

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Name of the Target Company	Sri Adhikari Brothers Television Network Limited
Name of Promoter(s) on whose shares encumbrance was created / invoked / released	Mr.Markand Adhikari
Date of Reporting	22 nd January, 2012
Names of stock exchanges where the shares of the target company are listed	a. BSE Limited b. National Stock Exchange of India Limited
Details of Promoter's holding	2,068,528 (8.39%)

Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lienor/other)
	Number	% of total share capital	Type - Creation / Invocation / Release	Date (s)	Number	% of total share capital	
Mr. MarkandAdhikari	2,068,528*	8.39%	Creation of Pledge	14/01/2012	13,528**	0.05%	575,000 (2.33%)

Note: * Total No. of Shares held

** Total No. of free Shares

Date: 22nd January, 2012

Place: Mumbai



Markand Adhikari