

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Name of the Target Company	Sri Adhikari Brothers Television Network Limited
Name of Promoter(s) on whose shares encumbrance was created / invoked / released	Mr.GautamAdhikari
Date of Reporting	25 th January, 2012
Names of stock exchanges where the shares of the target company are listed	a. BSE Limited b. National Stock Exchange of India Limited
Details of Promoter's holding	2,068,129 (8.39%)

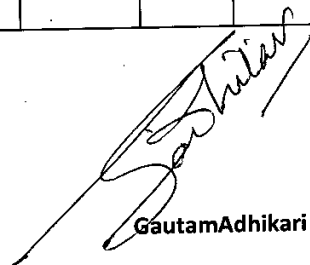
Promoter (s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lienor/other)
	Names	Number	% of total share capital	Type - Creation / Invocation / Release	Date (s)	Number	
Mr. GautamAdhikari	2,068,129*	8.39%	Creation of Pledge	13/01/2012	15,129**	0.06%	1,50,000 (0.61%)

Note: * Total No. of Shares held

* * Total No. of free Shares

Date: 25th January, 2012

Place: Mumbai


GautamAdhikari