.40	(1,960.62)	2,898.85	2,660.48
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	-	-	10,538.23
16 (a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs)	(1.61)	(8.07)	5.07	(9.08)	13.42	13.53
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs)	(1.61)	(8.07)	5.07	(9.08)	13.42	12.31
17	Public Shareholding						
	- No of Shares	5,419,377	5,419,377	5,419,377	5,419,377	5,419,377	5,419,377
	- Percentage of Shareholding	25.09%	25.09%	25.09%	25.09%	25.09%	25.09%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	16,185,144	16,185,144	16,185,144	16,185,144	16,185,144	16,185,144
	- Percentage of shares (as a % of the total shareholding of promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.91%	74.91%	74.91%	74.91%	74.91%	74.91%



NOTES :

1. Statutory Auditors of the Company have carried out limited review of the above quarterly results
2. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
3. Three complaints were received from Investors during the quarter which were promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 13.02.2012.
5. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.

Place : Coimbatore
Date : 13.02.2012.

for **SHIVA TEXYARN LIMITED**

Sd/-

S.V.ALAGAPPAN
MANAGING DIRECTOR

CERTIFIED TRUE COPY

For Shiva Texyarn Limited

M/S
COMPANY SECRETARY

Annexure V to Clause 41

LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S



CA.V.S.SRINIVASAN
Membership No.013729
Partner

Place : COIMBATORE
Date : 13th February 2012